



# **LONG TERM FINANCIAL PLAN**

## **2025/26 – 2034/35**

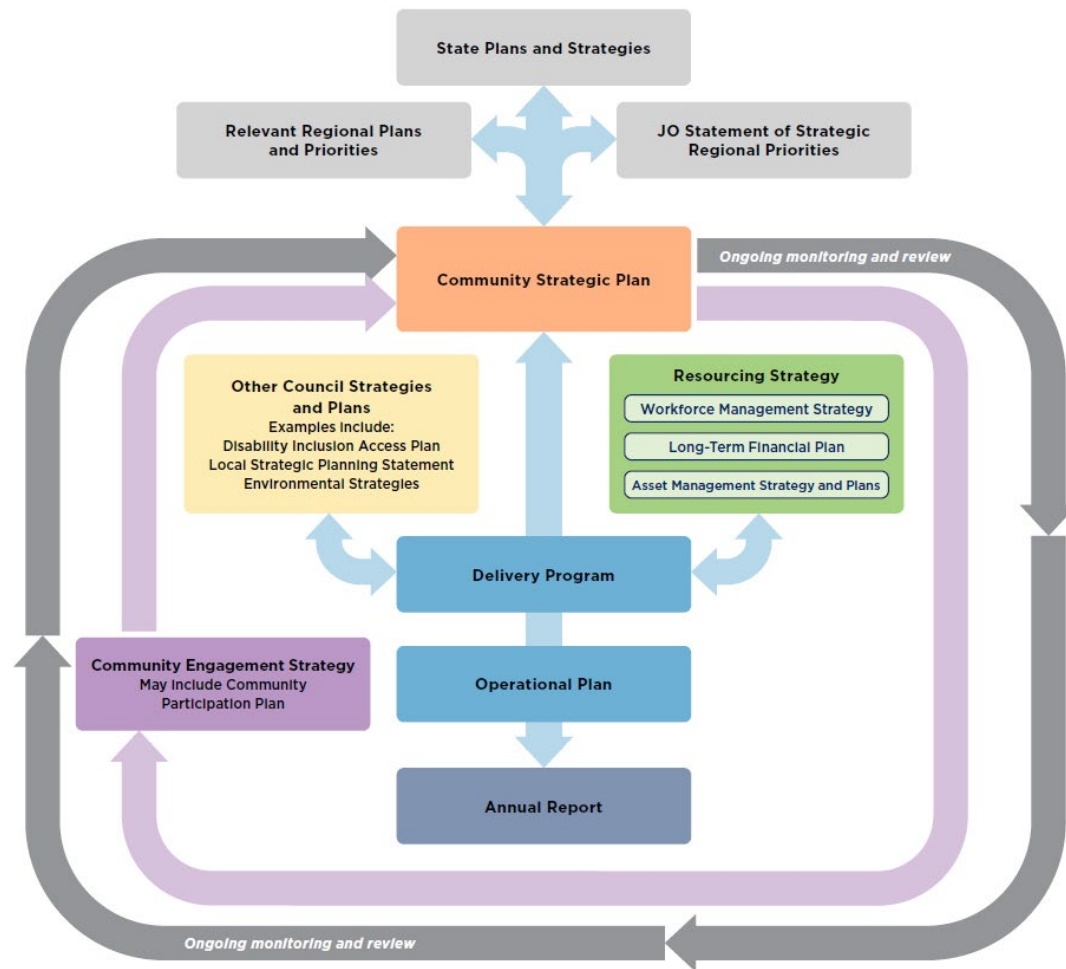


## Table of Contents

Integrated Planning and Reporting Framework.....	3
Executive Summary .....	4
Estimates, Assumptions and Forecasts .....	4
Inflation and Indexation .....	4
Revenue.....	4
Rating Income.....	4
Rate Pegging .....	5
Stormwater charges.....	5
Domestic Waste Management.....	5
Water Pricing .....	6
Sewer Pricing.....	6
Fees and Charges .....	6
Grants and Contributions.....	7
General Purpose.....	7
Specific Purpose.....	7
Interest and Investment Revenue .....	7
Expenditure .....	8
Employee Costs.....	8
Salaries and Wages.....	8
Superannuation .....	8
Interest on Borrowings .....	8
Materials and contracts.....	9
Depreciation.....	9
Asset Management.....	9
Borrowings / Loans .....	9
Monitoring Our Financial Performance.....	9
Key Performance Indicators (KPIs).....	9
Operating Performance Ratio .....	10
Own Source Revenue.....	10
Unrestricted Current Ratio .....	10
Debt Service Cover Ratio .....	11
Rates & Annual Charges Outstanding Percentage.....	11
Cash Expense Cover Ratio .....	12
Sensitivity Analysis and Risk Assessment .....	12
Risk Management.....	12
Sensitivity Analysis .....	13
Review and Monitoring .....	13
Quarterly Reporting .....	13
Annual Budgeting process.....	13
Appendix 1: Base Case – Budget 2025/2026 .....	14
Appendix 2: Scenario 1 – Valla Urban Growth Forecast Sales .....	31

# Integrated Planning and Reporting Framework

The NSW Government requires all councils to prepare a suite of documents to satisfy the reporting outcomes within the Integrated Planning and Reporting (IP&R) Framework. The framework is shown in the diagram below. The Long Term Financial Plan (LTFP) is part of the Resourcing Strategy which along with the Assets Management Strategy and Plans and Workforce Strategy provide the assumptions and background to assist in the completion of Council's program of works and services.



## Executive Summary

The Long Term Financial Plan (LTFP) is a financial projection that quantifies the cost of Council's services, investments and capital programs for the next ten years, given certain assumptions and estimates. It is the mechanism where Council can test the assumptions and objectives against financial realities.

It has been prepared to provide the community with the appropriate information about how Council's finances will operate over the next ten years in line with the different choices that can be made.

