



LONG TERM FINANCIAL PLAN 2024/25 – 2033/34

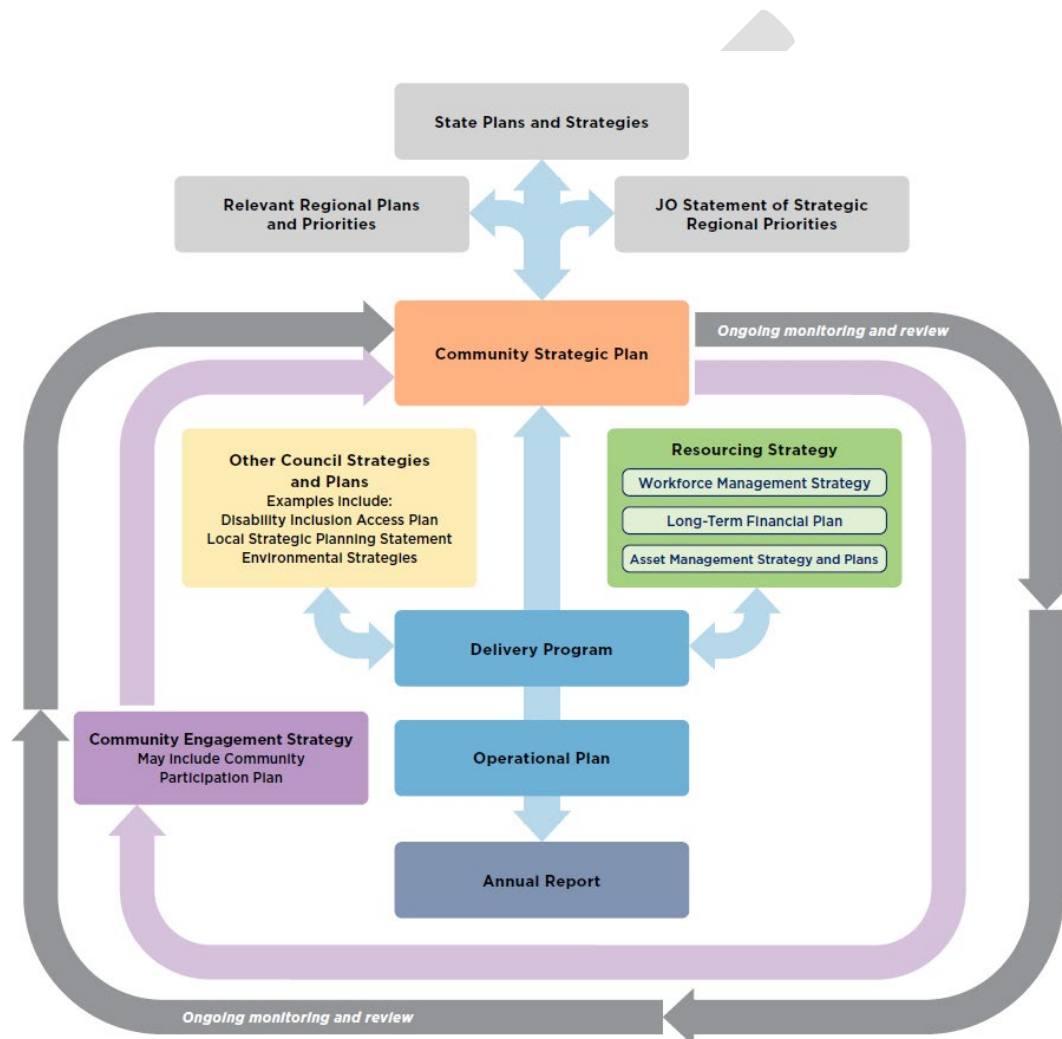


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Integrated Planning and Reporting framework

The NSW Government requires all councils to prepare a suite of documents to satisfy the reporting outcomes within the Integrated Planning and Reporting (IP&R) Framework. The framework is shown in the diagram below. The Long Term Financial Plan (LTFP) is part of the Resourcing Strategy which along with the Assets Management Plan and Workforce Plan provide the assumptions and background to assist in the completion of Council's program of works and services.



Executive Summary

The Long Term Financial Plan (LTFP) is a financial projection that quantifies the cost of Council’s services, investments and capital programs for the next ten years, given certain assumptions and estimates. It is the mechanism where Council can test the assumptions and objectives against financial realities.

It has been prepared to provide the community with the appropriate information about how Council’s finances will operate over the next ten years in line with the different choices that can be made.

The LTFP is based on a set of assumptions, which generally relate to those matters which are most likely to affect the overall outcome of the LTFP. The following assumptions have been considered, discussed and ultimately used as a basis to forecast Council’s long term financial position over the ten year plan.

Estimates, Assumptions and Forecasts

Council’s financial strategy has been developed giving consideration to past and future efficiency opportunities, maintaining Council’s commitment to invest in our infrastructure assets, and providing services to our community in a financially prudent and sustainable way.

This strategy has been used to underpin the development of the 2024/25 budget, which forms the first year of the LTFP, and has positioned Council adequately to respond to future community aspirations and expectations whilst maintaining its financial sustainability.

Inflation and Indexation

The Consumer Price Index has been applied throughout the LTFP to forecast the movement in both expenditures and revenues. An estimate of the Consumer Price Index over the duration of the LTFP is provided below:

Year	Consumer Price Index
2024/25	4.5%
2025/26 and thereafter	3.0%

Revenue

Rating Income

Council levies property ordinary rates in accordance with the provisions of the Local Government Act and Regulations. Each rateable property has a rate levied that comprises two components – an ad valorem rate calculated on the land value but with a minimum amount charged on all categories and sub-categories. For the 2024/25 rating year valuations provided by the Valuer General, with a base date of 1/7/2022, have been used.

The applicable land valuation for rating purposes is supplied by the Valuer Generals’ Department. The Valuation of Land Act 1916 requires Council to levy rates using the most recent land values supplied to Council. Revised Land Valuations are supplied to Council every three years as part of a process termed ‘General Revaluation’. The most recent general revaluation occurred in 2022/23.

Land values are used to distribute the rates across the local government area. During a general revaluation year, individual landholders may encounter rises or falls in their rates greater or less than the rate peg percent. This is because land valuations will fluctuate and will not increase by the same proportion for all properties. Any queries or objections in relation to your land value needs to be directed to the Valuer General.

Rate Pegging

Since 1977, the regulation of council rates in NSW has been largely based on an approach known as 'rate pegging'. Under this approach, each year the NSW Government determines the maximum amount by which councils can increase their annual general income. Individual councils can then adjust their rates and annual charges so their general income increases up to this maximum amount, or seek a special variation to exceed the amount.

From 2011/12 the responsibility for determining the annual rate peg has been delegated to the Independent Pricing and Regulatory Tribunal (IPART). Under this framework a new Local Government Cost Index has been established by IPART and this index, less a productivity coefficient, will form the basis for the rate peg each year. This LTFP assumes that this process will continue for the life of the plan. The following table presents the rate pegging assumption applied in the LTFP.

Year	Rate Peg
2018/19	2.3%
2019/20	2.7%
2020/21	2.6%
2021/22	2.0%
2022/23*	2.5%
2023/24	3.7%
2024/25	4.5%
Future Years	3.0%

**Included a 1.8% Additional Special Variation that Council did not apply*

Stormwater charges

The annual charge for Stormwater Management is set by legislation. Currently the maximum residential charge is \$25.00 for dwellings and \$12.50 for strata units.

Land categorised as business is charged \$25.00 for each 350 square metres or part thereof, of the area of the property, currently capped by Council at \$100.00. Individual business strata units are charged the greater of \$5.00 or an amount based on their unit entitlement proportion within the strata plan. The LTFP assumes that this will continue throughout the duration of the plan.

Domestic Waste Management

Under the Local Government Act, the domestic waste service is a service that needs to be established on a full cost recovery basis. All costs associated with the administration, collection, recycling, disposal treatment, community education, and the provision for future remediation works are all part of the costs to be recouped from the individual ratepayer.

Year	Increase
2024/25	4.5%
2025/26 and thereafter	3.0%

Water Pricing

As part of Council's implementation of Best Practice Management for the provision of water supply services, Council has a two part water pricing structure, being an Access Charge and Usage Charge. To ensure the financial sustainability of Council's water supply service the following increases have been applied in the LTFP.

Year	Increase
2024/25	10.0%
2025/26	10.0%
2026/27 and thereafter	5.0%

Sewer Pricing

As part of Council's implementation of Best Practice Management for the provision of sewerage services Council has developed its pricing structure to accommodate the service provided to its domestic customers and its business/commercial customers. To ensure the financial sustainability of Council's sewerage service the following increases have been applied in the LTFP.

Year	Increase
2024/25	10.0%
2025/26	10.0%
2026/27 and thereafter	5.0%

Fees and Charges

Council is a multi-disciplinary organisation that provides extensive services to the community and this category of income provides approximately 20 per cent of Council's revenue. Fees and charges income includes Statutory Charges and User Fees and Charges including those for commercial activities but excludes Domestic Waste Charges.

Statutory Fees charged by Council are subject to direction through regulation and other State Government controls. Council does not set these fees and does not have the power to vary the fee once set. Examples of statutory fees include development assessment fees, planning certificates and building certificates.

User Fees and Charges include a diverse range of services from traditional local government services including development related activities, swimming pools, sporting facilities and hall hiring, to other more commercial activities including property development activities. A number of these revenues are subject to fluctuations particularly as a response to economic conditions.

All fees in this category are annually reviewed and some of the general considerations for setting these fees include:

- Cost of the service or operation
- Consumer Price Index
- Other revenue sources which may fund the service
- Laws and regulations
- Ability of the persons/group using the service to pay
- Benefit to the community (possible subsidised service)
- Benchmarking with others providing a similar service.

Year	Increase
2024/25	4.5%
2025/26 and thereafter	3.0%

Grants and Contributions

Grants and contributions provide a significant source of funds for Council and represent approximately 26 per cent of Council's revenue. This income can be separated into two categories: general or specific purpose.

General Purpose

Council receives two general purpose grants in the form of the Financial Assistance Grant and the Pensioners Rates Rebate Subsidy. The Financial Assistance Grant is an annual allocation from the Federal Government and represents Council's allocation of general taxation revenues.

Specific Purpose

These grants and contributions can be either Operating or Capital in nature and are tied to specific works or services. This income has been set at the levels expected to be received in 2024/25 and indexed annually by CPI, with corresponding adjustments being made for capital programs. Developer contributions have been indexed in accordance with the applicable Contributions Plan and existing Voluntary Planning Agreements, and the timing of payments have been considered and appropriately incorporated into the LTFP. For the purpose of the LTFP it has been assumed that all revenues will be in line with established plans and any reduction will be mirrored in infrastructure provision or replaced by grant revenues.

Interest and Investment Revenue

Council has an investment portfolio that varies in size from year to year, however it is projected to average approximately \$82 million over the life of the LTFP. These funds are a mixture of unspent loan funds and grants, developer contributions and contributions for specific works, other restricted funds and general revenue with the income generated being tied to the source of funds. All investments placed by Council are done so in accordance with the Minister's Investment Order and Council's adopted Investment Policy. Interest earnings are a component of Council's revenue each year and are subject to fluctuations in interest rates as they respond to economic conditions.

Year	Increase
2024/25	4.0%
2025/26 and thereafter	3.0%

Expenditure

Employee Costs

Employee costs are one of Council’s biggest areas of expenditure each year being 31 per cent of councils operating expenditure. Forward projections of annual salary increases have been modelled at 3.5 per cent in 2024/25.

Year	Increase
2024/25	3.5%
2025/26 and thereafter	3.0%

The LTFP has factored in an estimated overall average increase largely consistent with CPI each year to the employee costs allocation. This forecast is primarily attributable to known and predicted NSW Local Government (State) Award increases and continued increased superannuation contributions, the impact on Workers Compensation, Employee Leave Entitlements and staff progressing through the salary system.

Salaries and Wages

Council’s salaries and wages budget calculation includes an assumption that staff will take four weeks annual leave each year. Council’s employee leave entitlement liabilities are actively managed with a number of strategies employed to contain this liability whilst balancing the pressures on the workforce and ensuring work/life balance.

Superannuation

The minimum level of superannuation for employees who are not members of the Local Government Superannuation Scheme (LGSS) Defined Benefit Scheme (DBS) is set at 11.5 per cent for 2024/25. This percentage is increasing by 0.5 per cent each year until 12 per cent is reached in July 2025, in accordance with the Superannuation guarantee levy and has been included in the plan. Council has a number of employees covered by the Defined Benefits Scheme (DBS) which requires members to contribute a percentage of their salary to superannuation. This percentage is reviewed and varied by employees on an annual basis. Council’s contribution is calculated based on the percentages nominated by the employees. An increase in the percentages nominated by employees will result in an increase in superannuation costs. It has been assumed for this plan that the percentages nominated by employees for the 2024/25 year will remain unchanged for the duration of this plan. In addition, Council is required to make a further contribution to the DBS Fund to assist in meeting the present short-fall in this fund. At the time of preparing this Plan it was not known when this additional contribution will cease, accordingly, this Plan has been prepared on the assumption that this contribution will continue throughout the duration of this Plan. Included in the plan is an amount for superannuation based upon the Superannuation Guarantee Levy that is available to be paid to Councillors should Council resolve for this optional payment.

Interest on Borrowings

Council has an external loan portfolio of \$37.9 million, with the average interest rate of all loans being 5.48 per cent. Council also maintains an internal loan portfolio of \$1.1 million with an interest rate of 5.80 per cent reviewed annually in accordance with the Minister’s Approval of internal loans pursuant to Sections 410(3) and 410(4) of the Local Government Act 1993.

For the purposes of the LTFP an interest rate of 5.5 per cent has been applied to any new external loans identified throughout the life of the plan.

Materials and contracts

Expenditure on all major expenditure items including materials and contracts have been increased by CPI. All long term contracts have been increased in line with the contract terms.

Depreciation

Depreciation has been included in the LTFP based on the estimated remaining lives of existing assets. Council's assets are re-valued in accordance with Australian Equivalents to International Financial Reporting Standards and the NSW Local Government Code of Accounting Practice and Reporting Guidelines. Depreciation is calculated on these revised values and adjusted for any new / disposed assets during the periods between revaluation cycles.

Asset Management

The aim of all asset management programs is to maintain existing assets to maximise their economic life, replacing and upgrading assets as required, to ensure they continue to benefit our community.

There is a strategic approach to this mantra which is articulated in the Assets Management Planning systems and documents.

Nambucca Valley Council is in the process of completed a comprehensive review of its infrastructure culminating in the development of an Asset Management Policy, Asset Management Strategy and Asset Management Plans covering the key assets managed by Council.

The Asset Management Plans will make it clear, for each asset class, if a funding gap exists. Where this is evident, the Assets Management Strategy will outline an approach to manage risk associated with the funding gap, including improving maintenance to extend the life of assets and defer renewals, and improving efficiency and introducing innovative practices for carrying out maintenance and renewal works. The renewal expenditure contained within the LTFP aligns with relevant reserves and sustains Council's assets at a viable level.

Borrowings / Loans

Loan Funding – proposed

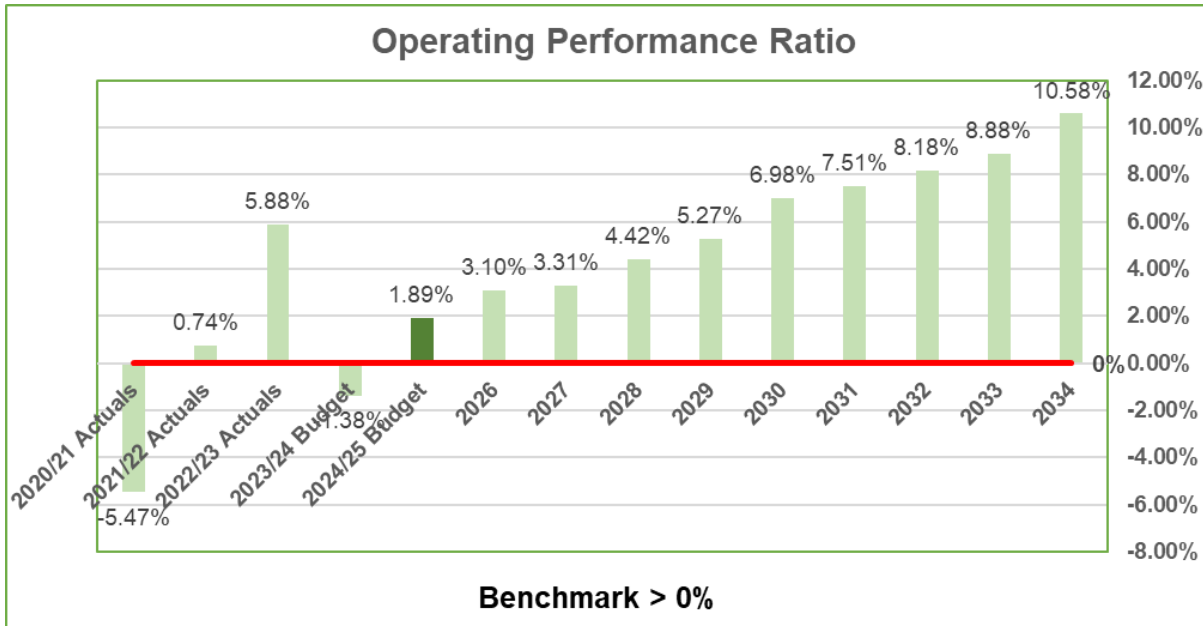
Council has Borrowings as at 30 June 2023 of \$37.9m. Council does not intend on drawing down any new additional loan funds in the 2024/25 financial year.

