

OUR FINANCES

2025- 26 Budget Statement

Rates & Annual Charges - Local taxes levied by Local Government based on the value of the property

User Charges & Fees - A cost made in specified services provided by Council

Interest Received - From financial institutions on Council investments

Contributions - Charged to developers etc. towards providing Council services.

Grant - Money received from State & Federal Governments some with conditions and others are untied.

Other Revenues - Other Income

Operating Result - The balance of income vs expenditure. When this figure is nil Council has a balanced budget which means its sources of income for the year equals its expenditure for the year.

Employee Costs - All costs relating to employees including wages and salaries, workers compensation, employee leave entitlements, superannuation, fringe benefits taxation, payroll taxation and travelling.

Materials and Contracts - Includes all materials and contracts used in delivering operational activities.

Depreciation - Estimated amount that Council's assets will depreciate in the financial year.

Borrowing Costs - Interest paid on loans.

Other expenses - Includes all sundry expenses not broken down above

Income (\$ '000)	General Fund	Water Fund	Sewer Fund	Consolidated
	\$'000	\$'000	\$'000	\$'000
Rates & Annual Charges	\$ 20,112	\$ 1,412	\$ 5,636	\$ 27,054
User Charges & Fees	\$ 5,578	\$ 5,081	\$ 1,180	\$ 11,809
Other Revenues	\$ 910	\$ 109	\$ 67	\$ 1,087
Operating Grants & Contributions	\$ 10,931	\$ 85	\$ -	\$ 10,931
Capital Grants & Contributions	\$ 15,170	\$ 632	\$ 3,773	\$ 19,534
Interest & Investment Revenues	\$ 2,294	\$ 729	\$ 453	\$ 3,473
Total Income	\$ 54,995	\$ 8,048	\$ 11,109	\$ 73,888

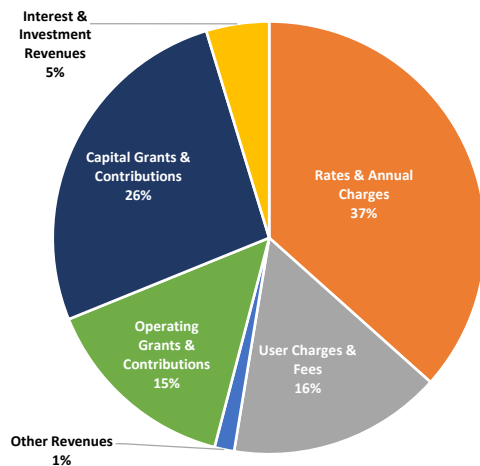
Expenses (\$ '000)	General Fund	Water Fund	Sewer Fund	Consolidated
	\$'000	\$'000	\$'000	\$'000
Employee Benefits & Oncosts	\$ 13,668	\$ 1,249	\$ 1,850	\$ 16,767
Borrowing Costs	\$ 481	\$ 1,236	\$ 299	\$ 2,013
Materials & Contracts	\$ 14,195	\$ 2,652	\$ 2,896	\$ 19,484
Depreciation & Amortisation	\$ 9,127	\$ 2,140	\$ 2,242	\$ 13,508
Other Expenses	\$ 1,891	\$ 38	\$ 25	\$ 1,955
Total Expenses	\$ 39,362	\$ 7,315	\$ 7,312	\$ 53,727

Operating Result	\$ 15,633	\$ 733	\$ 3,797	\$ 20,161
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Operating Result Before Capital	\$ 463	\$ 101	\$ 24	\$ 627
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REVENUE FORECASTS

This graph shows how Council anticipates receiving income including Rates & Annual Charges \$27M, Grants & Contributions \$10.9M for Operating Projects and 19.5M for Capital Projects.



EXPENDITURE FORECASTS

The graph shows the key costs Council expect for the year including Employee Benefits & Oncosts \$16.7M, Material and Contracts \$19.5M and Depreciation and Amortisation \$13.5M