The LTFP is based on a set of assumptions, which generally relate to those matters which are most likely to affect the overall outcome of the LTFP. The following assumptions have been considered, discussed and ultimately used as a basis to forecast Council's long term financial position over the ten year plan.

## Estimates, Assumptions and Forecasts

Council's financial strategy has been developed giving consideration to past and future efficiency opportunities, maintaining Council's commitment to invest in our infrastructure assets, and providing services to our community in a financially prudent and sustainable way.

This strategy has been used to underpin the development of the 2025/26 budget, which forms the first year of the LTFP, and has positioned Council adequately to respond to future community aspirations and expectations whilst maintaining its financial sustainability.

## Inflation and Indexation

The Independent Pricing & Regulatory Tribunals Rate Cap has been applied throughout the LTFP to forecast the movement in revenues. Expenditure has not been increased by exception. An estimate of the Independent Pricing & Regulatory Tribunals Rate Cap over the duration of the LTFP is provided below:

Year	Rate Peg Cap
2025/26	4.6%
2026/27 and thereafter	3.0%

## Revenue

### Rating Income

Council levies property ordinary rates in accordance with the provisions of the Local Government Act and Regulations. Each rateable property has a rate levied that comprises two components – an ad valorem rate calculated on the land value but with a minimum amount charged on all categories and sub-categories. For the 2025/26 rating year valuations provided by the Valuer General, with a base date of 1/7/2022, have been used.

The applicable land valuation for rating purposes is supplied by the Valuer Generals' Department. The Valuation of Land Act 1916 requires Council to levy rates using the most recent land values supplied to Council. Revised Land Valuations are supplied to Council every three years as part of a process termed 'General Revaluation'. The most recent general revaluation occurred in 2022/23.



Land values are used to distribute the rates across the local government area. During a general revaluation year, individual landholders may encounter rises or falls in their rates greater or less than the rate peg percent. This is because land valuations will fluctuate and will not increase by the same proportion for all properties. Any queries or objections in relation to your land value needs to be directed to the Valuer General.

## Rate Pegging

Since 1977, the regulation of council rates in NSW has been largely based on an approach known as 'rate pegging'. Under this approach, each year the NSW Government determines the maximum amount by which councils can increase their annual general income. Individual councils can then adjust their rates and annual charges so their general income increases up to this maximum amount, or seek a special variation to exceed the amount.

From 2011/12 the responsibility for determining the annual rate peg has been delegated to the Independent Pricing and Regulatory Tribunal (IPART). Under this framework a new Local Government Cost Index has been established by IPART and this index, less a productivity coefficient, will form the basis for the rate peg each year. This LTFP assumes that this process will continue for the life of the plan. The following table presents the rate pegging assumption applied in the LTFP.

Year	Rate Peg
2018/19	2.3%
2019/20	2.7%
2020/21	2.6%
2021/22	2.0%
2022/23*	2.5%
2023/24	3.7%
2024/25	4.5%
2025/26	4.6%
Future Years	3.0%

*\*Included a 1.8% Additional Special Variation That Council did not apply*

## Stormwater charges

The annual charge for Stormwater Management is set by legislation. Currently the maximum residential charge is \$25.00 for dwellings and \$12.50 for strata units.

Land categorised as business is charged \$25.00 for each 350 square metres or part thereof, of the area of the property, currently capped by Council at \$100.00. Individual business strata units are charged the greater of \$5.00 or an amount based on their unit entitlement proportion within the strata plan. The LTFP assumes that this will continue throughout the duration of the plan.

## Domestic Waste Management

Under the Local Government Act, the domestic waste service is a service that needs to be established on a full cost recovery basis. All costs associated with the administration, collection, recycling, disposal treatment, community education, and the provision for future remediation works are all part of the costs to be recouped from the individual ratepayer.

Year	Increase
2025/26	4.6%
2026/27 and thereafter	3.0%

## Water Pricing

As part of Council's implementation of Best Practice Management for the provision of water supply services, Council has a two part water pricing structure, being an Access Charge and Usage Charge. To ensure the financial sustainability of Council's water supply service the following increases have been applied in the LTFP.

Year	Increase
<b>2025/26</b>	<b>4.6%</b>
<b>2026/27 and thereafter</b>	<b>3.0%</b>

## Sewer Pricing

As part of Council's implementation of Best Practice Management for the provision of sewerage services Council has developed its pricing structure to accommodate the service provided to its domestic customers and its business/commercial customers. To ensure the financial sustainability of Council's sewerage service the following increases have been applied in the LTFP.

Year	Increase
<b>2025/26</b>	<b>4.6%</b>
<b>2026/27 to 2028/29</b>	<b>6.0%</b>
<b>2029/30 and thereafter</b>	<b>3.0%</b>

## Fees and Charges

Council is a multi-disciplinary organisation that provides extensive services to the community and this category of income provides approximately 16 per cent of Council's revenue. Fees and charges income includes Statutory Charges and User Fees and Charges including those for commercial activities but excludes Domestic Waste Charges.

Statutory Fees charged by Council are subject to direction through regulation and other State Government controls. Council does not set these fees and does not have the power to vary the fee once set. Examples of statutory fees include development assessment fees, planning certificates and building certificates.

User Fees and Charges include a diverse range of services from traditional local government services including development related activities, swimming pools, sporting facilities and hall hiring, to other more commercial activities including property development activities. A number of these revenues are subject to fluctuations particularly as a response to economic conditions.

All fees in this category are annually reviewed and some of the general considerations for setting these fees include:

- Cost of the service or operation
- Consumer Price Index
- Other revenue sources which may fund the service
- Laws and regulations
- Ability of the persons/group using the service to pay
- Benefit to the community (possible subsidised service)

- Benchmarking with others providing a similar service.

Year	Increase
<b>2025/26</b>	4.6%
<b>2026/27 and thereafter</b>	3.0%

## Grants and Contributions

Grants and contributions provide a significant source of funds for Council and represent approximately 41 per cent of Council's revenue. This income can be separated into two categories: general or specific purpose.