Monitoring Our Financial Performance

Key Performance Indicators (KPIs)

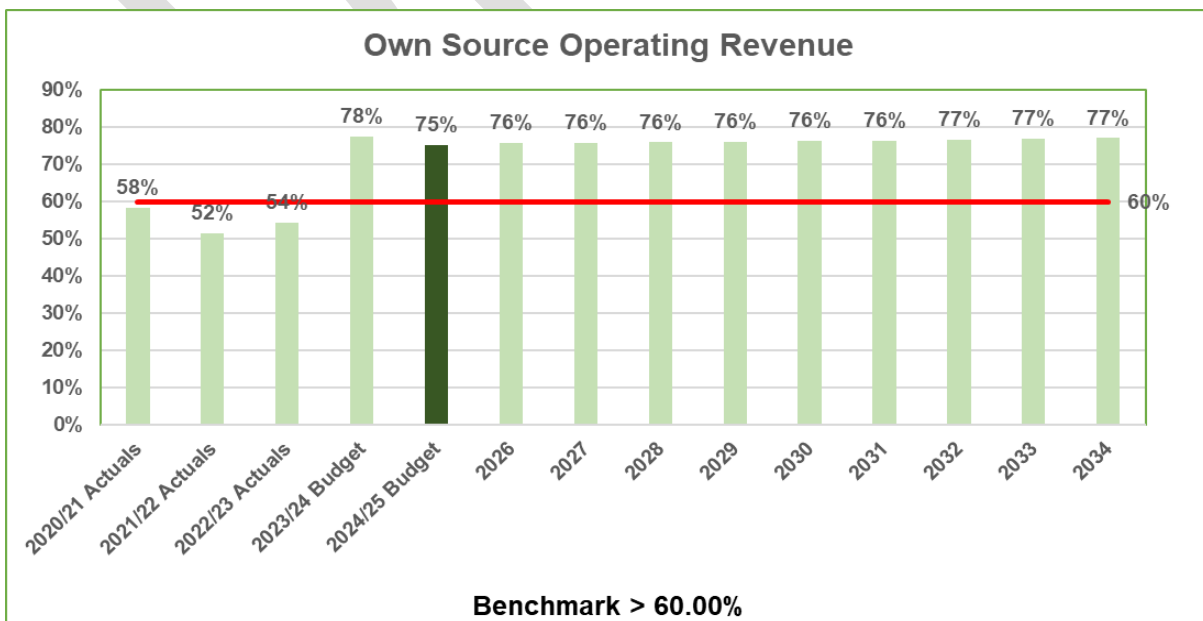
Operating Performance Ratio

The operating performance ratio measures how well council contains its expenditure within its operating revenue. The benchmark set by the OLG is greater than zero per cent. Council meets this benchmark for 2024/2025 budget.



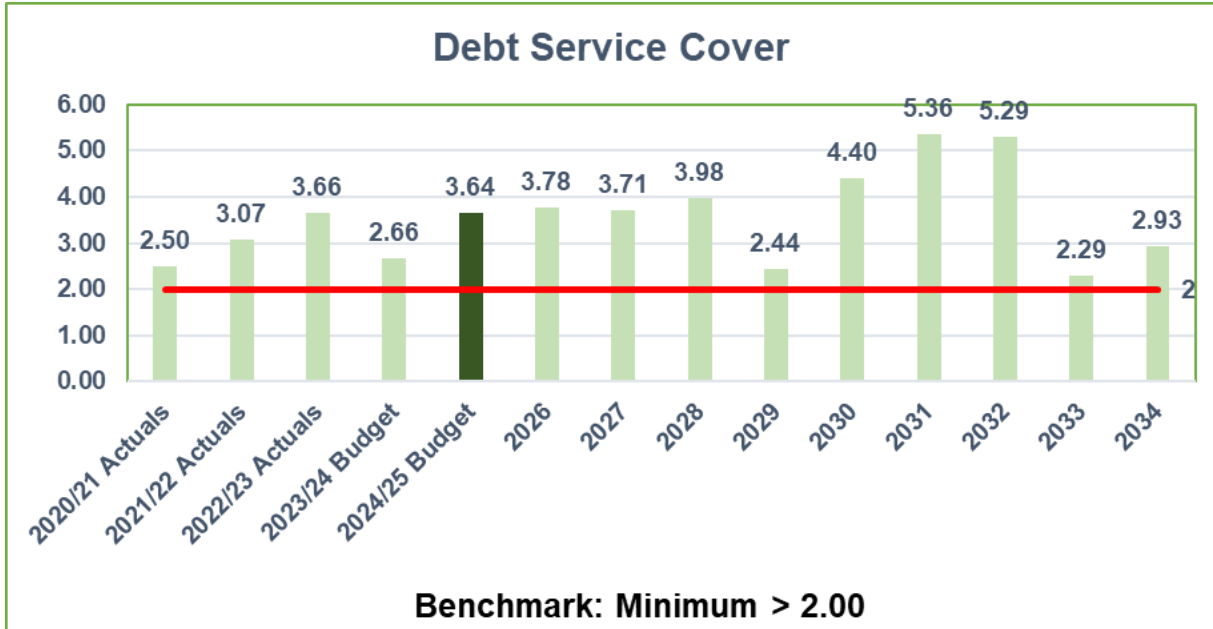
Own Source Revenue

The own source revenue ratio measures council’s fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by the OLG is greater than 60 per cent. Council meets this benchmark for 2024/2025.



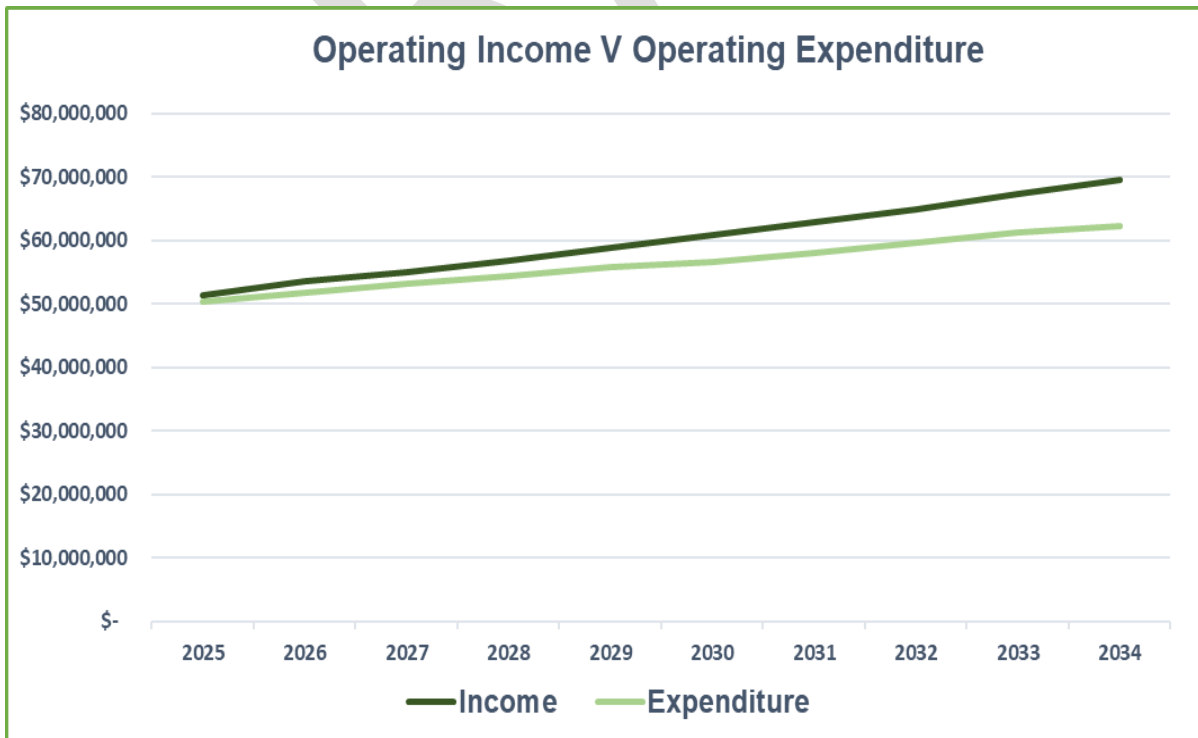
Debt Service Cover Ratio

The purpose of this ratio is to measure the availability of operating cash to service debt including interest and principal repayments. Council meets this benchmark for the 2024/2025 year.



Long Term Operating Result

Over the 10-year long term financial plan, Council can maintain its Operating Income to its Operating Expenditure, showing that council will be financially sustainable long term.



Sensitivity Analysis and Risk Assessment

Risk Management

Council has implemented a comprehensive Enterprise Risk Management program that assesses all areas of Council's operations under risk considerations.

The greatest risks associated with financial modelling is that income is overstated and/or expenditure understated, which can result in there being insufficient capacity for Council to carry out the activities as identified in the Delivery/Operational Plan.

Sensitivity Analysis

Council has modelled a different scenario as part of its sensitivity analysis (Appendix 2)

Scenarios	Description
Base Case	Applies the assumptions as detailed within this Plan with the base year being the 2024/25 Budget.
Scenario 1	The modelling applies the assumptions as detailed within this Plan with the base year being the 2024/25 Budget, with a Special Rate Variation of 10% above Rate Peg for a 3 year period commencing 2026/27

Base Case Analysis	Scenario 1 Analysis
Operating result increases to \$7.5m in 33/34	Operating result increases to \$12.9m 33/34
No loans taken out in General & Water Funds	No loans taken out in General & Water Funds
Loans drawn down in Sewer Fund of \$5m in 25/26 and \$7.5m in 30/31	Loans drawn down in Sewer Fund of \$5m in 25/26 and \$7.5m in 30/31
Cash, Cash Equivalents & Investment increase to \$93.8m in 33/34	Cash, Cash Equivalents & Investment increase to \$128m in 33/34
	No expenditure has been increased in this scenario to offset the increase in rates revenue from the SRV

Review and Monitoring

The LTFP is subject to annual review. Council also reviews the budget as presented in the Delivery/Operational Plan on a quarterly basis.

Quarterly Reporting

Each quarter, all Managers are required to review their actual and forecast performance for the relevant financial year and report reasons for variation to their budgets as approved by Council. Managers are also tasked with identifying opportunities for an improved financial result.

Variations and proposals arising from the Managers' reviews are then presented to General Manager for consideration before presenting them to Council. Upon resolution, Council's budget is then adjusted to reflect these changes.

This quarterly reporting process enables Council to track its progress of the LTFP via the Delivery Operational Plan to inform the community of its progress in delivering the latest revised budget.

Annual Budgeting process

Each year, an extensive, detailed and complete budget process is undertaken by Council. Incorporated into this process is a comprehensive review of the LTFP. The Managers and Directors identify emerging projects and proposes them for consideration to the forecast budgets produced over the 10 years that the LTFP covers.

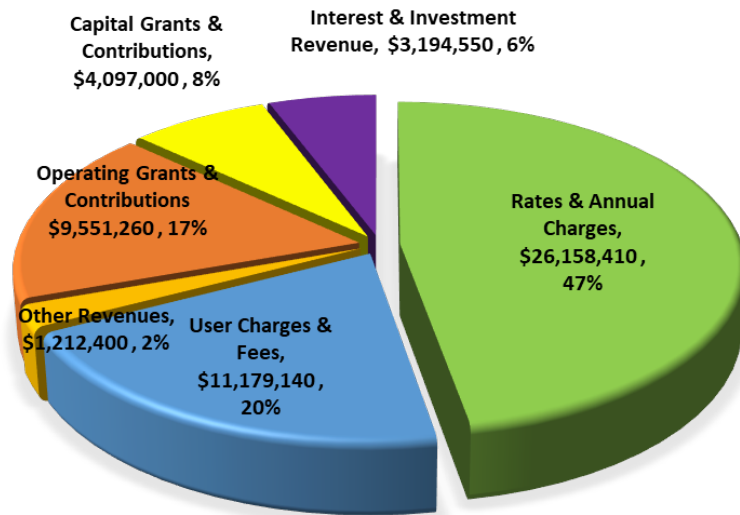
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APPENDIX 1: BASE CASE - Budget 2024/2025

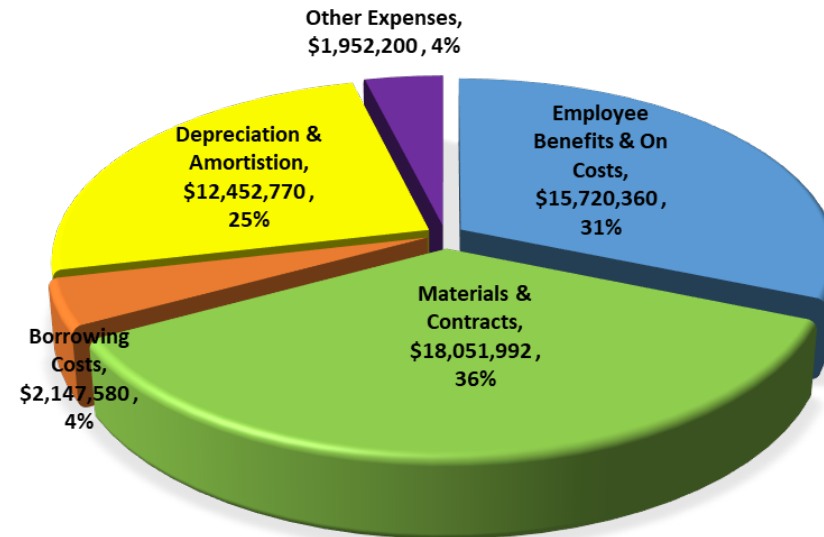
Operating Result

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
General Fund	\$ 268,022	\$ 124,007	\$ 316,880	\$ 578,255	\$ 634,677	\$ 1,097,365	\$ 1,367,590	\$ 1,581,958	\$ 1,748,284	\$ 2,023,348
Water Fund	\$ 60,690	\$ 536,199	\$ 590,164	\$ 820,223	\$ 1,079,060	\$ 1,344,127	\$ 1,486,100	\$ 1,751,526	\$ 2,026,086	\$ 2,683,018
Sewer Fund	\$ 602,086	\$ 957,234	\$ 866,721	\$ 1,072,106	\$ 1,343,595	\$ 1,762,628	\$ 1,815,796	\$ 1,932,086	\$ 2,145,561	\$ 2,611,090
CONSOLIDATED	\$ 970,798	\$ 1,658,440	\$ 1,815,790	\$ 2,513,659	\$ 3,101,484	\$ 4,249,376	\$ 4,715,874	\$ 5,313,117	\$ 5,968,667	\$ 7,367,411

OPERATING INCOME 2024/25

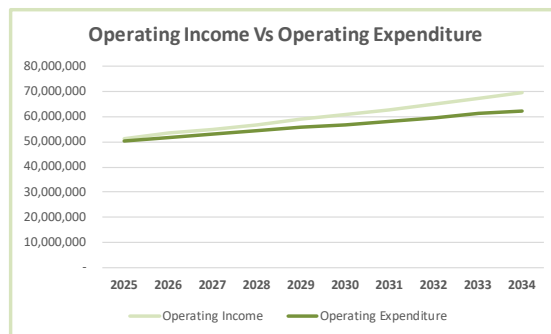
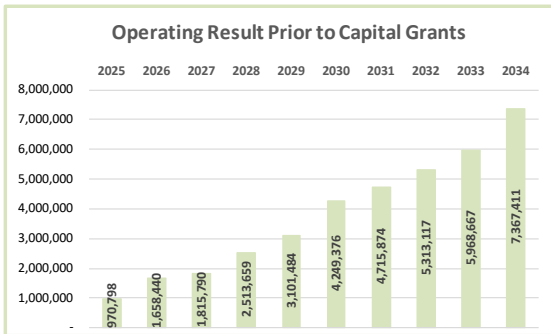