### General Purpose

Council receives two general purpose grants in the form of the Financial Assistance Grant and the Pensioners Rates Rebate Subsidy. The Financial Assistance Grant is an annual allocation from the Federal Government and represents Council's allocation of general taxation revenues.

### Specific Purpose

These grants and contributions can be either Operating or Capital in nature and are tied to specific works or services. This income has been set at the levels expected to be received in 2025/26 and indexed annually by Rate Peg, with corresponding adjustments being made for capital programs. Developer contributions have been indexed in accordance with the applicable Contributions Plan and existing Voluntary Planning Agreements, and the timing of payments have been considered and appropriately incorporated into the LTFP. For the purpose of the LTFP it has been assumed that all revenues will be in line with established plans and any reduction will be mirrored in infrastructure provision or replaced by grant revenues.

## Interest and Investment Revenue

Council has an investment portfolio that varies in size from year to year, however it is projected to average approximately \$84 million over the life of the LTFP. These funds are a mixture of unspent loan funds and grants, developer contributions and contributions for specific works, other restricted funds and general revenue with the income generated being tied to the source of funds. All investments placed by Council are done so in accordance the Minister's Investment Order and Council's adopted Investment Policy. Interest earnings are a component of Council's revenue each year and are subject to fluctuations in interest rates as they respond to economic conditions.

Year	Increase
<b>2025/26</b>	3.75%
<b>2026/27 and thereafter</b>	2.5%
<b>2027/28 and thereafter</b>	3%

# Expenditure

## Employee Costs

Employee costs are one of Council's biggest areas of expenditure each year being 31 per cent of councils operating expenditure. Forward projections of annual salary increases have been modelled at 3 per cent in 2025/26.

Year	Increase
2025/26	3.0%
2026/27 and thereafter	3.0%

The LTFP has factored in an estimated overall average increase largely consistent with CPI each year to the employee costs allocation. This forecast is primarily attributable to known and predicted NSW Local Government (State) Award increases and continued increased superannuation contributions, the impact on Workers Compensation, Employee Leave Entitlements and staff progressing through the salary system.

## Salaries and Wages

Council's salaries and wages budget calculation includes an assumption that staff will take four weeks annual leave each year. Council's employee leave entitlement liabilities are actively managed with a number of strategies employed to contain this liability whilst balancing the pressures on the workforce and ensuring work/life balance.

## Superannuation

The minimum level of superannuation for employees who are not members of the Local Government Superannuation Scheme (LGSS) Defined Benefit Scheme (DBS) is set at 12 per cent for 2025/26, in accordance with the Superannuation guarantee levy has been included in the plan. Council has a number of employees covered by the Defined Benefits Scheme (DBS) which requires members to contribute a percentage of their salary to superannuation. This percentage is reviewed and varied by employees on an annual basis. Council's contribution is calculated based on the percentages nominated by the employees. An increase in the percentages nominated by employees will result in an increase in superannuation costs. It has been assumed for this plan that the percentages nominated by employees for the 2025/26 year will remain unchanged for the duration of this plan. In addition, Council is required to make a further contribution to the DBS Fund to assist in meeting the present short-fall in this fund. At the time of preparing this Plan it was not known when this additional contribution will cease, accordingly, this Plan has been prepared on the assumption that this contribution will continue throughout the duration of this Plan. Included in the plan is an amount for superannuation based upon the Superannuation Guarantee Levy that is available to be paid to Councillors should Council resolve for this optional payment.

## Interest on Borrowings

Council has an external loan portfolio of \$35.7 million, with the average interest rate of all loans being 5.48 per cent. Council also maintains an internal loan portfolio of \$1.1 million with an interest rate of 5.80 per cent reviewed annually in accordance with the Minister's Approval of internal loans pursuant to Sections 410(3) and 410(4) of the Local Government Act 1993. For the purposes of the LTFP an interest rate of 5.5 per cent has been applied to any new external loans identified throughout the life of the plan.



## Materials and contracts

Expenditure on materials and contracts is the biggest area of expenditure in Council's budget being 36 per cent, for the 25/26 year expenditure has only been increased by exception. Forward projection of material and contract increases have been modelled at 3 per cent.

## Depreciation

Depreciation has been included in the LTFP based on the estimated remaining lives of existing assets. Council's assets are re-valued in accordance with Australian Equivalents to International Financial Reporting Standards and the NSW Local Government Code of Accounting Practice and Reporting Guidelines. Depreciation is calculated on these revised values and adjusted for any new / disposed assets during the periods between revaluation cycles.

## Asset Management

The aim of all asset management programs is to maintain existing assets to maximise their economic life, replacing and upgrading assets as required, to ensure they continue to benefit our community.

There is a strategic approach to this mantra which is articulated in the Assets Management Planning systems and documents.

Nambucca Valley Council is in the process of completing a comprehensive review of its infrastructure culminating in the development of an Asset Management Policy, Asset Management Strategy and Asset Management Plans covering the key assets managed by Council.

The Asset Management Plans will make it clear, for each asset class, if a funding gap exists. Where this is evident, the Assets Management Strategy will outline an approach to manage risk associated with the funding gap, including improving maintenance to extend the life of assets and defer renewals, and improving efficiency and introducing innovative practices for carrying out maintenance and renewal works.

## Borrowings / Loans

Loan Funding – proposed

Council has Borrowings as at 30 June 2024 of \$35.7m. Council does not intend on drawing down any new additional loan funds in the 2025/26 financial year.