OPERATING EXPENDITURE 2024/25



Nambucca Valley Council
Income Statement - Consolidated
10 Year Financial Plan for the Years ending 30 June 2034

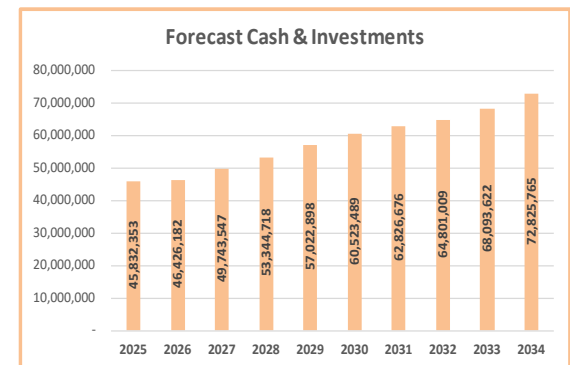
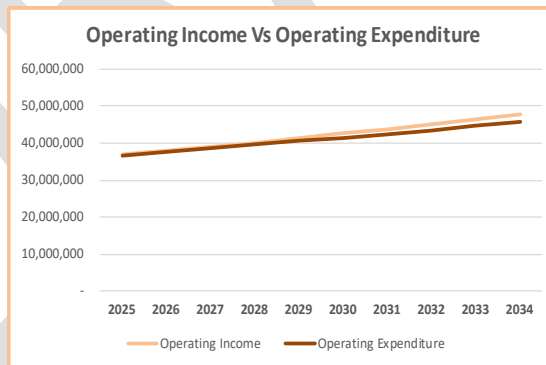
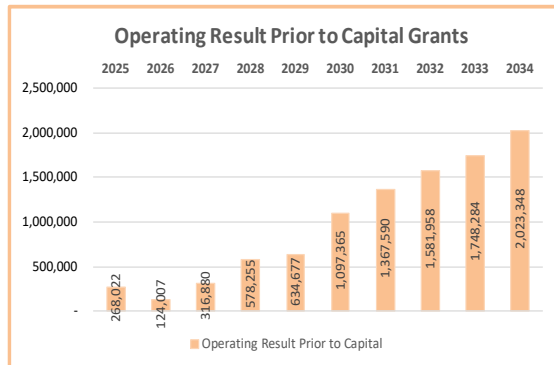
Scenario: Base Case - 2024/25 Budget	Actuals	Current Year		Projected Years								
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	23,009,000	23,998,700	26,158,410	27,507,590	28,485,652	29,500,697	30,554,218	31,647,769	32,783,917	33,963,462	35,188,171	36,459,886
User Charges & Fees	8,861,000	9,598,745	11,179,140	11,931,553	12,420,569	12,930,809	13,463,237	14,018,864	14,598,745	15,203,989	15,835,754	16,495,255
Other Revenues	664,000	1,160,700	940,500	968,715	997,776	1,027,710	1,058,541	1,090,297	1,123,006	1,156,696	1,191,397	1,227,139
Grants & Contributions provided for Operating Purposes	14,818,000	7,460,600	9,551,200	9,789,980	10,034,730	10,285,598	10,542,738	10,806,306	11,076,464	11,353,375	11,637,210	11,928,140
Grants & Contributions provided for Capital Purposes	14,502,000	3,174,900	4,097,000	4,209,382	4,324,871	4,443,556	4,565,524	4,690,869	4,819,683	4,952,063	5,088,110	5,227,926
Interest & Investment Revenue	2,117,000	1,872,500	3,194,550	3,013,959	2,706,162	2,764,448	2,900,146	2,957,813	2,856,295	2,907,072	3,026,507	3,146,052
Other Income	238,000	78,900	271,900	284,857	293,403	302,205	311,271	320,609	330,227	340,134	350,338	360,848
Total Income from Continuing Operations	64,209,000	47,345,045	55,392,700	57,706,036	59,263,163	61,255,023	63,395,675	65,532,527	67,588,337	69,876,793	72,317,489	74,845,247
Expenses from Continuing Operations												
Employee Benefits & On-Costs	13,445,000	12,997,300	15,720,360	16,350,019	16,856,268	17,377,911	17,915,717	18,470,079	19,041,602	19,630,508	20,233,628	20,855,197
Borrowing Costs	2,345,000	2,303,185	2,147,580	2,167,387	2,174,259	2,035,546	1,898,992	1,567,942	1,599,955	1,690,963	1,516,657	911,653
Materials & Contracts	17,630,000	17,433,500	18,051,992	18,643,615	19,190,768	19,753,904	20,528,486	20,929,992	21,543,914	22,175,757	22,842,060	23,528,375
Depreciation & Amortisation	11,523,000	10,257,841	12,452,770	12,667,027	12,831,336	12,999,080	13,190,763	13,364,319	13,540,162	13,718,023	14,200,713	14,413,603
Impairment of receivables	44,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,836,000	1,789,500	1,952,200	2,010,166	2,069,871	2,131,367	2,194,708	2,259,949	2,327,148	2,396,362	2,467,653	2,541,083
Net Losses from the Disposal of Assets	584,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	47,407,000	44,781,327	50,324,902	51,838,215	53,122,502	54,297,808	55,728,667	56,592,282	58,052,781	59,611,613	61,260,711	62,249,910
Net Operating Result for the Year	16,802,000	2,563,718	5,067,798	5,867,821	6,140,661	6,957,215	7,667,008	8,940,245	9,535,557	10,265,180	11,056,777	12,595,336
Operating Result before Capital	2,300,000	(611,182)	970,798	1,658,440	1,815,790	2,513,659	3,101,484	4,249,376	4,715,874	5,313,117	5,968,667	7,367,411



	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	13,495,000	11,069,900	10,460,800	27,200,961	17,735,386	16,204,815	15,316,156	20,646,187	33,145,997	18,631,988	17,112,110	16,001,007
Forecast Cash & Investments	77,318,000	81,261,862	87,545,148	82,732,209	82,714,965	85,326,843	86,302,604	86,205,652	82,842,996	87,128,855	88,441,376	93,802,611

Nambucca Valley Council
INCOME STATEMENT - GENERAL FUND
10 Year Financial Plan for the Years ending 30 June 2034

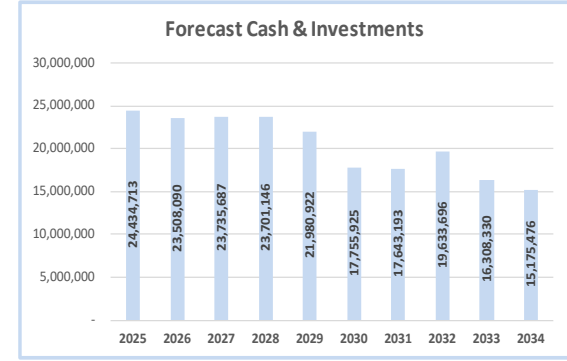
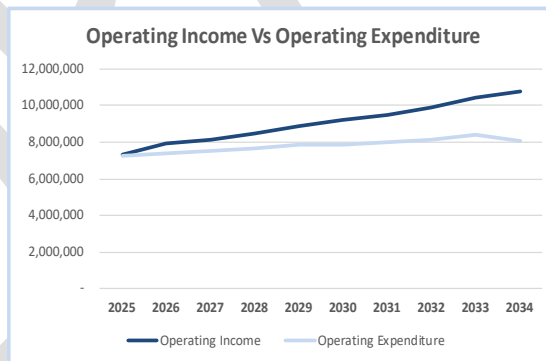
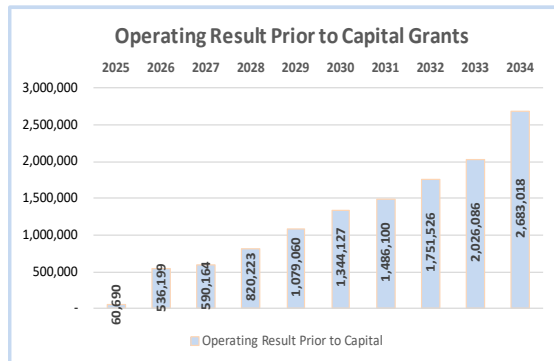
Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	17,475,000	18,215,300	19,507,550	20,170,107	20,774,382	21,396,764	22,037,797	22,698,039	23,378,066	24,078,471	24,799,864	25,542,876
User Charges & Fees	3,965,000	4,445,900	5,222,400	5,379,058	5,540,415	5,706,613	5,877,797	6,054,116	6,235,724	6,422,780	6,615,447	6,813,894
Other Revenues	36,000	663,900	841,100	866,333	892,323	919,093	946,665	975,065	1,004,317	1,034,447	1,065,480	1,097,445
Grants & Contributions provided for Operating Purposes	14,662,000	7,240,800	9,592,600	9,832,415	10,078,225	10,330,181	10,588,436	10,853,146	11,124,475	11,402,587	11,687,652	11,979,843
Grants & Contributions provided for Capital Purposes	11,650,000	2,127,200	2,822,900	2,896,859	2,972,768	3,050,679	3,130,646	3,212,723	3,296,966	3,383,434	3,472,184	3,563,278
Interest & Investment Revenue	1,240,000	919,300	1,650,250	1,462,463	1,483,282	1,572,422	1,652,307	1,747,189	1,851,954	1,908,308	1,935,753	2,081,355
Other Income	238,000	-	186,900	192,507	198,282	204,231	210,358	216,668	223,168	229,863	236,759	243,862
Total Income from Continuing Operations	49,266,000	33,612,400	39,823,700	40,799,741	41,939,678	43,179,982	44,444,005	45,756,947	47,114,671	48,459,890	49,813,140	51,322,553
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,677,000	9,137,600	13,045,620	13,591,637	14,011,635	14,444,539	14,890,743	15,350,656	15,824,696	16,313,295	16,816,899	17,335,965
Borrowing Costs	752,000	678,670	565,366	492,564	417,602	345,998	278,733	213,943	160,350	118,162	83,720	61,880
Materials & Contracts	14,534,000	12,059,500	12,699,892	13,129,537	13,509,821	13,901,047	14,498,529	14,717,586	15,143,550	15,581,759	16,048,020	16,528,240
Depreciation & Amortisation	7,730,000	8,086,205	8,450,300	8,534,803	8,620,151	8,706,353	8,793,416	8,881,350	8,970,164	9,059,865	9,150,464	9,241,969
Impairment of receivables	44,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,835,000	2,184,500	1,971,600	2,030,335	2,090,822	2,153,112	2,217,261	2,283,323	2,351,355	2,421,417	2,493,569	2,567,873
Net Losses from the Disposal of Assets	148,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	34,720,000	32,146,475	36,732,778	37,778,876	38,650,030	39,551,049	40,678,682	41,446,859	42,450,115	43,494,498	44,592,672	45,735,927
Net Operating Result for the Year	14,546,000	1,465,925	3,090,922	3,020,865	3,289,648	3,628,934	3,765,323	4,310,088	4,664,556	4,965,391	5,220,468	5,586,626
Operating Result before Capital	2,896,000	(661,275)	268,022	124,007	316,880	578,255	634,677	1,097,365	1,367,590	1,581,958	1,748,284	2,023,348



	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	-	8,324,000	7,286,800	10,754,195	8,277,375	8,625,721	8,647,525	9,697,409	11,524,895	12,318,752	11,648,704	11,037,116
Forecast Cash & Investments	37,128,000	41,358,221	45,832,353	46,426,182	49,743,547	53,344,718	57,022,898	60,523,489	62,826,676	64,801,009	68,093,622	72,825,765

Nambucca Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - WATER FUND

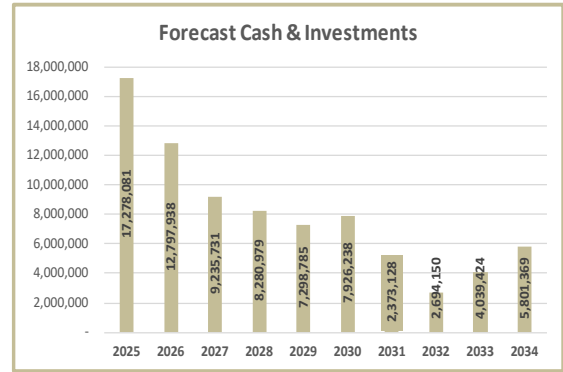
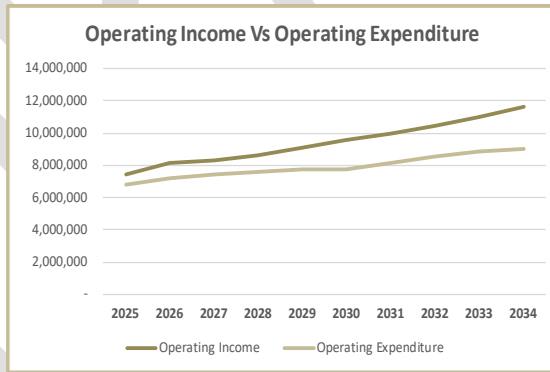
Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,156,000	1,201,500	1,349,500	1,496,707	1,575,149	1,657,622	1,744,330	1,835,488	1,932,337	2,034,156	2,141,195	2,253,720
User Charges & Fees	3,951,000	4,233,945	4,849,700	5,334,670	5,601,404	5,881,474	6,175,547	6,484,325	6,808,541	7,148,968	7,506,416	7,881,737
Other Revenues	289,000	421,600	28,400	29,252	30,130	31,033	31,964	32,923	33,911	34,928	35,976	37,056
Grants & Contributions provided for Operating Purposes	83,000	134,200	79,800	81,795	83,840	85,936	88,084	90,286	92,544	94,857	97,229	99,659
Grants & Contributions provided for Capital Purposes	1,838,000	577,600	604,000	622,120	640,784	660,007	679,807	700,202	721,208	742,844	765,129	788,083
Interest & Investment Revenue	482,000	656,900	913,100	890,100	737,910	746,554	768,558	691,222	511,565	496,519	511,022	375,960
Other Income	-	78,900	85,000	92,350	95,121	97,974	100,913	103,941	107,059	110,271	113,579	116,986
Total Income from Continuing Operations	7,799,000	7,304,645	7,909,500	8,546,994	8,764,336	9,160,601	9,589,205	9,938,387	10,207,165	10,662,543	11,170,546	11,553,201
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,777,000	1,745,800	1,276,070	1,317,752	1,360,785	1,405,008	1,450,758	1,497,981	1,546,821	1,597,025	1,644,936	1,694,284
Borrowing Costs	1,347,000	1,312,312	1,275,690	1,239,579	1,198,822	1,154,245	1,107,359	968,226	864,963	819,100	711,172	161,300
Materials & Contracts	1,268,000	1,637,700	2,692,780	2,773,489	2,856,614	2,942,229	3,030,407	3,121,225	3,214,763	3,311,102	3,410,887	3,513,674
Depreciation & Amortisation	1,814,000	1,859,870	1,940,870	1,997,315	2,055,453	2,115,965	2,177,644	2,241,174	2,306,536	2,372,811	2,542,798	2,641,860
Other Expenses	1,000	-	59,400	60,540	61,714	62,924	64,169	65,452	66,774	68,135	69,537	70,981
Net Losses from the Disposal of Assets	188,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	6,395,000	6,555,682	7,244,810	7,388,675	7,533,388	7,680,371	7,830,338	7,894,058	7,999,857	8,168,173	8,379,331	8,082,099
Net Operating Result for the Year	1,404,000	748,963	664,690	1,158,319	1,230,948	1,480,230	1,758,867	2,044,328	2,207,308	2,494,370	2,791,215	3,471,101
Operating Result before Capital	(434,000)	171,363	60,690	536,199	590,164	820,223	1,079,060	1,344,127	1,486,100	1,751,526	2,026,086	2,683,018



	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	-	1,453,100	1,069,000	3,343,743	2,418,709	2,947,556	3,416,679	7,085,271	3,937,412	2,103,395	1,897,373	1,335,035
Forecast Cash & Investment	23,180,000	23,667,853	24,434,713	23,508,090	23,735,687	23,701,146	21,980,922	17,755,925	17,643,193	19,633,696	16,308,330	15,175,476

Nambucca Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - SEWER FUND

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year					Projected Years					
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	4,378,000	4,788,700	5,489,460	6,033,579	6,333,744	6,648,874	6,979,718	7,327,060	7,691,653	8,074,428	8,476,293	8,898,202
User Charges & Fees	945,000	918,900	1,108,440	1,219,253	1,280,207	1,344,208	1,411,409	1,481,969	1,556,057	1,633,850	1,715,531	1,801,297
Other Revenues	339,000	75,200	71,000	73,130	75,324	77,584	79,911	82,308	84,778	87,321	89,941	92,639
Grants & Contributions provided for Operating Purposes	73,000	85,600	87,100	89,278	91,509	93,797	96,142	98,546	101,009	103,535	106,123	108,776
Grants & Contributions provided for Capital Purposes	1,014,000	710,100	710,100	731,403	753,345	775,945	799,224	823,201	847,897	873,333	899,533	926,519
Interest & Investment Revenue	395,000	305,908	678,605	705,603	525,770	486,273	520,081	560,202	533,575	543,044	620,533	729,538
Total Income from Continuing Operations	7,144,000	6,884,408	8,144,705	8,852,246	9,059,899	9,426,681	9,886,485	10,373,286	10,814,969	11,315,511	11,907,954	12,556,971
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,991,000	2,113,900	1,398,670	1,440,630	1,483,849	1,528,364	1,574,215	1,621,442	1,670,085	1,720,188	1,771,793	1,824,947
Borrowing Costs	246,000	321,811	313,129	438,651	557,835	535,303	512,900	385,773	574,642	753,701	721,765	688,473
Materials & Contracts	1,828,000	3,788,100	3,014,520	3,104,662	3,197,501	3,293,118	3,391,595	3,493,019	3,597,477	3,705,061	3,815,864	3,929,982
Depreciation & Amortisation	1,979,000	311,767	2,061,600	2,134,910	2,155,732	2,176,762	2,219,703	2,241,795	2,263,463	2,285,347	2,507,450	2,529,775
Other Expenses	-	-	44,600	44,756	44,917	45,082	45,253	45,428	45,609	45,795	45,987	46,185
Net Losses from the Disposal of Assets	248,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	6,292,000	6,535,578	6,832,519	7,163,609	7,439,833	7,578,629	7,743,666	7,787,457	8,151,276	8,510,092	8,862,860	9,019,361
Net Operating Result for the Year	852,000	348,830	1,312,186	1,688,637	1,620,066	1,848,052	2,142,819	2,585,829	2,663,693	2,805,419	3,045,094	3,537,609
Operating Result before Capital	(162,000)	(361,270)	602,086	957,234	866,721	1,072,106	1,343,595	1,762,628	1,815,796	1,932,086	2,145,561	2,611,090



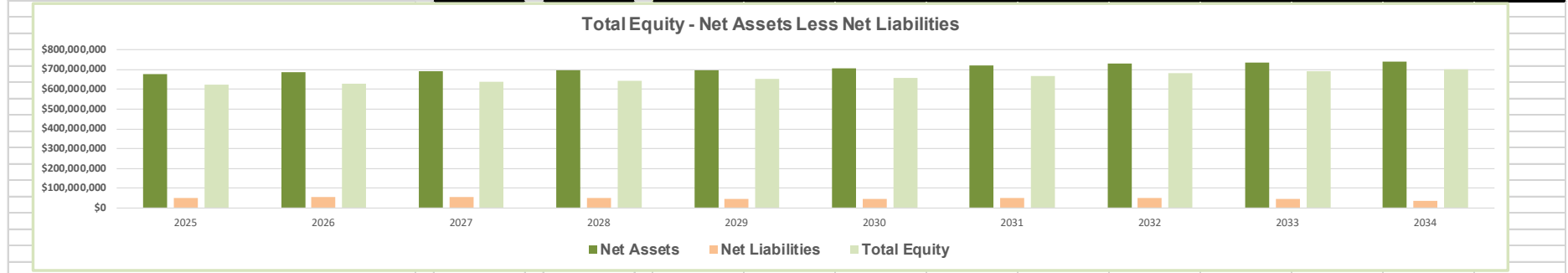
	Actuals	Current Year					Projected Years					
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	-	1,292,800	2,105,000	13,103,023	7,039,302	4,631,538	3,251,951	3,863,506	17,683,690	4,209,841	3,566,033	3,628,857
Forecast Cash & Investments	17,010,000	16,235,789	17,278,081	12,797,938	9,235,731	8,280,979	7,298,785	7,926,238	2,373,128	2,694,150	4,039,424	5,801,369

**Nambucca Valley Council
Balance Sheet - Consolidated**

10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000	11,000,000
Investments	28,745,000	26,366,530	28,571,994	26,509,819	26,264,446	27,258,115	27,822,178	28,387,572	27,271,616	28,590,161	29,249,473	31,648,979
Receivables	7,710,000	4,415,704	5,151,211	5,447,402	5,688,573	5,941,578	6,204,209	6,472,958	6,732,581	6,997,113	7,292,205	7,647,800
Inventories	762,000	1,408,151	1,617,366	1,650,065	1,679,078	1,708,927	1,754,261	1,771,231	1,803,366	1,837,177	1,872,770	1,909,432
Contract assets and contract cost assets	3,097,000	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367
Other	70,000	76,826	93,486	96,614	99,430	102,329	106,578	108,380	111,537	114,787	118,230	121,777
Total Current Assets	54,148,000	45,342,578	49,509,424	47,779,268	47,806,894	49,086,316	49,962,593	50,815,507	48,820,965	50,761,755	52,608,046	55,403,355
Non-Current Assets												
Investments	34,809,000	44,895,332	47,973,154	45,222,390	45,450,519	47,068,727	47,480,427	46,818,081	45,745,253	48,391,544	48,191,902	51,153,632
Receivables	21,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	-
Inventories	3,469,000	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609
Contract assets and contract cost assets	-	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
Infrastructure, Property, Plant & Equipment	582,798,000	576,333,059	573,975,089	588,034,122	592,425,372	595,008,257	596,763,849	603,674,617	622,795,452	627,317,917	629,852,314	631,039,218
Intangible Assets	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000
Total Non-Current Assets	621,581,000	624,612,632	625,332,484	636,640,754	641,260,133	645,461,226	647,628,518	653,876,940	671,924,947	679,093,703	681,428,458	685,549,092
TOTAL ASSETS	675,729,000	669,955,210	674,841,909	684,420,022	689,067,027	694,547,542	697,591,111	704,692,447	720,745,911	729,855,457	734,036,504	740,952,447
LIABILITIES												
Current Liabilities												
Payables	4,215,000	3,906,342	4,409,869	4,583,530	4,674,608	4,769,058	4,864,663	4,938,800	5,143,641	5,254,055	5,342,860	5,442,693
Contract liabilities	9,311,000	2,736,894	3,680,955	3,776,443	3,874,422	3,974,957	4,078,116	4,183,967	4,292,582	4,404,032	4,518,393	4,635,740
Borrowings	2,191,000	2,128,687	2,128,975	2,354,444	2,376,124	5,560,644	2,792,681	2,000,830	2,226,190	7,967,253	6,826,143	991,841
Employee benefit provisions	3,682,000	4,341,839	4,823,089	5,439,354	6,085,896	6,763,919	7,474,668	8,219,435	8,999,559	9,816,425	10,671,469	11,566,178
Total Current Liabilities	19,399,000	13,113,762	15,042,888	16,153,771	17,011,049	21,068,578	19,210,128	19,343,032	20,661,972	27,441,765	27,358,864	22,636,453
Non-Current Liabilities												
Payables	435,000	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918
Borrowings	37,892,000	35,761,650	33,632,675	36,208,074	33,831,950	28,271,305	25,478,625	23,477,794	28,646,368	20,679,115	13,852,973	12,861,131
Employee benefit provisions	263,000	232,161	250,911	274,921	300,111	326,527	354,218	383,235	413,629	445,455	478,768	513,626
Other provisions	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000
Total Non-Current Liabilities	39,967,000	37,914,729	35,804,504	38,403,913	36,052,979	30,518,750	27,753,762	25,781,947	30,980,915	23,045,488	16,252,659	15,295,676
TOTAL LIABILITIES	59,366,000	51,028,492	50,847,392	54,557,684	53,064,028	51,587,328	46,963,889	45,124,979	51,642,887	50,487,253	43,611,524	37,932,129
Net Assets	616,363,000	618,926,718	623,994,516	629,862,338	636,002,999	642,960,214	650,627,222	659,567,467	669,103,024	679,368,204	690,424,981	703,020,318
EQUITY												
Retained Earnings	383,472,000	386,035,718	391,103,516	396,971,338	403,111,999	410,069,214	417,736,222	426,676,467	436,212,024	446,477,204	457,533,981	470,129,318
Revaluation Reserves	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000
Total Equity	616,363,000	618,926,718	623,994,516	629,862,338	636,002,999	642,960,214	650,627,222	659,567,467	669,103,024	679,368,204	690,424,981	703,020,318

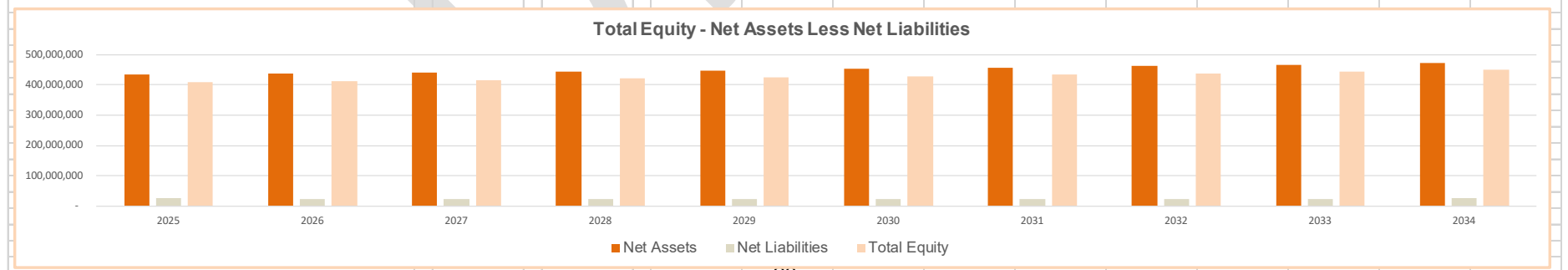
Total Equity - Net Assets Less Net Liabilities



Nambucca Valley Council
BALANCE SHEET - GENERAL FUND

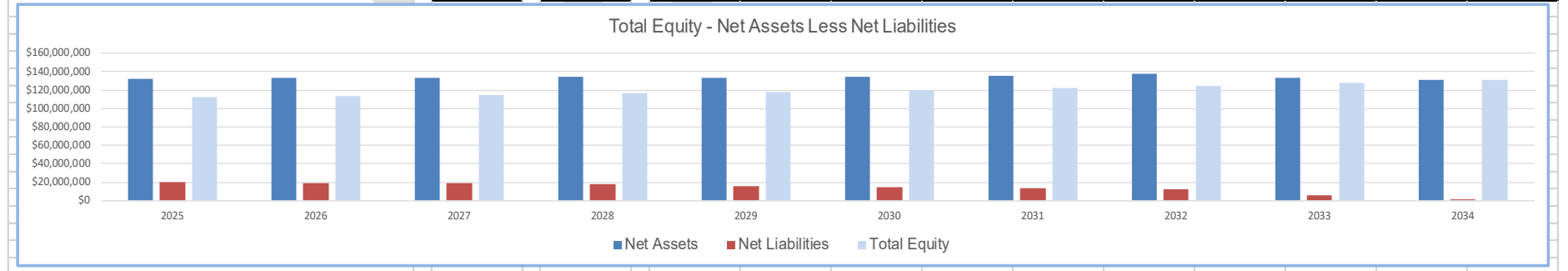
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments	19,379,000	14,543,288	16,332,941	16,570,473	17,897,419	19,337,887	20,809,159	22,209,396	23,130,670	23,920,404	25,237,449	27,130,306
Receivables	5,670,000	2,480,832	2,920,252	2,993,010	3,111,362	3,235,404	3,362,621	3,489,182	3,599,470	3,707,196	3,837,639	4,020,349
Inventories	734,000	1,369,619	1,553,778	1,584,594	1,611,666	1,639,519	1,682,797	1,697,650	1,727,975	1,759,173	1,792,426	1,826,677
Contract assets and contract cost assets	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000
Other	70,000	76,826	93,486	96,614	99,430	102,329	106,578	108,380	111,537	114,787	118,230	121,777
Total Current Assets	36,214,000	26,440,565	28,870,458	29,214,690	30,689,878	32,285,139	33,931,155	35,474,608	36,539,653	37,471,559	38,955,744	41,069,109
Non-Current Assets												
Investments	10,358,000	21,814,933	24,499,412	24,855,709	26,846,128	29,006,831	31,213,739	33,314,094	34,696,006	35,880,605	37,856,173	40,695,459
Receivables	21,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	-
Inventories	3,469,000	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609
Infrastructure, Property, Plant & Equipment	387,410,000	380,440,795	378,976,295	380,798,187	380,175,411	379,685,530	379,301,639	379,833,198	382,120,929	385,142,816	387,329,056	388,788,704
Intangible Assets	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000
Total Non-Current Assets	401,336,000	405,212,336	406,432,316	408,610,505	409,978,148	411,648,969	413,471,986	416,103,900	419,773,544	423,980,030	428,141,838	432,412,772
TOTAL ASSETS	437,550,000	431,652,901	435,302,774	437,825,195	440,668,026	443,934,108	447,403,141	451,578,508	456,313,197	461,451,589	467,097,582	473,481,881
LIABILITIES												
Current Liabilities												
Payables	3,812,000	3,582,366	4,072,355	4,170,266	4,259,936	4,352,995	4,475,984	4,549,960	4,655,252	4,764,412	4,880,965	5,004,089
Contract liabilities	8,944,000	2,621,734	3,567,045	3,659,179	3,753,705	3,850,686	3,950,185	4,052,268	4,157,004	4,264,460	4,374,709	4,487,824
Borrowings	1,586,000	1,376,350	1,328,764	1,302,745	1,257,329	1,257,218	1,084,565	950,413	892,307	689,634	368,133	306,874
Employee benefit provisions	3,682,000	4,341,839	4,823,089	5,439,354	6,085,896	6,763,919	7,474,668	8,219,435	8,999,559	9,816,425	10,671,469	11,566,178
Total Current Liabilities	18,024,000	11,922,289	13,791,254	14,571,544	15,356,867	16,224,818	16,985,401	17,772,077	18,704,122	19,534,931	20,295,277	21,364,965
Non-Current Liabilities												
Payables	435,000	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918
Borrowings	11,988,000	10,711,608	9,382,844	8,080,099	6,822,770	5,565,552	4,480,987	3,530,574	2,638,267	1,948,633	1,580,500	1,273,626
Employee benefit provisions	263,000	169,161	187,911	211,921	237,111	263,527	291,218	320,235	350,629	382,455	415,768	450,626
Other provisions	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000
Total Non-Current Liabilities	14,063,000	12,801,687	11,491,673	10,212,938	8,980,799	7,749,997	6,693,124	5,771,727	4,909,814	4,252,006	3,917,186	3,645,171
TOTAL LIABILITIES	32,087,000	24,723,976	25,282,927	24,784,483	24,337,666	23,974,815	23,678,525	23,543,804	23,613,937	23,786,937	24,212,463	25,010,136
Net Assets	405,463,000	406,928,925	410,019,847	413,040,713	416,330,360	419,959,294	423,724,616	428,034,704	432,699,260	437,664,652	442,885,120	448,471,745
EQUITY												
Retained Earnings	254,145,000	255,610,925	258,701,847	261,722,713	265,012,360	268,641,294	272,406,616	276,716,704	281,381,260	286,346,652	291,567,120	297,153,745
Revaluation Reserves	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000
Total Equity	405,463,000	406,928,925	410,019,847	413,040,713	416,330,360	419,959,294	423,724,616	428,034,704	432,699,260	437,664,652	442,885,120	448,471,745