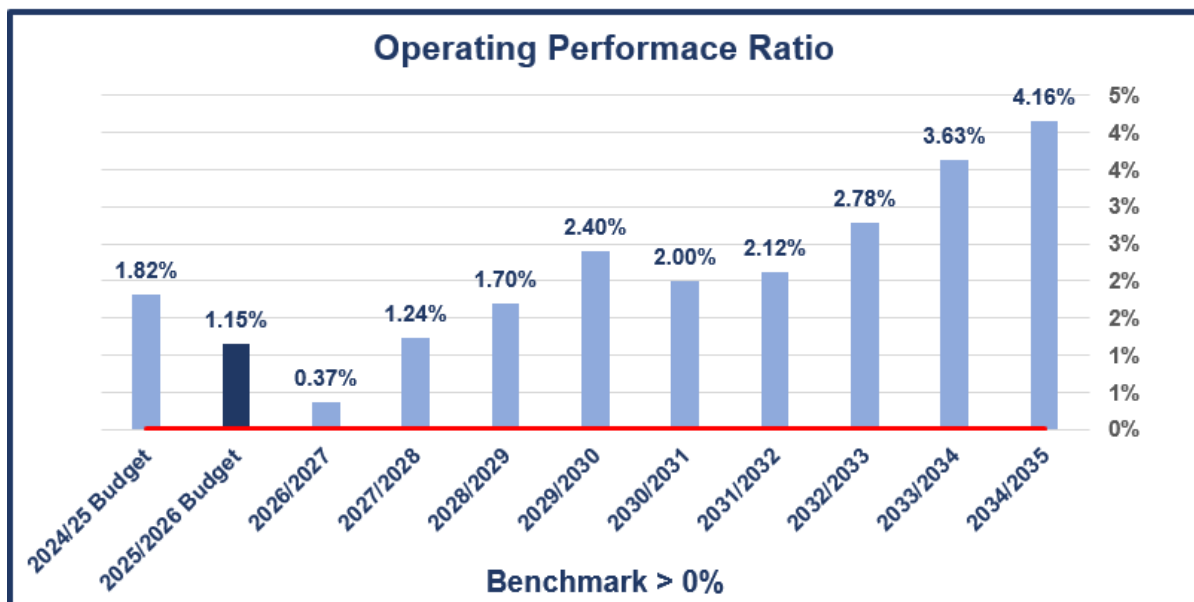
## Monitoring Our Financial Performance

### Key Performance Indicators (KPIs)

It should be noted that the all KPI's are based on a consolidated funds basis.

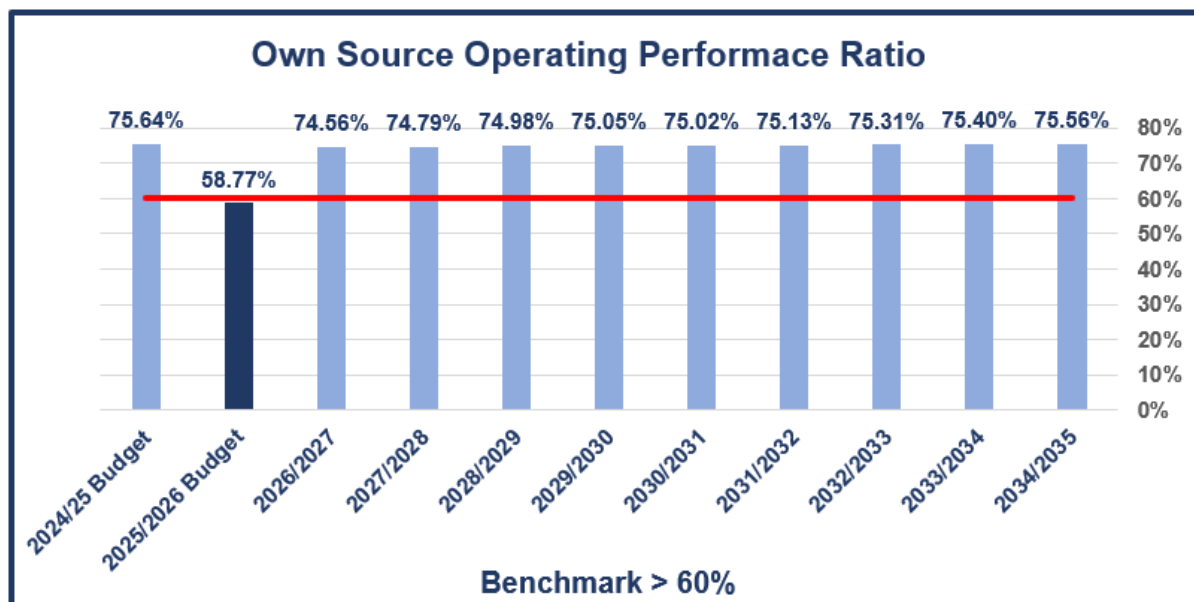
## Operating Performance Ratio

The operating performance ratio measures how well council contains its expenditure within its operating revenue. The benchmark set by the OLG is greater than zero per cent. Council meets this benchmark for 2025/26 budget.