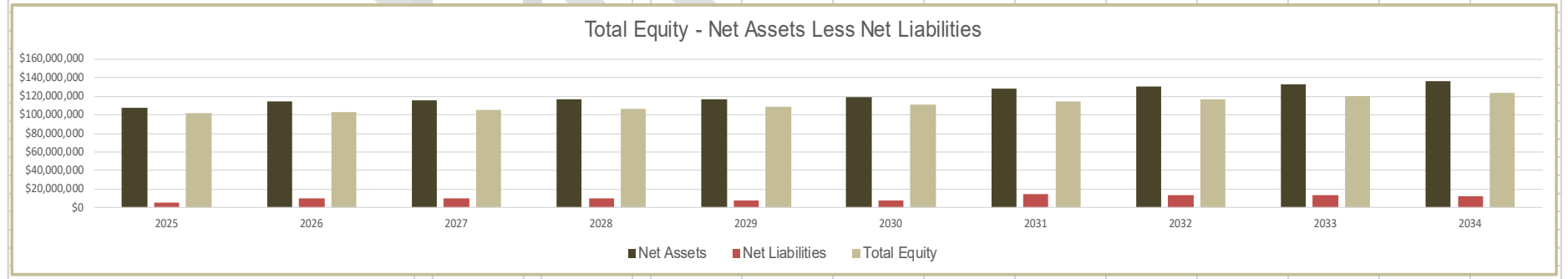
Nambucca Valley Council
BALANCE SHEET - WATER FUND
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,670,000	2,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments	6,881,000	5,756,445	5,694,507	5,448,333	5,508,799	5,499,622	5,042,615	3,920,170	3,890,221	4,419,033	3,535,591	3,234,629
Receivables	1,531,000	1,506,391	1,724,483	1,897,384	1,992,386	2,092,142	2,196,890	2,306,880	2,422,411	2,543,724	2,671,106	2,804,863
Inventories	28,000	38,532	63,588	65,472	67,411	69,408	71,464	73,581	75,760	78,004	80,344	82,755
Contract assets and contract cost assets	76,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000
Total Current Assets	12,186,000	9,358,367	10,539,578	10,468,189	10,625,596	10,718,173	10,367,969	9,357,631	9,445,393	10,097,761	9,344,042	9,179,246
Non-Current Assets												
Investments	12,629,000	15,911,408	15,740,206	15,059,756	15,226,889	15,201,523	13,938,307	10,835,755	10,752,972	12,214,663	9,772,739	8,940,847
Contract assets and contract cost assets	-	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
Infrastructure, Property, Plant & Equipment	106,868,000	106,411,230	105,489,360	106,785,789	107,030,845	107,738,135	108,909,870	113,692,167	115,198,644	114,837,528	114,142,102	112,785,277
Intangible Assets	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000
Total Non-Current Assets	119,903,000	122,747,638	121,654,567	122,270,545	122,682,733	123,364,659	123,273,177	124,952,922	126,376,616	127,477,191	124,339,841	122,151,124
TOTAL ASSETS	132,089,000	132,106,005	132,194,145	132,738,734	133,308,329	134,082,831	133,641,147	134,310,553	135,822,008	137,574,952	133,683,883	131,330,370
LIABILITIES												
Current Liabilities												
Payables	315,000	216,265	227,769	239,000	243,338	247,848	245,413	247,471	253,421	259,628	237,111	219,344
Contract liabilities	153,000	35,590	34,190	35,196	36,231	37,297	38,395	39,524	40,688	41,885	43,118	44,387
Borrowings	550,000	586,654	625,968	666,726	711,303	2,199,214	1,378,109	702,967	748,830	6,661,000	5,808,116	-
Total Current Liabilities	1,018,000	838,509	887,927	940,922	990,873	2,484,359	1,661,917	989,962	1,042,939	6,962,513	6,088,345	263,731
Non-Current Liabilities												
Borrowings	20,089,000	19,502,233	18,876,265	18,209,539	17,498,236	15,299,022	13,920,913	13,217,946	12,469,116	5,808,116	-	-
Employee benefit provisions	-	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Total Non-Current Liabilities	20,089,000	19,536,533	18,910,565	18,243,839	17,532,536	15,333,322	13,955,213	13,252,246	12,503,416	5,842,416	34,300	34,300
TOTAL LIABILITIES	21,107,000	20,375,042	19,798,492	19,184,761	18,523,409	17,817,681	15,617,130	14,242,208	13,546,355	12,804,929	6,122,645	298,031
Net Assets	110,982,000	111,730,963	112,395,653	113,553,973	114,784,921	116,265,150	118,024,017	120,068,345	122,275,653	124,770,023	127,561,238	131,032,339
EQUITY												
Retained Earnings	67,440,000	68,188,963	68,853,653	70,011,973	71,242,921	72,723,150	74,482,017	76,526,345	78,733,653	81,228,023	84,019,238	87,490,339
Revaluation Reserves	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000	43,542,000
Total Equity	110,982,000	111,730,963	112,395,653	113,553,973	114,784,921	116,265,150	118,024,017	120,068,345	122,275,653	124,770,023	127,561,238	131,032,339



Nambucca Valley Council
BALANCE SHEET - SEWER FUND
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	2,703,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,826,128	2,147,150	3,000,000	3,000,000
Investments	2,485,000	6,066,797	6,544,545	4,491,013	2,858,229	2,420,606	1,970,404	2,258,006	250,725	250,725	476,434	1,284,044
Receivables	657,000	477,692	559,059	557,009	584,825	614,032	644,698	676,896	710,700	746,193	783,460	822,589
Contract assets and contract cost assets	51,000	48,367	48,367	48,367	48,367	48,367	48,367	48,367	48,367	48,367	48,367	48,367
Total Current Assets	5,896,000	9,592,856	10,151,971	8,096,389	6,491,421	6,083,004	5,663,469	5,983,268	2,835,919	3,192,435	4,308,261	5,155,000
Non-Current Assets												
Investments	11,822,000	7,168,991	7,733,536	5,306,925	3,377,502	2,860,373	2,328,381	2,668,232	296,275	296,275	562,990	1,517,325
Contract assets and contract cost assets	-	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Infrastructure, Property, Plant & Equipment	88,520,000	89,481,033	89,509,433	100,450,147	105,219,117	107,584,592	108,552,340	110,149,252	125,475,879	127,337,573	128,381,155	129,465,237
Total Non-Current Assets	100,342,000	96,705,241	97,245,602	105,759,704	108,599,252	110,447,598	110,883,354	112,820,117	125,774,787	127,636,481	128,946,779	130,985,196
TOTAL ASSETS	106,238,000	106,298,096	107,397,573	113,856,093	115,090,673	116,530,602	116,546,823	118,803,386	128,610,706	130,828,916	133,255,040	136,140,195
LIABILITIES												
Current Liabilities												
Payables	88,000	107,711	109,745	174,263	171,333	168,214	143,266	141,369	234,967	230,015	224,784	219,260
Contract liabilities	214,000	79,570	79,720	82,068	84,485	86,974	89,537	92,175	94,891	97,687	100,566	103,530
Borrowings	203,000	214,893	226,826	384,973	407,492	2,104,212	330,007	347,450	585,053	616,619	649,893	684,967
Total Current Liabilities	505,000	402,174	416,291	641,305	663,310	2,359,401	562,809	580,994	914,911	944,321	975,243	1,007,757
Non-Current Liabilities												
Borrowings	5,815,000	5,600,392	5,373,566	9,918,436	9,510,944	7,406,731	7,076,725	6,729,274	13,538,985	12,922,366	12,272,473	11,587,505
Employee benefit provisions	-	28,700	28,700	28,700	28,700	28,700	28,700	28,700	28,700	28,700	28,700	28,700
Total Non-Current Liabilities	5,815,000	5,629,092	5,402,266	9,947,136	9,539,644	7,435,431	7,105,425	6,757,974	13,567,685	12,951,066	12,301,173	11,616,205
TOTAL LIABILITIES	6,320,000	6,031,266	5,818,557	10,588,441	10,202,954	9,794,832	7,668,234	7,338,968	14,482,596	13,895,387	13,276,416	12,623,962
Net Assets	99,918,000	100,266,830	101,579,016	103,267,653	104,887,718	106,735,770	108,878,589	111,464,418	114,128,110	116,933,529	119,978,624	123,516,233
EQUITY												
Retained Earnings	61,887,000	62,235,830	63,548,016	65,236,653	66,856,718	68,704,770	70,847,589	73,433,418	76,097,110	78,902,529	81,947,624	85,485,233
Revaluation Reserves	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000	38,031,000
Total Equity	99,918,000	100,266,830	101,579,016	103,267,653	104,887,718	106,735,770	108,878,589	111,464,418	114,128,110	116,933,529	119,978,624	123,516,233

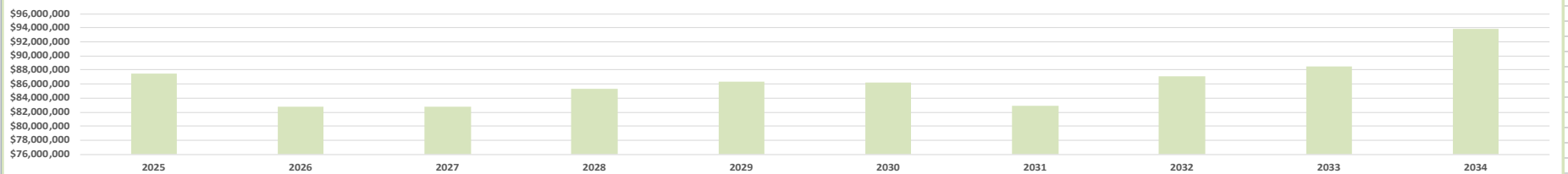


**Nambucca Valley Council
Cash Flow - Consolidated**

10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	23,724,000	23,723,524	26,140,003	27,495,982	28,477,694	29,492,420	30,545,607	31,638,810	32,774,660	33,953,830	35,178,148	36,449,456
User Charges & Fees	8,442,000	9,864,995	10,966,110	11,742,407	12,320,626	12,825,693	13,352,685	13,902,598	14,476,474	15,075,407	15,700,540	16,353,070
Investment & Interest Revenue Received	1,292,000	2,284,088	3,059,076	3,002,216	2,647,490	2,701,842	2,836,174	2,896,358	2,813,030	2,868,342	2,967,093	3,064,463
Grants & Contributions	30,187,000	3,918,616	14,489,402	14,079,824	14,442,116	14,813,773	15,195,041	15,586,167	15,987,409	16,399,030	16,821,300	17,254,495
Bonds & Deposits Received	454,000	-	-	-	-	-	-	-	-	-	-	-
Other	2,105,000	4,238,393	999,617	1,225,467	1,262,252	1,300,141	1,339,168	1,379,365	1,420,770	1,463,417	1,507,344	1,552,589
Payments:												
Employee Benefits & On-Costs	(13,248,000)	(12,298,959)	(15,116,847)	(15,694,628)	(16,168,967)	(16,657,436)	(17,160,759)	(17,679,282)	(18,213,561)	(18,763,768)	(19,326,681)	(19,906,481)
Materials & Contracts	(23,591,000)	(17,562,397)	(17,928,131)	(18,613,796)	(19,163,471)	(19,725,811)	(20,488,868)	(20,910,943)	(21,513,292)	(22,144,244)	(22,808,811)	(23,494,128)
Borrowing Costs	(2,222,000)	(2,287,988)	(2,165,183)	(2,121,144)	(2,194,236)	(2,055,627)	(1,948,366)	(1,588,767)	(1,520,858)	(1,710,246)	(1,563,760)	(952,080)
Bonds & Deposits Refunded	(805,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(1,637,000)	(1,950,846)	(1,937,276)	(2,004,072)	(2,063,718)	(2,125,030)	(2,187,918)	(2,253,490)	(2,320,225)	(2,389,232)	(2,460,289)	(2,533,498)
Net Cash provided (or used in) Operating Activities	24,701,000	9,929,425	18,506,773	19,112,254	19,559,786	20,569,966	21,482,762	22,970,816	23,904,407	24,752,537	26,014,884	27,787,885
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	31,727,000	1,071,211	233,139	5,406,767	3,562,207	989,294	2,702,417	4,224,997	4,491,970	-	3,325,366	1,132,854
Sale of Infrastructure, Property, Plant & Equipment	150,000	7,277,000	366,000	474,900	512,800	622,850	369,800	371,100	485,000	391,500	377,000	400,500
Payments:												
Purchase of Investment Securities	(13,039,000)	(8,779,074)	(5,516,425)	(593,828)	(3,544,963)	(3,601,171)	(3,678,179)	(4,128,045)	(2,303,187)	(3,964,836)	(3,785,037)	(6,494,089)
Purchase of Infrastructure, Property, Plant & Equipment	(13,495,000)	(11,069,900)	(10,460,800)	(27,200,961)	(17,735,386)	(16,204,815)	(15,316,156)	(20,646,187)	(33,145,997)	(18,631,988)	(17,112,110)	(16,001,007)
Purchase of Intangible Assets	(48,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(25,624,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(20,329,000)	(11,500,762)	(15,378,086)	(21,913,122)	(17,205,342)	(18,193,842)	(15,922,118)	(20,178,135)	(30,472,213)	(22,205,324)	(17,194,781)	(20,961,742)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	3,800,000	-	-	5,000,000	-	-	-	-	7,500,000	-	-	-
Payments:												
Repayment of Borrowings & Advances	(2,246,000)	(2,192,663)	(2,128,687)	(2,199,132)	(2,354,444)	(2,376,124)	(5,560,644)	(2,792,681)	(2,106,066)	(2,226,190)	(7,967,253)	(6,826,143)
Net Cash Flow provided (used in) Financing Activities	1,554,000	(2,192,663)	(2,128,687)	2,800,868	(2,354,444)	(2,376,124)	(5,560,644)	(2,792,681)	5,393,934	(2,226,190)	(7,967,253)	(6,826,143)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,926,000	(3,764,000)	1,000,000	(0)	-	(0)	(0)	0	(1,173,872)	321,023	852,850	(0)
plus: Cash & Cash Equivalents - beginning of year	7,838,000	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000
Cash & Cash Equivalents - end of the year	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000	11,000,000
Investments - end of the year	63,554,000	71,261,862	76,545,148	71,732,209	71,714,965	74,326,843	75,302,605	75,205,652	73,016,869	76,981,705	77,441,376	82,802,611
Cash, Cash Equivalents & Investments - end of the year	77,318,000	81,261,862	87,545,148	82,732,209	82,714,965	85,326,843	86,302,605	86,205,652	82,842,996	87,128,855	88,441,376	93,802,611

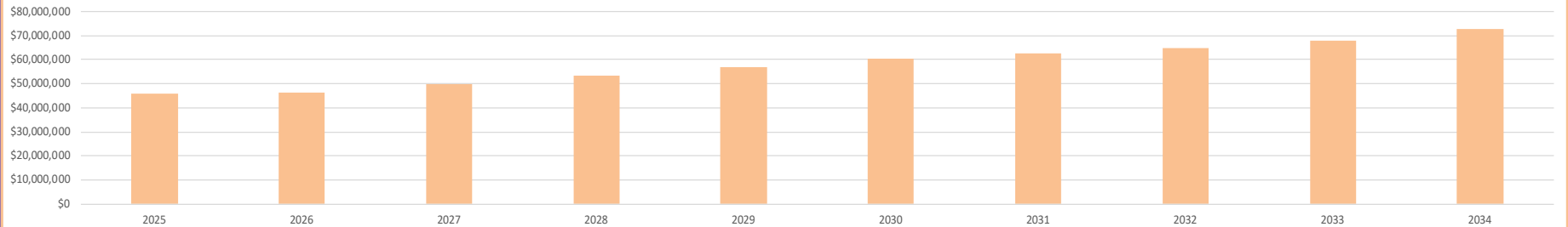
Cash, Cash Equivalents & Investments - end of the year



Nambucca Valley Council
CASH FLOW STATEMENT - GENERAL FUND
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	18,047,077	19,501,735	20,166,225	20,770,844	21,393,120	22,034,044	22,694,173	23,374,084	24,074,370	24,795,640	25,538,525
User Charges & Fees	-	4,603,605	5,273,649	5,387,577	5,549,190	5,715,651	5,887,105	6,063,703	6,245,599	6,432,951	6,625,924	6,824,685
Investment & Interest Revenue Received	-	1,330,888	1,514,776	1,450,720	1,424,610	1,509,815	1,588,335	1,685,734	1,808,690	1,869,579	1,876,339	1,999,766
Grants & Contributions	-	2,902,956	13,257,952	12,806,383	13,130,055	13,461,925	13,802,200	14,151,094	14,508,825	14,875,618	15,251,704	15,637,317
Other	-	3,662,693	815,217	1,030,735	1,061,678	1,093,550	1,126,379	1,160,193	1,195,022	1,230,896	1,267,848	1,305,908
Payments:												
Employee Benefits & On-Costs	-	(8,502,259)	(12,442,107)	(12,936,246)	(13,324,334)	(13,724,064)	(14,135,786)	(14,559,859)	(14,996,655)	(15,446,555)	(15,909,951)	(16,387,250)
Materials & Contracts	-	(12,177,865)	(12,550,975)	(13,097,834)	(13,480,583)	(13,870,957)	(14,456,855)	(14,696,421)	(15,110,749)	(15,548,002)	(16,012,431)	(16,491,583)
Borrowing Costs	-	(687,985)	(577,289)	(504,029)	(429,306)	(357,294)	(290,028)	(223,687)	(168,889)	(126,179)	(89,916)	(65,187)
Other	-	(2,345,846)	(1,956,676)	(2,024,241)	(2,084,669)	(2,146,775)	(2,210,471)	(2,276,864)	(2,344,433)	(2,414,287)	(2,486,205)	(2,560,288)
Net Cash provided (or used in) Operating Activities	-	6,833,263	12,836,283	12,279,287	12,617,485	13,074,971	13,344,922	13,998,066	14,511,494	14,948,392	15,318,951	15,801,893
Cash Flows from Investing Activities												
Receipts:												
Sale of Infrastructure, Property, Plant & Equipment	-	7,207,000	301,000	397,500	280,000	409,250	238,000	284,500	267,000	237,000	312,000	335,500
Payments:												
Purchase of Investment Securities	-	(6,621,221)	(4,474,133)	(593,828)	(3,317,365)	(3,601,171)	(3,678,179)	(3,500,592)	(2,303,187)	(1,974,333)	(3,292,613)	(4,732,143)
Purchase of Infrastructure, Property, Plant & Equipment	-	(8,324,000)	(7,286,800)	(10,754,195)	(8,277,375)	(8,625,721)	(8,647,525)	(9,697,409)	(11,524,895)	(12,318,752)	(11,648,704)	(11,037,116)
Net Cash provided (or used in) Investing Activities	-	(7,738,221)	(11,459,933)	(10,950,523)	(11,314,740)	(11,817,642)	(12,087,704)	(12,913,501)	(13,561,081)	(14,056,085)	(14,629,317)	(15,433,760)
Cash Flows from Financing Activities												
Payments:												
Repayment of Borrowings & Advances	-	(1,486,042)	(1,376,350)	(1,328,764)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)
Net Cash Flow provided (used in) Financing Activities	-	(1,486,042)	(1,376,350)	(1,328,764)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(2,391,000)	0	(0)	0	(0)	(0)	0	(0)	(0)	0	0
plus: Cash & Cash Equivalents - beginning of year	-	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Cash & Cash Equivalents - end of the year	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Cash & Cash Equivalents - end of the year	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments - end of the year	29,737,000	36,358,221	40,832,353	41,426,182	44,743,547	48,344,718	52,022,898	55,523,489	57,826,676	59,801,009	63,093,622	67,825,765
Cash, Cash Equivalents & Investments - end of the year	37,128,000	41,358,221	45,832,353	46,426,182	49,743,547	53,344,718	57,022,898	60,523,489	62,826,676	64,801,009	68,093,622	72,825,765

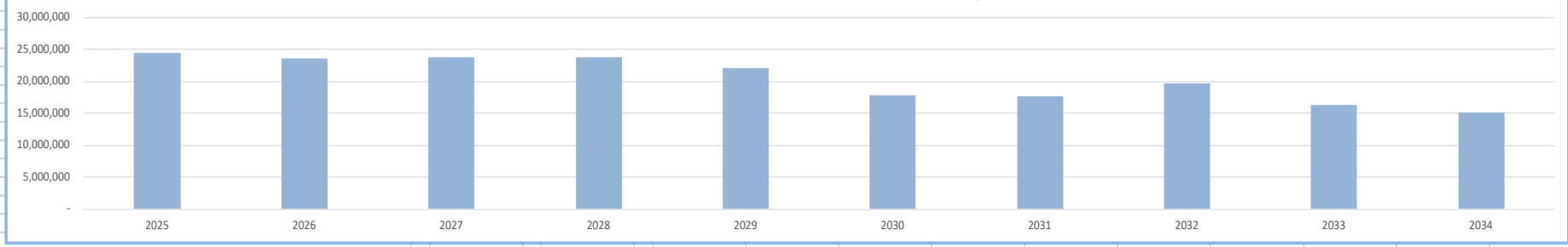
Cash, Cash Equivalents & Investments - end of the year



Nambucca Valley Council
CASH FLOW STATEMENT - WATER FUND
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,106,137	1,358,447	1,505,606	1,579,892	1,662,608	1,749,572	1,840,999	1,938,192	2,040,311	2,147,666	2,260,522
User Charges & Fees	-	4,257,854	4,637,064	5,167,197	5,509,294	5,784,758	6,073,996	6,377,696	6,696,581	7,031,410	7,382,980	7,752,129
Investment & Interest Revenue Received	-	656,900	913,100	890,100	737,910	746,554	768,558	691,222	511,565	496,519	511,022	375,960
Grants & Contributions	-	594,390	682,400	704,921	725,659	747,009	768,989	791,618	814,914	838,898	863,591	889,012
Other	-	500,500	113,400	121,602	125,250	129,008	132,878	136,864	140,970	145,199	149,555	154,042
Payments:												
Employee Benefits & On-Costs	-	(1,711,500)	(1,276,070)	(1,317,752)	(1,360,785)	(1,405,008)	(1,450,758)	(1,497,981)	(1,546,821)	(1,597,025)	(1,644,936)	(1,694,284)
Materials & Contracts	-	(1,648,232)	(2,717,836)	(2,775,373)	(2,858,554)	(2,944,226)	(3,032,463)	(3,123,342)	(3,216,942)	(3,313,346)	(3,413,228)	(3,516,084)
Borrowing Costs	-	(1,314,983)	(1,278,591)	(1,242,674)	(1,202,119)	(1,157,762)	(1,118,233)	(975,040)	(868,439)	(822,803)	(744,107)	(190,018)
Other	-	-	(59,400)	(60,540)	(61,714)	(62,924)	(64,169)	(65,452)	(66,774)	(68,135)	(69,537)	(70,981)
Net Cash provided (or used in) Operating Activities	-	2,441,066	2,372,515	2,993,087	3,194,833	3,500,017	3,828,369	4,176,583	4,403,247	4,751,029	5,183,006	5,960,297
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	233,139	926,624	-	34,542	1,720,224	4,224,997	112,732	-	3,325,366	1,132,854
Sale of Infrastructure, Property, Plant & Equipment	-	50,000	50,000	50,000	118,200	124,300	67,300	61,800	124,400	91,700	50,000	50,000
Payments:												
Purchase of Investment Securities	-	(2,157,853)	-	-	(227,597)	-	-	-	-	(1,990,503)	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,453,100)	(1,069,000)	(3,343,743)	(2,418,709)	(2,947,556)	(3,416,679)	(7,085,271)	(3,937,412)	(2,103,395)	(1,897,373)	(1,335,035)
Net Cash provided (or used in) Investing Activities	-	(3,560,953)	(785,861)	(2,367,119)	(2,528,107)	(2,788,714)	(1,629,155)	(2,798,474)	(3,700,280)	(4,002,198)	1,477,994	(152,181)
Cash Flows from Financing Activities												
Payments:												
Repayment of Borrowings & Advances	-	(550,113)	(586,654)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)
Net Cash Flow provided (used in) Financing Activities	-	(550,113)	(586,654)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(1,670,000)	1,000,000	-	(0)	-	-	-	0	(0)	-	-
plus: Cash & Cash Equivalents - beginning of year	-	3,670,000	2,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Cash & Cash Equivalents - end of the year	-	2,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Cash & Cash Equivalents - end of the year	3,670,000	2,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments - end of the year	19,510,000	21,667,853	21,434,713	20,508,090	20,735,687	20,701,146	18,980,922	14,755,925	14,643,193	16,633,696	13,308,330	12,175,476
Cash, Cash Equivalents & Investments - end of the year	23,180,000	23,667,853	24,434,713	23,508,090	23,735,687	23,701,146	21,980,922	17,755,925	17,643,193	19,633,696	16,308,330	15,175,476

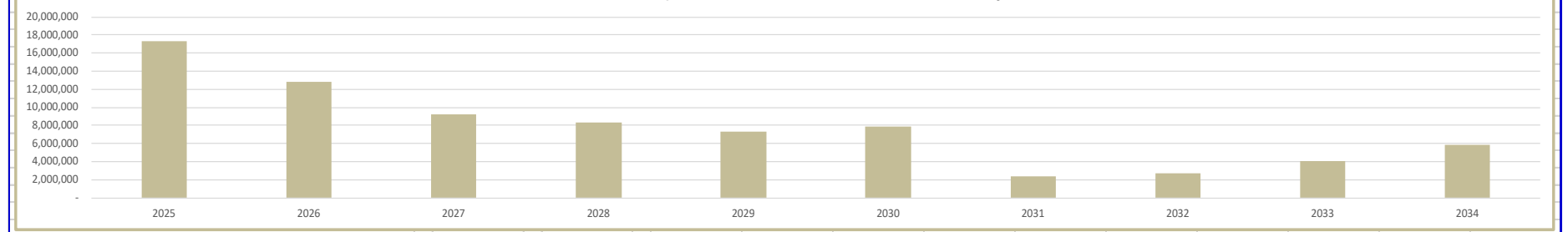
Cash, Cash Equivalents & Investments - end of the year



Nambucca Valley Council
CASH FLOW STATEMENT - SEWER FUND
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: Base Case - 2024/25 Budget	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	4,777,110	5,467,921	6,016,953	6,324,581	6,639,255	6,969,618	7,316,456	7,680,521	8,062,741	8,464,023	8,885,319
User Charges & Fees	-	1,003,536	1,056,798	1,189,061	1,263,599	1,326,770	1,393,099	1,462,744	1,535,871	1,612,654	1,693,276	1,777,929
Investment & Interest Revenue Received	-	305,908	678,605	705,603	525,770	486,273	520,081	560,202	533,575	543,044	620,533	729,538
Grants & Contributions	-	661,270	797,350	823,029	847,272	872,231	897,928	924,384	951,622	979,664	1,008,535	1,038,259
Other	-	75,200	71,000	73,130	75,324	77,584	79,911	82,308	84,778	87,321	89,941	92,639
Payments:												
Employee Benefits & On-Costs	-	(2,085,200)	(1,398,670)	(1,440,630)	(1,483,849)	(1,528,364)	(1,574,215)	(1,621,442)	(1,670,085)	(1,720,188)	(1,771,793)	(1,824,947)
Materials & Contracts	-	(3,788,100)	(3,014,520)	(3,104,662)	(3,197,501)	(3,293,118)	(3,391,595)	(3,493,019)	(3,597,477)	(3,705,061)	(3,815,864)	(3,929,982)
Borrowing Costs	-	(294,628)	(315,908)	(377,848)	(562,812)	(540,571)	(540,105)	(390,040)	(483,531)	(761,265)	(729,737)	(696,875)
Other	-	-	(44,600)	(44,756)	(44,917)	(45,082)	(45,253)	(45,428)	(45,609)	(45,795)	(45,987)	(46,185)
Net Cash provided (or used in) Operating Activities	-	655,096	3,297,976	3,839,880	3,747,468	3,994,977	4,309,470	4,796,166	4,989,666	5,053,116	5,512,926	6,025,695
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	1,071,211	-	4,480,143	3,562,207	954,752	982,194	-	4,379,238	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	20,000	15,000	27,400	114,600	89,300	64,500	24,800	93,600	62,800	15,000	15,000
Deferred Debtors Receipts	-	46,207	49,210	52,583	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	(1,042,293)	-	-	-	-	(627,453)	-	-	(492,424)	(1,761,945)
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,292,800)	(2,105,000)	(13,103,023)	(7,039,302)	(4,631,538)	(3,251,951)	(3,863,506)	(17,683,690)	(4,209,841)	(3,566,033)	(3,628,857)
Net Cash provided (or used in) Investing Activities	-	(155,382)	(3,083,083)	(8,542,897)	(3,362,495)	(3,587,486)	(2,205,258)	(4,466,160)	(13,210,851)	(4,147,041)	(4,043,457)	(5,375,802)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	5,000,000	-	-	-	-	7,500,000	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(202,715)	(214,893)	(296,983)	(384,973)	(407,492)	(2,104,212)	(330,007)	(452,687)	(585,053)	(616,619)	(649,893)
Net Cash Flow provided (used in) Financing Activities	-	(202,715)	(214,893)	4,703,017	(384,973)	(407,492)	(2,104,212)	(330,007)	7,047,313	(585,053)	(616,619)	(649,893)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	297,000	(0)	-	(0)	(0)	-	-	(1,173,872)	321,023	852,850	0
plus: Cash & Cash Equivalents - beginning of year	-	2,703,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,826,128	2,147,150	3,000,000
Cash & Cash Equivalents - end of the year	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,826,128	2,147,150	3,000,000	3,000,000
Cash & Cash Equivalents - end of the year	2,703,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,826,128	2,147,150	3,000,000	3,000,000
Investments - end of the year	14,307,000	13,235,789	14,278,081	9,797,938	6,235,731	5,280,979	4,298,785	4,926,238	547,000	547,000	1,039,424	2,801,369
Cash, Cash Equivalents & Investments - end of the year	17,010,000	16,235,789	17,278,081	12,797,938	9,235,731	8,280,979	7,298,785	7,926,238	2,373,128	2,694,150	4,039,424	5,801,369

Cash, Cash Equivalents & Investments - end of the year



APPENDIX 2: Scenario 1. 30% Special Rate Variation above Rate Peg, over a 3-year period. Commencing 2026/27. General Fund Only Operating Result

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
General Fund	\$ 268,022	\$ 124,007	\$ 1,667,545	\$ 3,495,691	\$ 5,364,300	\$ 5,968,876	\$ 6,385,246	\$ 6,750,144	\$ 7,071,516	\$ 7,506,277
Water Fund	\$ 60,690	\$ 536,199	\$ 590,164	\$ 820,223	\$ 1,079,060	\$ 1,344,127	\$ 1,486,100	\$ 1,751,526	\$ 2,026,086	\$ 2,683,018
Sewer Fund	\$ 602,086	\$ 957,234	\$ 866,721	\$ 1,072,106	\$ 1,343,595	\$ 1,762,628	\$ 1,815,796	\$ 1,932,086	\$ 2,145,561	\$ 2,611,090
CONSOLIDATED	\$ 970,798	\$ 1,658,440	\$ 3,166,455	\$ 5,431,095	\$ 7,831,107	\$ 9,120,888	\$ 9,733,531	\$ 10,481,303	\$ 11,291,899	\$ 12,850,340

Major Impacts

- Increase in rates revenue from General Fund in 2026/27 of \$1.3m

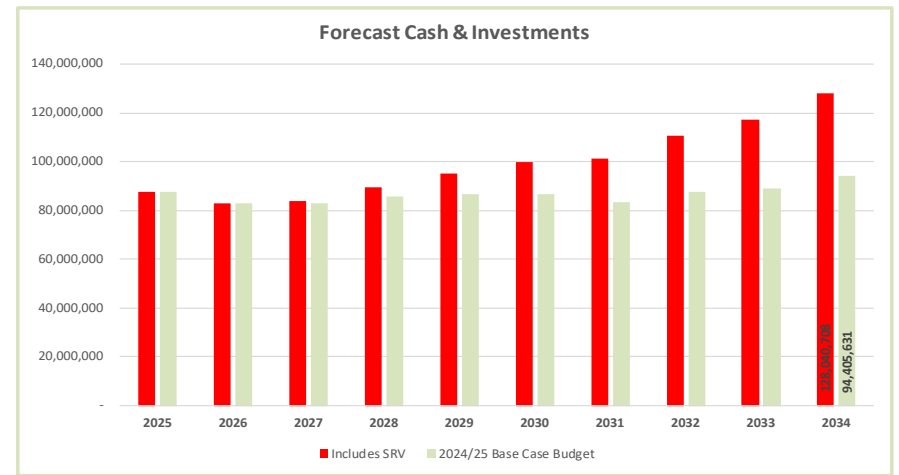
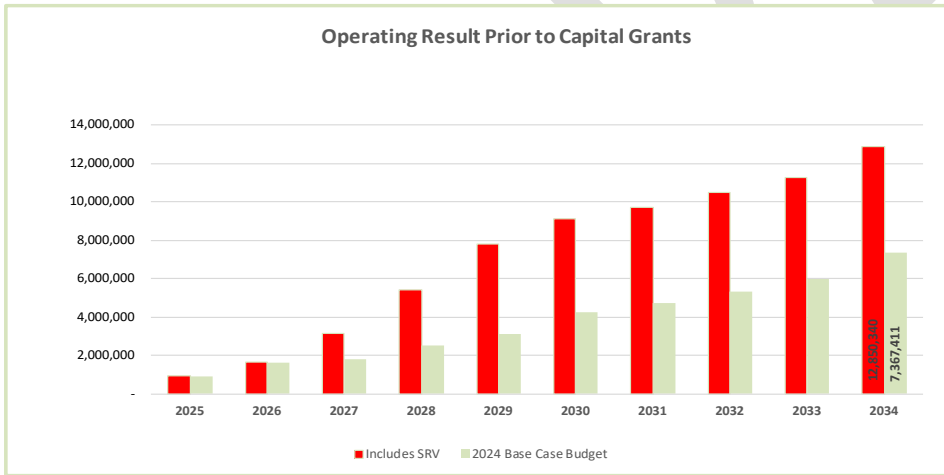
- Increase in rates revenue from General Fund in 2027/28 of \$2.9m