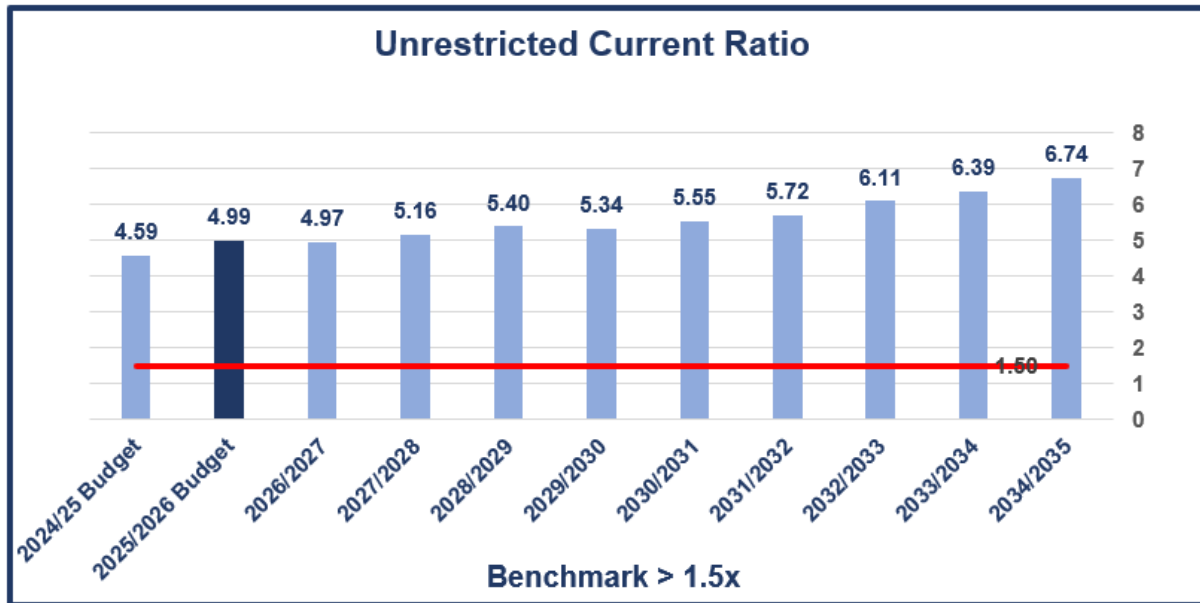
## Own Source Revenue

The own source revenue ratio measures council's fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by the OLG is greater than 60 per cent. Council does not meet this benchmark for 2025/26.



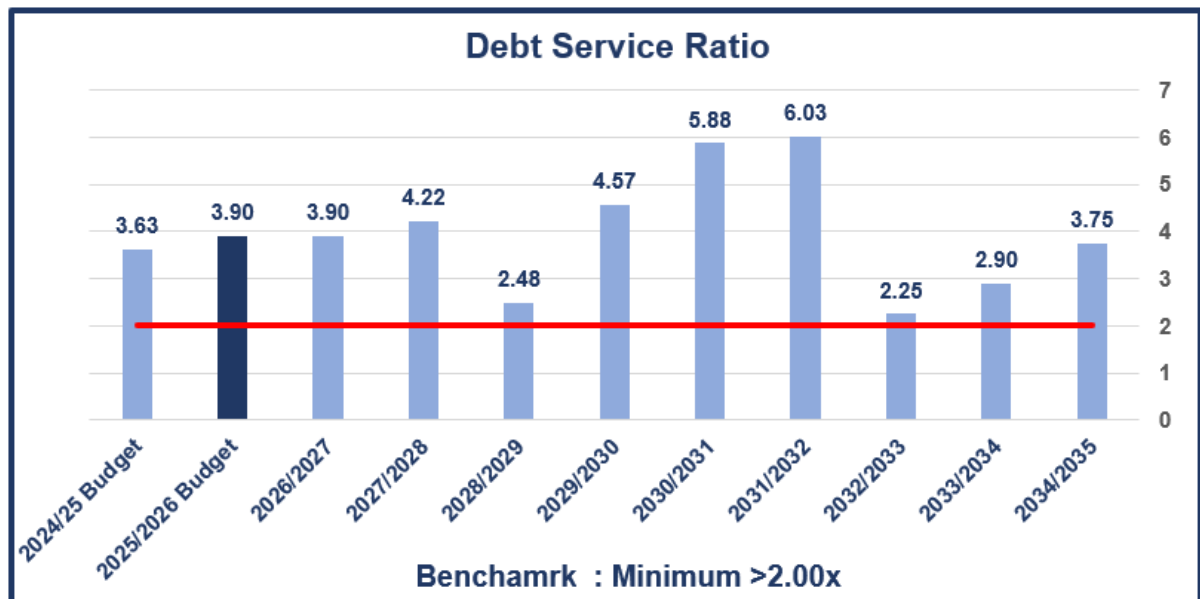
## Unrestricted Current Ratio

The unrestricted current ratio represents council's ability to meet its short-term obligations as they fall due. The benchmark set for this ratio is greater than 1.5 times.



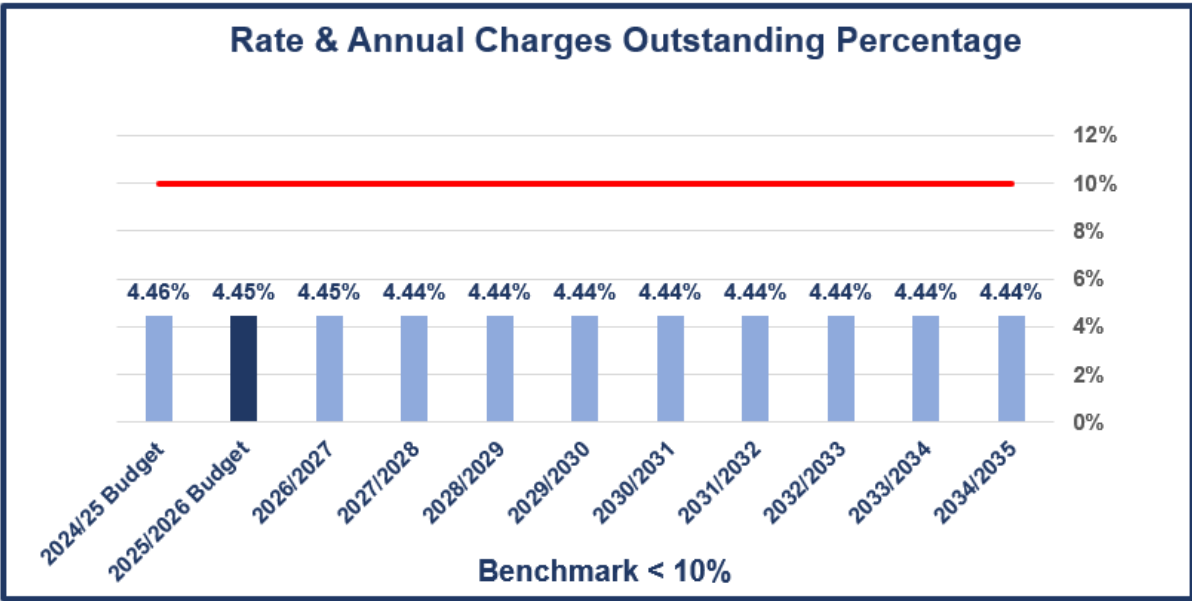
## Debt Service Cover Ratio

The purpose of this ratio is to measure the availability of operating cash to service debt including interest and principal repayments. Council meets this benchmark for the 2025/26 year.



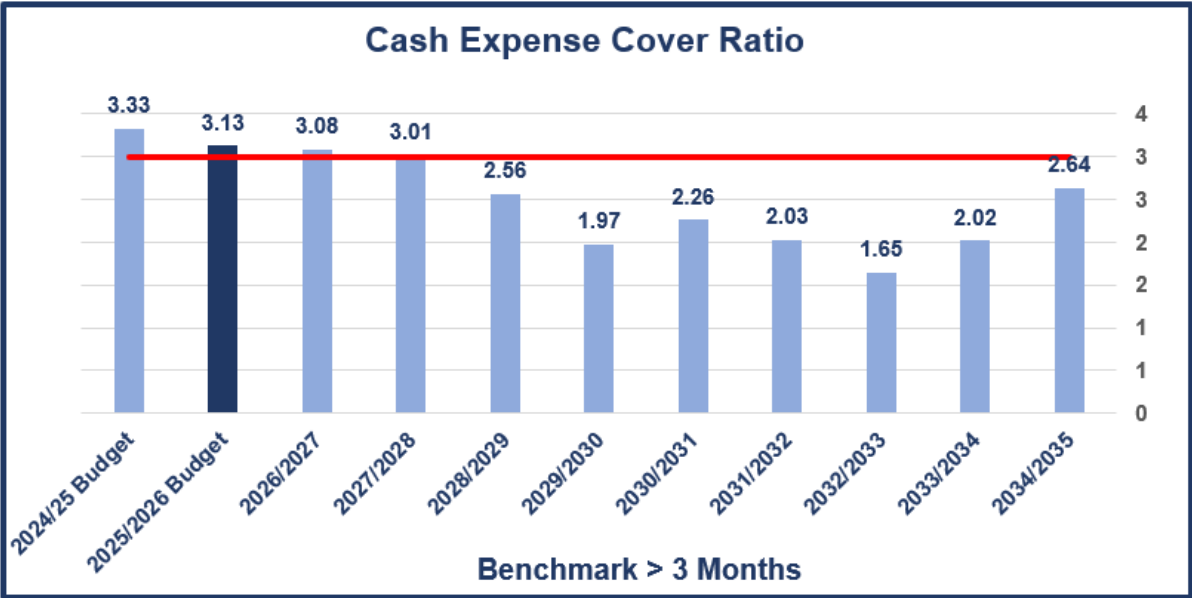
## Rates & Annual Charges Outstanding Percentage

This ratio assesses the impact of uncollected rates and annual charges on liquidity and the efficiency of councils' debt recovery.



## Cash Expense Cover Ratio

The Cash Coverage Ratio measures liquidity risk by comparing Council's EBITDA to its cash interest expense. The cash coverage ratio is calculated by dividing EBITDA (earnings before interest, tax, depreciation and amortisation) by the cash interest expense, reflecting the credit risk of a borrower on cash-basis.



## Sensitivity Analysis and Risk Assessment

### Risk Management

Council has implemented a comprehensive Enterprise Risk Management program that assesses all areas of Council's operations under risk considerations.

The greatest risks associated with financial modelling is that income is overstated and/or expenditure understated, which can result in there being insufficient capacity for Council to carry out the activities as identified in the Delivery/Operational Plan.

## Sensitivity Analysis

Council has modelled different scenarios as part of its sensitivity analysis (Appendix 2)

Scenarios	Description
<b>Base Scenario</b>	Applies the assumptions as detailed within this Plan with the base year being the 2025/26 Budget.
<b>Scenario 2</b>	The modelling applies the assumptions as detailed within this Plan with the base year being the 2025/26 Budget, with additional forecasting of sale of land at the Valla Urban Growth Area starting in 2026/27.

Results are in the Appendices

## Review and Monitoring

The LTFP is subject to annual review. Council also reviews the budget as presented in the Delivery/Operational Plan on a quarterly basis.

## Quarterly Reporting

Each quarter, all Managers are required to review their actual and forecast performance for the relevant financial year and report reasons for variation to their budgets as approved by Council. Managers are also tasked with identifying opportunities for an improved financial result.

Variations and proposals arising from the Managers' reviews are then presented to General Manager for consideration before presenting them to Council. Upon resolution, Council's budget is then adjusted to reflect these changes.

This quarterly reporting process enables Council to track its progress of the LTFP via the Delivery Operational Plan to inform the community of its progress in delivering the latest revised budget.

## Annual Budgeting process

Each year, an extensive, detailed and complete budget process is undertaken by Council. Incorporated into this process is a comprehensive review of the LTFP. The Managers and Directors identify emerging projects and proposes them for consideration to the forecast budgets produced over the 10 years that the LTFP covers.



# Appendix 1: Base Case – Budget 2025/2026

## Operating Result

### OUR FINANCES

**Rates & Annual Charges** - Local taxes levied by Local Government based on the value of the property

**User Charges & Fees** - A cost made in specified services provided by Council

**Interest Received** - From financial institutions on Council investments

**Contributions** - Charged to developers etc. towards providing Council services.

**Grant** - Money received from State & Federal Governments some with conditions and others are untied.

**Other Revenues** - Other Income

**Operating Result** - The balance of income vs expenditure. When this figure is nil Council has a balanced budget which means its sources of income for the year equals its expenditure for the year.