- Increase in rates revenue from General Fund in 2028/29 of \$4.7m

- No increase made to expenditure to offset increased rates revenue received from Special Rate Variation

Nambucca Valley Council
Income Statement - Consolidated - with 10% Special Rate Variation above Rate Peg in General Fund. 3 Years Commencing 2026/27
10 Year Financial Plan for the Years ending 30 June 2034

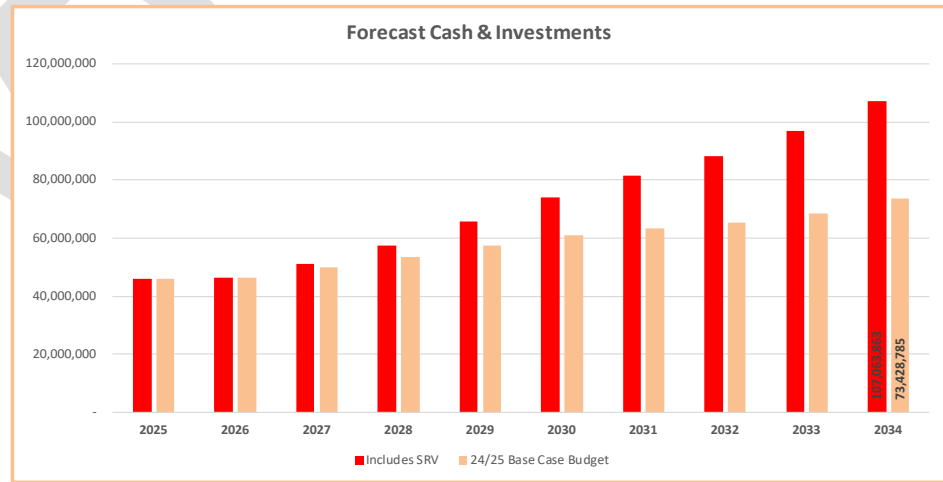
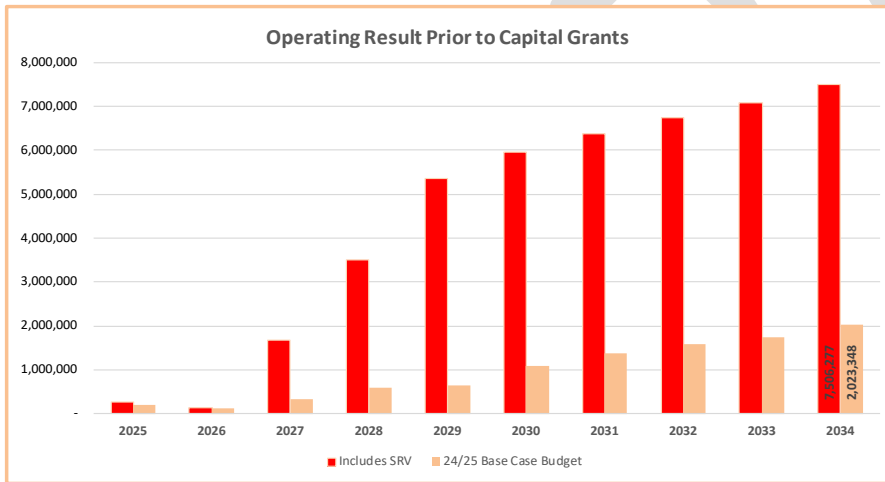
Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year		Projected Years								
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	23,009,000	23,998,700	26,158,410	27,507,590	29,836,317	32,418,133	35,283,840	36,519,280	37,801,574	39,131,649	40,511,403	41,942,816
User Charges & Fees	8,861,000	9,598,745	11,179,140	11,931,553	12,420,569	12,930,809	13,463,237	14,018,864	14,598,745	15,203,989	15,835,754	16,495,255
Other Revenues	664,000	1,160,700	940,500	968,715	997,776	1,027,710	1,058,541	1,090,297	1,123,006	1,156,696	1,191,397	1,227,139
Grants & Contributions provided for Operating Purposes	14,818,000	7,460,600	9,551,200	9,789,980	10,034,730	10,285,598	10,542,738	10,806,306	11,076,464	11,353,375	11,637,210	11,928,140
Grants & Contributions provided for Capital Purposes	14,502,000	3,174,900	4,097,000	4,209,382	4,324,871	4,443,556	4,565,524	4,690,869	4,819,683	4,952,063	5,088,110	5,227,926
Interest & Investment Revenue	2,117,000	1,882,108	3,241,955	3,058,166	2,746,962	2,805,248	2,940,946	2,998,613	2,897,095	2,947,872	3,067,307	3,186,852
Other Income	238,000	78,900	271,900	284,857	293,403	302,205	311,271	320,609	330,227	340,134	350,338	360,848
Total Income from Continuing Operations	64,209,000	47,354,653	55,440,105	57,750,243	60,654,628	64,213,259	68,166,098	70,444,838	72,646,794	75,085,779	77,681,521	80,368,976
Expenses from Continuing Operations												
Employee Benefits & On-Costs	13,445,000	12,997,300	15,720,360	16,350,019	16,856,268	17,377,911	17,915,717	18,470,079	19,041,602	19,630,508	20,233,628	20,855,197
Borrowing Costs	2,345,000	2,312,793	2,154,185	2,170,794	2,174,259	2,035,546	1,898,992	1,567,942	1,599,955	1,690,963	1,516,657	911,653
Materials & Contracts	17,630,000	17,433,500	18,051,992	18,643,615	19,190,768	19,753,904	20,528,486	20,929,992	21,543,914	22,175,757	22,842,060	23,528,375
Depreciation & Amortisation	11,523,000	10,257,841	12,452,770	12,667,027	12,831,336	12,999,080	13,190,763	13,364,319	13,540,162	13,718,023	14,200,713	14,413,603
Impairment of receivables	44,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,836,000	1,789,500	1,993,000	2,050,966	2,110,671	2,172,167	2,235,508	2,300,749	2,367,948	2,437,162	2,508,453	2,581,883
Net Losses from the Disposal of Assets	584,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	47,407,000	44,790,935	50,372,307	51,882,422	53,163,302	54,338,608	55,769,467	56,633,082	58,093,581	59,652,413	61,301,511	62,290,710
Net Operating Result for the Year	16,802,000	2,563,718	5,067,798	5,867,821	7,491,326	9,874,651	12,396,631	13,811,756	14,553,213	15,433,367	16,380,009	18,078,266
Operating Result before Capital	2,300,000	(611,182)	970,798	1,658,440	3,166,455	5,431,095	7,831,107	9,120,888	9,733,531	10,481,303	11,291,899	12,850,340



	Actuals	Current Year	2024/25	2025/26	2026/27	2027/28	Projected Years					
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	13,495,000	11,069,900	10,460,800	27,200,961	17,735,386	16,204,815	15,316,156	20,646,187	33,145,997	18,631,988	17,112,110	16,001,007
Forecast Cash & Investments	77,318,000	81,261,862	87,545,148	82,732,209	84,019,432	89,476,030	95,077,004	99,777,350	101,354,507	110,728,394	117,281,584	128,040,708

Nambucca Valley Council
INCOME STATEMENT - 'Balance Sheet - General Fund with 10% Special Rate Variation above Rate Peg. 3 Years Commencing 2026/27
10 Year Financial Plan for the Years ending 30 June 2034

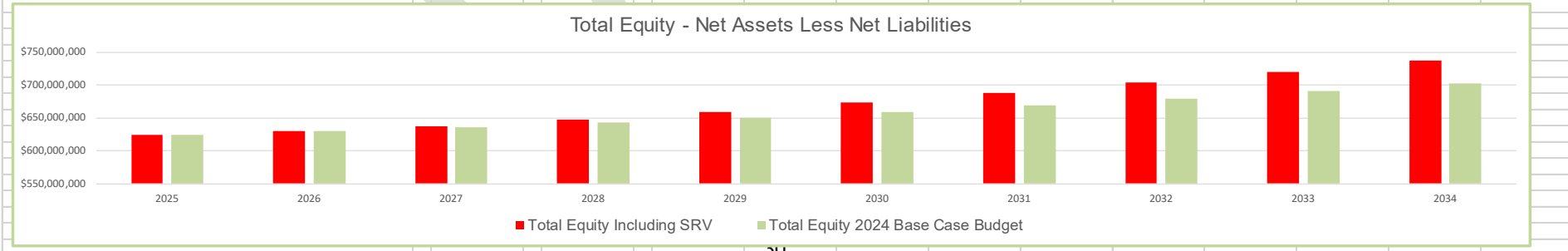
Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	17,475,000	18,215,300	19,507,550	20,170,107	22,125,046	24,314,200	26,767,420	27,569,550	28,395,723	29,246,657	30,123,097	31,025,805
User Charges & Fees	3,965,000	4,445,900	5,222,400	5,379,058	5,540,415	5,706,613	5,877,797	6,054,116	6,235,724	6,422,780	6,615,447	6,813,894
Other Revenues	36,000	663,900	841,100	866,333	892,323	919,093	946,665	975,065	1,004,317	1,034,447	1,065,480	1,097,445
Grants & Contributions provided for Operating Purposes	14,662,000	7,240,800	9,592,600	9,832,415	10,078,225	10,330,181	10,588,436	10,853,146	11,124,475	11,402,587	11,687,652	11,979,843
Grants & Contributions provided for Capital Purposes	11,650,000	2,127,200	2,822,900	2,896,859	2,972,768	3,050,679	3,130,646	3,212,723	3,296,966	3,383,434	3,472,184	3,563,278
Interest & Investment Revenue	1,240,000	919,300	1,650,250	1,462,463	1,483,282	1,572,422	1,652,307	1,747,189	1,851,954	1,908,308	1,935,753	2,081,355
Other Income	238,000	-	186,900	192,507	198,282	204,231	210,358	216,668	223,168	229,863	236,759	243,862
Total Income from Continuing Operations	49,266,000	33,612,400	39,823,700	40,799,741	43,290,342	46,097,418	49,173,628	50,628,458	52,132,328	53,628,076	55,136,372	56,805,482
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,677,000	9,137,600	13,045,620	13,591,637	14,011,635	14,444,539	14,890,743	15,350,656	15,824,696	16,313,295	16,816,899	17,335,965
Borrowing Costs	752,000	678,670	565,366	492,564	417,602	345,998	278,733	213,943	160,350	118,162	83,720	61,880
Materials & Contracts	14,534,000	12,059,500	12,699,892	13,129,537	13,509,821	13,901,047	14,498,529	14,717,586	15,143,550	15,581,759	16,048,020	16,528,240
Depreciation & Amortisation	7,730,000	8,086,205	8,450,300	8,534,803	8,620,151	8,706,353	8,793,416	8,881,350	8,970,164	9,059,865	9,150,464	9,241,969
Impairment of receivables	44,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,835,000	2,184,500	1,971,600	2,030,335	2,090,822	2,153,112	2,217,261	2,283,323	2,351,355	2,421,417	2,493,569	2,567,873
Net Losses from the Disposal of Assets	148,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	34,720,000	32,146,475	36,732,778	37,778,876	38,650,030	39,551,049	40,678,682	41,446,859	42,450,115	43,494,498	44,592,672	45,735,927
Net Operating Result for the Year	14,546,000	1,465,925	3,090,922	3,020,865	4,640,312	6,546,369	8,494,946	9,181,599	9,682,213	10,133,578	10,543,700	11,069,555
Operating Result before Capital - With SRV	2,896,000	(661,275)	268,022	124,007	1,667,545	3,495,691	5,364,300	5,968,876	6,385,246	6,750,144	7,071,516	7,506,277



	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Capital Works Program	-	8,324,000	7,286,800	10,754,195	8,277,375	8,625,721	8,647,525	9,697,409	11,524,895	12,318,752	11,648,704	11,037,116
Forecast Cash & Investments	37,128,000	41,358,221	45,832,353	46,426,182	51,048,014	57,493,905	65,797,298	74,095,187	81,338,187	88,400,548	96,933,830	107,063,863

Nambucca Valley Council
Balance Sheet - Consolidated - with 10% Special Rate Variation above Rate Peg in General Fund. 3 Years Commencing 2026/27.
10 Year Financial Plan for the Years ending 30 June 2034

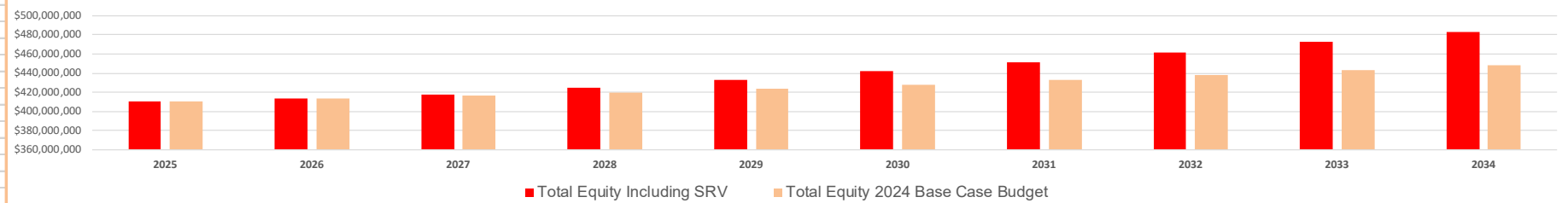
Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000	11,000,000
Investments	28,745,000	26,366,530	28,571,994	26,509,819	26,786,233	28,917,790	31,331,938	33,816,251	34,676,220	38,029,977	40,785,557	45,344,218
Receivables	4,415,704	4,415,704	5,151,211	5,447,402	5,780,965	6,160,272	6,589,290	6,937,107	7,279,572	7,629,410	8,012,368	8,458,465
Inventories	762,000	1,408,151	1,617,366	1,650,065	1,679,078	1,708,927	1,754,261	1,771,231	1,803,736	1,837,177	1,872,770	1,909,432
Contract assets and contract cost assets	3,097,000	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367	3,075,367
Other	70,000	76,826	93,486	96,614	99,430	102,329	106,578	108,380	111,537	114,787	118,230	121,777
Total Current Assets	54,148,000	45,342,578	49,509,424	47,779,268	48,421,073	50,964,684	53,857,435	56,708,334	56,772,560	60,833,867	64,864,292	69,909,258
Non-Current Assets												
Investments	34,809,000	44,895,332	47,973,154	45,222,390	46,233,199	49,558,240	52,745,067	54,961,099	56,852,159	62,551,268	65,496,027	71,696,490
Receivables	21,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	-
Inventories	3,469,000	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609
Contract assets and contract cost assets	-	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
Infrastructure, Property, Plant & Equipment	582,798,000	576,333,059	573,975,089	588,034,122	592,425,372	595,008,257	596,763,849	603,674,617	622,795,452	627,317,917	629,852,314	631,039,218
Intangible Assets	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000	484,000
Total Non-Current Assets	621,581,000	624,612,632	625,332,484	636,640,754	642,042,813	647,950,738	652,893,158	662,019,959	683,031,853	693,253,426	698,732,583	706,091,950
TOTAL ASSETS	675,729,000	669,955,210	674,841,909	684,420,022	690,463,886	698,915,422	706,750,593	718,728,293	739,804,413	754,087,293	763,596,876	776,001,208
LIABILITIES												
Current Liabilities												
Payables	4,215,000	3,906,342	4,409,869	4,583,530	4,720,802	4,868,837	5,026,422	5,105,411	5,315,250	5,430,812	5,524,920	5,630,216
Contract liabilities	9,311,000	2,736,894	3,680,955	3,776,443	3,874,422	3,974,957	4,078,116	4,183,967	4,292,582	4,404,032	4,518,393	4,635,740
Borrowings	2,191,000	2,128,687	2,128,975	2,354,444	2,376,124	5,560,644	2,792,681	2,000,830	2,226,190	7,967,253	6,826,143	991,841
Employee benefit provisions	3,682,000	4,341,839	4,823,089	5,439,354	6,085,896	6,763,919	7,474,668	8,219,435	8,999,559	9,816,425	10,671,469	11,566,178
Total Current Liabilities	19,399,000	13,113,762	15,042,888	16,153,771	17,057,244	21,168,357	19,371,886	19,509,643	20,833,581	27,618,523	27,540,925	22,823,976
Non-Current Liabilities												
Payables	435,000	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918
Borrowings	37,892,000	35,761,650	33,632,675	36,208,074	33,831,950	28,271,305	25,478,625	23,477,794	28,646,368	20,679,115	13,852,973	12,861,131
Employee benefit provisions	263,000	232,161	250,911	274,921	300,111	326,527	354,218	383,235	413,629	445,455	478,768	513,626
Other provisions	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000
Total Non-Current Liabilities	39,967,000	37,914,729	35,804,504	38,403,913	36,052,979	30,518,750	27,753,762	25,781,947	30,980,915	23,045,488	16,252,659	15,295,676
TOTAL LIABILITIES	59,366,000	51,028,492	50,847,392	54,557,684	53,110,223	51,687,107	47,125,647	45,291,591	51,814,497	50,664,011	43,793,584	38,119,651
Net Assets	616,363,000	618,926,718	623,994,516	629,862,338	637,353,664	647,228,315	659,624,946	673,436,702	687,989,916	703,423,282	719,803,292	737,881,557
EQUITY												
Retained Earnings	383,472,000	386,035,718	391,103,516	396,971,338	404,462,664	414,337,315	426,733,946	440,545,702	455,098,916	470,532,282	486,912,292	504,990,557
Revaluation Reserves	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000	232,891,000
Total Equity	616,363,000	618,926,718	623,994,516	629,862,338	637,353,664	647,228,315	659,624,946	673,436,702	687,989,916	703,423,282	719,803,292	737,881,557