### 2025- 26 Budget Statement

Income (\$ '000)	General Fund	Water Fund	Sewer Fund	Consolidated
	\$'000	\$'000	\$'000	\$'000
Rates & Annual Charges	\$ 20,112	\$ 1,412	\$ 5,636	\$ 27,054
User Charges & Fees	\$ 5,578	\$ 5,081	\$ 1,180	\$ 11,809
Other Revenues	\$ 910	\$ 109	\$ 67	\$ 1,087
Operating Grants & Contributions	\$ 10,931	\$ 85	\$ -	\$ 10,931
Capital Grants & Contributions	\$ 15,170	\$ 632	\$ 3,773	\$ 19,534
Interest & Investment Revenues	\$ 2,294	\$ 729	\$ 453	\$ 3,473
<b>Total Income</b>	<b>\$ 54,995</b>	<b>\$ 8,048</b>	<b>\$11,109</b>	<b>\$ 73,888</b>

Expenses (\$ '000)	General Fund	Water Fund	Sewer Fund	Consolidated
	\$'000	\$'000	\$'000	\$'000
Employee Benefits & Oncosts	\$ 13,668	\$ 1,249	\$ 1,850	\$ 16,767
Borrowing Costs	\$ 481	\$ 1,236	\$ 299	\$ 2,013
Materials & Contracts	\$ 14,195	\$ 2,652	\$ 2,896	\$ 19,484
Depreciation & Amortisation	\$ 9,127	\$ 2,140	\$ 2,242	\$ 13,508
Other Expenses	\$ 1,891	\$ 38	\$ 25	\$ 1,955
<b>Total Expenses</b>	<b>\$ 39,362</b>	<b>\$ 7,315</b>	<b>\$ 7,312</b>	<b>\$ 53,727</b>

<b>Operating Result</b>	<b>\$ 15,633</b>	<b>\$ 733</b>	<b>\$ 3,797</b>	<b>\$ 20,161</b>
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<b>Operating Result Before Capital</b>	<b>\$ 463</b>	<b>\$ 101</b>	<b>\$ 24</b>	<b>\$ 627</b>
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**Employee Costs** - All costs relating to employees including wages and salaries, workers compensation, employee leave entitlements, superannuation, fringe benefits taxation, payroll taxation and travelling.

**Materials and Contracts** - Includes all materials and contracts used in delivering operational activities.

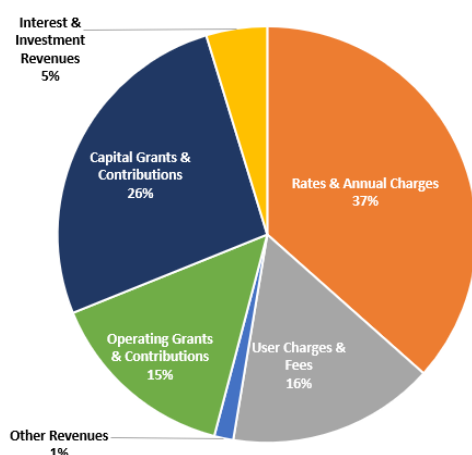
**Depreciation** - Estimated amount that Council's assets will depreciate in the financial year.

**Borrowing Costs** - Interest paid on loans.

**Other expenses** - Includes all sundry expenses not broken down above

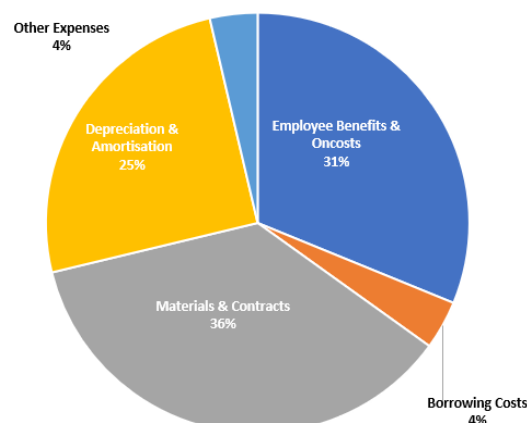
### REVENUE FORECASTS

This graph shows how Council anticipates receiving income including Rates & Annual Charges (\$27M), Grants & Contributions (\$10.9M for Operating Projects and 19.5M for Capital Projects).



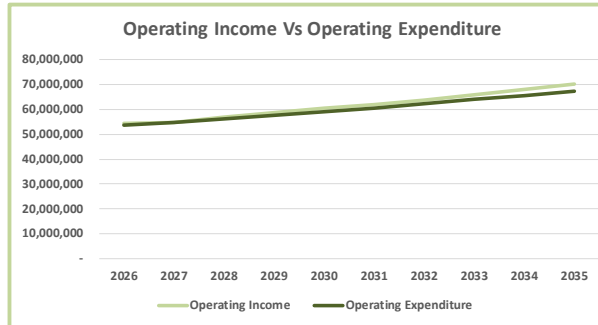
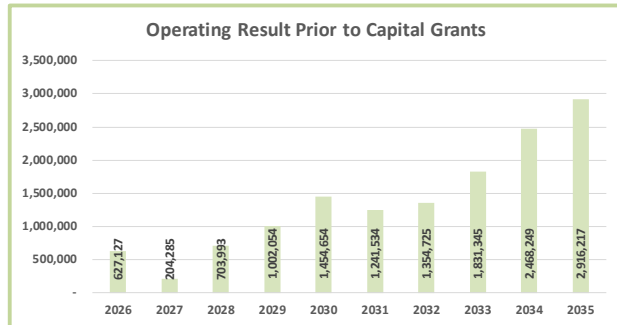
### EXPENDITURE FORECASTS

The graph shows the key costs Council expect for the year including Employee Benefits & Oncosts (\$16.7M), Material and Contracts (\$19.5M) and Depreciation and Amortisation (\$13.5M)