Nambucca Valley Council
BALANCE SHEET - General Fund with 10% Special Rate Variation above Rate Peg
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments	19,379,000	14,543,288	16,332,941	16,570,473	18,419,206	20,997,562	24,318,919	27,638,075	30,535,275	33,360,219	36,773,532	40,825,545
Receivables	5,670,000	2,480,832	2,920,252	2,993,010	3,203,754	3,454,098	3,747,702	3,953,331	4,146,461	4,339,493	4,557,802	4,831,013
Inventories	734,000	1,369,619	1,553,778	1,584,594	1,611,666	1,639,519	1,682,797	1,697,650	1,727,975	1,759,173	1,792,426	1,826,677
Contract assets and contract cost assets	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000	2,970,000
Other	70,000	76,826	93,486	96,614	99,430	102,329	106,578	108,380	111,537	114,787	118,230	121,777
Total Current Assets	36,214,000	26,440,565	28,870,458	29,214,690	31,304,057	34,163,507	37,825,997	41,367,435	44,491,248	47,543,672	51,211,990	55,575,012
Non-Current Assets												
Investments	10,358,000	21,814,933	24,499,412	24,855,709	27,628,808	31,496,343	36,478,379	41,457,112	45,802,912	50,040,329	55,160,298	61,238,318
Receivables	21,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	-
Inventories	3,469,000	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609	2,850,609
Infrastructure, Property, Plant & Equipment	387,410,000	380,440,795	378,976,295	380,798,187	380,175,411	379,685,530	379,301,639	379,833,198	382,120,929	385,142,816	387,329,056	388,788,704
Intangible Assets	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000	78,000
Total Non-Current Assets	401,336,000	405,212,336	406,432,316	408,610,505	410,760,828	414,138,482	418,736,626	424,246,919	430,880,450	438,139,754	445,445,963	452,955,630
TOTAL ASSETS	437,550,000	431,652,901	435,302,774	437,825,195	442,064,885	448,301,989	456,562,623	465,614,354	475,371,698	485,683,425	496,657,953	508,530,642
LIABILITIES												
Current Liabilities												
Payables	3,812,000	3,582,366	4,072,355	4,170,266	4,306,131	4,452,775	4,637,742	4,716,571	4,826,862	4,941,170	5,063,026	5,191,611
Contract liabilities	8,944,000	2,621,734	3,567,045	3,659,179	3,753,705	3,850,686	3,950,185	4,052,268	4,157,004	4,264,460	4,374,709	4,487,824
Borrowings	1,586,000	1,376,350	1,328,764	1,302,745	1,257,329	1,257,218	1,084,565	950,413	892,307	689,634	368,133	306,874
Employee benefit provisions	3,682,000	4,341,839	4,823,089	5,439,354	6,085,896	6,763,919	7,474,668	8,219,435	8,999,559	9,816,425	10,671,469	11,566,178
Total Current Liabilities	18,024,000	11,922,289	13,791,254	14,571,544	15,403,061	16,324,597	17,147,160	17,938,688	18,875,732	19,711,689	20,477,337	21,552,487
Non-Current Liabilities												
Payables	435,000	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918	543,918
Borrowings	11,988,000	10,711,608	9,382,844	8,080,099	6,822,770	5,565,552	4,480,987	3,530,574	2,638,267	1,948,633	1,580,500	1,273,626
Employee benefit provisions	263,000	169,161	187,911	211,921	237,111	263,527	291,218	320,235	350,629	382,455	415,768	450,626
Other provisions	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000	1,377,000
Total Non-Current Liabilities	14,063,000	12,801,687	11,491,673	10,212,938	8,980,799	7,749,997	6,693,124	5,771,727	4,909,814	4,252,006	3,917,186	3,645,171
TOTAL LIABILITIES	32,087,000	24,723,976	25,282,927	24,784,483	24,383,860	24,074,594	23,840,283	23,710,415	23,785,546	23,963,695	24,394,523	25,197,658
Net Assets	405,463,000	406,928,925	410,019,847	413,040,713	417,681,025	424,227,394	432,722,340	441,903,939	451,586,152	461,719,730	472,263,430	483,332,985
EQUITY												
Retained Earnings	254,145,000	255,610,925	258,701,847	261,722,713	266,363,025	272,909,394	281,404,340	290,585,939	300,268,152	310,401,730	320,945,430	332,014,985
Revaluation Reserves	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000	151,318,000
Total Equity	405,463,000	406,928,925	410,019,847	413,040,713	417,681,025	424,227,394	432,722,340	441,903,939	451,586,152	461,719,730	472,263,430	483,332,985

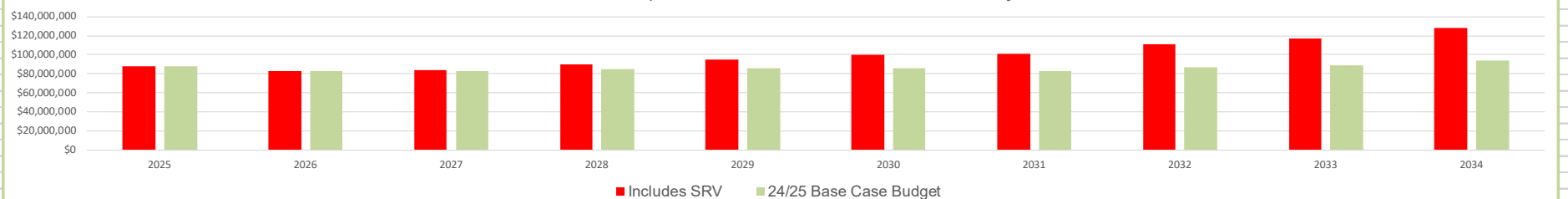
Total Equity - Net Assets Less Net Liabilities



Nambucca Valley Council
Cash Flow - Consolidated - with 10% Special Rate Variation above Rate Peg in General Fund. 3 Years Commencing 2026/27
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	23,724,000	23,723,524	26,140,003	27,495,982	29,820,398	32,400,620	35,264,547	36,509,485	37,791,455	39,121,129	40,500,466	41,931,443
User Charges & Fees	8,442,000	9,864,995	10,966,110	11,742,407	12,320,626	12,825,693	13,352,685	13,902,598	14,476,474	15,075,407	15,700,540	16,353,070
Investment & Interest Revenue Received	1,292,000	2,293,696	3,106,481	3,046,423	2,650,053	2,679,162	2,783,247	2,863,780	2,776,848	2,829,872	2,926,244	3,021,164
Grants & Contributions	30,187,000	3,918,616	14,489,402	14,079,824	14,442,116	14,813,773	15,195,041	15,586,167	15,987,409	16,399,030	16,821,300	17,254,495
Bonds & Deposits Received	454,000	-	-	-	-	-	-	-	-	-	-	-
Other	2,105,000	4,238,393	999,617	1,225,467	1,262,252	1,300,141	1,339,168	1,379,365	1,420,770	1,463,417	1,507,344	1,552,589
Payments:												
Employee Benefits & On-Costs	(13,248,000)	(12,298,959)	(15,116,847)	(15,694,628)	(16,168,967)	(16,657,436)	(17,160,759)	(17,679,282)	(18,213,561)	(18,763,768)	(19,326,681)	(19,906,481)
Materials & Contracts	(23,591,000)	(17,562,397)	(17,928,131)	(18,613,796)	(19,163,471)	(19,725,811)	(20,488,868)	(20,910,943)	(21,513,292)	(22,144,244)	(22,808,811)	(23,494,128)
Borrowing Costs	(2,222,000)	(2,297,596)	(2,171,788)	(2,124,551)	(2,194,236)	(2,055,627)	(1,948,366)	(1,588,767)	(1,520,858)	(1,710,246)	(1,563,760)	(952,080)
Bonds & Deposits Refunded	(805,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(1,637,000)	(1,950,846)	(1,978,076)	(2,044,872)	(2,104,518)	(2,165,830)	(2,228,718)	(2,294,290)	(2,361,025)	(2,430,032)	(2,501,089)	(2,574,298)
Net Cash provided (or used in) Operating Activities	24,701,000	9,929,425	18,506,773	19,112,254	20,864,253	23,414,686	26,107,976	27,768,113	28,844,220	29,840,565	31,255,553	33,185,774
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	31,727,000	1,071,211	233,139	5,406,767	3,562,207	989,294	2,702,417	4,224,997	4,491,970	-	3,325,366	1,132,854
Sale of Infrastructure, Property, Plant & Equipment	150,000	7,277,000	366,000	474,900	512,800	622,850	369,800	371,100	485,000	391,500	377,000	400,500
Payments:												
Purchase of Investment Securities	(13,039,000)	(8,779,074)	(5,516,425)	(593,828)	(4,849,429)	(6,445,892)	(8,303,393)	(8,925,342)	(7,243,000)	(9,052,865)	(9,025,706)	(11,891,978)
Purchase of Infrastructure, Property, Plant & Equipment	(13,495,000)	(11,069,900)	(10,460,800)	(27,200,961)	(17,735,386)	(16,204,815)	(15,316,156)	(20,646,187)	(33,145,997)	(18,631,988)	(17,112,110)	(16,001,007)
Purchase of Intangible Assets	(48,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(25,624,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(20,329,000)	(11,500,762)	(15,378,086)	(21,913,122)	(18,509,808)	(21,038,563)	(20,547,331)	(24,975,432)	(35,412,026)	(27,293,353)	(22,435,450)	(26,359,632)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	3,800,000	-	-	5,000,000	-	-	-	-	7,500,000	-	-	-
Payments:												
Repayment of Borrowings & Advances	(2,246,000)	(2,192,663)	(2,128,687)	(2,199,132)	(2,354,444)	(2,376,124)	(5,560,644)	(2,792,681)	(2,106,066)	(2,226,190)	(7,967,253)	(6,826,143)
Net Cash Flow provided (used in) Financing Activities	1,554,000	(2,192,663)	(2,128,687)	2,800,868	(2,354,444)	(2,376,124)	(5,560,644)	(2,792,681)	5,393,934	(2,226,190)	(7,967,253)	(6,826,143)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,926,000	(3,764,000)	1,000,000	(0)	(0)	(0)	0	0	(1,173,872)	321,023	852,850	-
plus: Cash & Cash Equivalents - beginning of year	7,838,000	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000
Cash & Cash Equivalents - end of the year	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000	11,000,000
Cash & Cash Equivalents - end of the year	13,764,000	10,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	9,826,128	10,147,150	11,000,000	11,000,000
Investments - end of the year	63,554,000	71,261,862	76,545,148	71,732,209	73,019,432	78,476,030	84,077,005	88,777,350	91,528,379	100,581,244	106,281,584	117,040,708
Cash, Cash Equivalents & Investments - end of the year	77,318,000	81,261,862	87,545,148	82,732,209	84,019,432	89,476,030	95,077,005	99,777,350	101,354,507	110,728,394	117,281,584	128,040,708

Cash, Cash Equivalents & Investments - end of each year



Nambucca Valley Council
CASH FLOW STATEMENT - General Fund with 10% Special Rate Variation above Rate Peg. 3 Years Commencing 2026/27
10 Year Financial Plan for the Years ending 30 June 2034

Scenario: 1. 10% SRV Above Rate Peg. 3 Years Commencing 2025/26 - General Fund	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	18,047,077	19,501,735	20,166,225	22,113,547	24,301,321	26,752,984	27,564,848	28,390,880	29,241,669	30,117,959	31,020,513
User Charges & Fees	-	4,603,605	5,273,649	5,387,577	5,549,190	5,715,651	5,887,105	6,063,703	6,245,599	6,432,951	6,625,924	6,824,685
Investment & Interest Revenue Received	-	1,330,888	1,514,776	1,450,720	1,386,374	1,446,335	1,494,608	1,612,356	1,731,707	1,790,308	1,794,690	1,915,667
Grants & Contributions	-	2,902,956	13,257,952	12,806,383	13,130,055	13,461,925	13,802,200	14,151,094	14,508,825	14,875,618	15,251,704	15,637,317
Other	-	3,662,693	815,217	1,030,735	1,061,678	1,093,550	1,126,379	1,160,193	1,195,022	1,230,896	1,267,848	1,305,908
Payments:												
Employee Benefits & On-Costs	-	(8,502,259)	(12,442,107)	(12,936,246)	(13,324,334)	(13,724,064)	(14,135,786)	(14,559,859)	(14,996,655)	(15,446,555)	(15,909,951)	(16,387,250)
Materials & Contracts	-	(12,177,865)	(12,550,975)	(13,097,834)	(13,480,583)	(13,870,957)	(14,456,855)	(14,696,421)	(15,110,749)	(15,548,002)	(16,012,431)	(16,491,583)
Borrowing Costs	-	(687,985)	(577,289)	(504,029)	(429,306)	(357,294)	(290,028)	(223,687)	(168,889)	(126,179)	(89,916)	(65,187)
Other	-	(2,345,846)	(1,956,676)	(2,024,241)	(2,084,669)	(2,146,775)	(2,210,471)	(2,276,864)	(2,344,433)	(2,414,287)	(2,486,205)	(2,560,288)
Net Cash provided (or used in) Operating Activities	-	6,833,263	12,836,283	12,279,287	13,921,952	15,919,692	17,970,136	18,795,363	19,451,307	20,036,421	20,559,620	21,199,782
Cash Flows from Investing Activities												
Receipts:												
Sale of Infrastructure, Property, Plant & Equipment	-	7,207,000	301,000	397,500	280,000	409,250	238,000	284,500	267,000	237,000	312,000	335,500
Payments:												
Purchase of Investment Securities	-	(6,621,221)	(4,474,133)	(593,828)	(4,621,832)	(6,445,892)	(8,303,393)	(8,297,889)	(7,243,000)	(7,062,362)	(8,533,282)	(10,130,033)
Purchase of Infrastructure, Property, Plant & Equipment	-	(8,324,000)	(7,286,800)	(10,754,195)	(8,277,375)	(8,625,721)	(8,647,525)	(9,697,409)	(11,524,895)	(12,318,752)	(11,648,704)	(11,037,116)
Net Cash provided (or used in) Investing Activities	-	(7,738,221)	(11,459,933)	(10,950,523)	(12,619,207)	(14,662,363)	(16,712,918)	(17,710,798)	(18,500,894)	(19,144,114)	(19,869,986)	(20,831,649)
Cash Flows from Financing Activities												
Payments:												
Repayment of Borrowings & Advances	-	(1,486,042)	(1,376,350)	(1,328,764)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)
Net Cash Flow provided (used in) Financing Activities	-	(1,486,042)	(1,376,350)	(1,328,764)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(2,391,000)	0	(0)	0	-	(0)	0	(0)	0	0	(0)
plus: Cash & Cash Equivalents - beginning of year	-	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Cash & Cash Equivalents - end of the year	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Cash & Cash Equivalents - end of the year	7,391,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments - end of the year	29,737,000	36,358,221	40,832,353	41,426,182	46,048,014	52,493,905	60,797,298	69,095,187	76,338,187	83,400,548	91,933,830	102,063,863
Cash, Cash Equivalents & Investments - end of the year	37,128,000	41,358,221	45,832,353	46,426,182	51,048,014	57,493,905	65,797,298	74,095,187	81,338,187	88,400,548	96,933,830	107,063,863

Cash, Cash Equivalents & Investment - end of each year