**Nambucca Valley Council**  
**INCOME STATEMENT - CONSOLIDATED**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years 2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	24,505,000	26,281,850	27,054,959	28,035,685	29,055,149	30,115,900	31,019,377	31,949,959	32,908,458	33,895,711	34,912,583	35,959,960
User Charges & Fees	9,849,000	11,044,300	11,809,490	12,199,179	12,602,683	13,020,543	13,411,160	13,813,495	14,227,899	14,654,736	15,094,378	15,547,210
Other Revenues	941,000	965,600	820,730	847,357	874,903	903,403	930,506	958,421	987,173	1,016,789	1,047,292	1,078,711
Grants & Contributions provided for Operating Purposes	11,491,000	9,399,300	10,931,316	11,204,599	11,484,714	11,771,832	12,066,128	12,367,781	12,676,975	12,993,900	13,318,747	13,651,716
Grants & Contributions provided for Capital Purposes	19,467,000	4,097,000	19,534,481	3,713,327	3,817,043	3,923,678	4,033,315	4,146,040	4,261,940	4,381,104	4,503,626	4,629,601
Interest & Investment Revenue	3,757,000	3,332,750	3,472,565	2,358,781	2,576,469	2,719,178	2,768,466	2,552,782	2,722,022	3,094,074	3,226,480	3,574,157
<b>Other Income:</b>												
Other Income	299,000	271,900	264,800	272,744	280,926	289,354	298,035	306,976	316,185	325,671	335,441	345,504
<b>Total Income from Continuing Operations</b>	<b>70,309,000</b>	<b>55,392,700</b>	<b>73,888,341</b>	<b>58,631,672</b>	<b>60,691,887</b>	<b>62,743,889</b>	<b>64,526,987</b>	<b>66,095,453</b>	<b>68,100,652</b>	<b>70,361,984</b>	<b>72,438,547</b>	<b>74,786,858</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	13,931,000	15,715,360	16,766,958	17,380,617	17,906,187	18,447,743	19,005,665	19,580,545	20,172,591	20,778,619	21,402,850	21,902,822
Borrowing Costs	2,138,000	2,147,580	2,013,044	1,887,325	1,756,041	1,572,412	1,303,140	1,236,096	1,224,301	1,051,575	475,264	305,640
Materials & Contracts	17,119,000	18,077,992	19,484,497	19,542,017	20,127,999	20,926,559	21,353,225	21,993,542	22,653,069	23,332,893	24,033,117	24,754,354
Depreciation & Amortisation	12,614,000	12,452,770	13,507,550	13,891,377	14,308,118	14,737,362	15,179,482	15,634,867	16,103,913	16,587,030	17,084,641	17,733,900
Impairment of investments	189,000	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	70,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,093,000	1,967,200	1,954,684	2,012,725	2,072,506	2,134,081	2,197,504	2,262,829	2,330,114	2,399,417	2,470,800	2,544,324
Net Losses from the Disposal of Assets	1,474,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>49,628,000</b>	<b>50,360,902</b>	<b>53,726,733</b>	<b>54,714,060</b>	<b>56,170,851</b>	<b>57,818,157</b>	<b>59,039,017</b>	<b>60,707,879</b>	<b>62,483,987</b>	<b>64,149,535</b>	<b>65,466,672</b>	<b>67,241,040</b>
<b>Net Operating Result for the Year</b>	<b>20,681,000</b>	<b>5,031,798</b>	<b>20,161,608</b>	<b>3,917,612</b>	<b>4,521,036</b>	<b>4,925,732</b>	<b>5,487,970</b>	<b>5,387,574</b>	<b>5,616,665</b>	<b>6,212,450</b>	<b>6,971,875</b>	<b>7,545,818</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,214,000</b>	<b>934,798</b>	<b>627,127</b>	<b>204,285</b>	<b>703,993</b>	<b>1,002,054</b>	<b>1,454,654</b>	<b>1,241,534</b>	<b>1,354,725</b>	<b>1,831,345</b>	<b>2,468,249</b>	<b>2,916,217</b>



	2023/24	2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>Capital Works Program</b>	<b>22,170,000</b>	<b>10,591,800</b>	<b>42,002,231</b>	<b>15,973,058</b>	<b>15,517,921</b>	<b>14,865,107</b>	<b>22,568,590</b>	<b>15,426,588</b>	<b>15,635,788</b>	<b>16,238,735</b>	<b>13,338,314</b>	<b>13,181,857</b>
<b>Forecasted Cash &amp; Investments</b>	<b>81,289,000</b>	<b>84,431,697</b>	<b>77,964,086</b>	<b>74,657,811</b>	<b>76,419,751</b>	<b>76,309,984</b>	<b>72,322,862</b>	<b>79,660,595</b>	<b>84,395,925</b>	<b>83,900,619</b>	<b>88,735,362</b>	<b>100,331,629</b>

<b>Nambucca Valley Council</b> <b>BALANCE SHEET - CONSOLIDATED</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 1: Base Case - 2025/26	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	13,712,000	11,000,000	11,000,000	11,000,000	11,000,000	10,304,815	8,036,708	9,136,730	8,387,015	8,008,441	9,527,308	11,000,000
Investments	43,250,000	29,988,500	27,063,654	25,590,314	26,178,618	26,312,777	25,637,293	28,124,741	30,309,329	30,283,268	31,626,664	35,671,169
Receivables	7,342,000	5,257,414	6,069,442	5,535,587	5,748,175	5,942,904	6,114,327	6,344,393	6,556,845	6,767,020	7,009,869	7,290,820
Inventories	698,000	1,274,662	1,382,949	1,377,030	1,409,008	1,456,569	1,475,867	1,510,808	1,546,795	1,583,888	1,622,093	1,661,444
Contract assets and contract cost assets	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000
Other	118,000	95,877	105,554	105,398	108,560	113,112	115,171	118,626	122,185	125,850	129,626	133,515
<b>Total Current Assets</b>	<b>70,739,000</b>	<b>53,235,453</b>	<b>51,240,599</b>	<b>49,227,330</b>	<b>50,063,361</b>	<b>49,749,177</b>	<b>46,998,367</b>	<b>50,854,297</b>	<b>52,541,168</b>	<b>52,387,467</b>	<b>55,534,561</b>	<b>61,375,948</b>
<b>Non-Current Assets</b>												
Investments	24,327,000	43,443,197	39,900,432	38,067,497	39,241,132	39,692,393	38,648,861	42,399,124	45,699,582	45,608,910	47,581,390	53,660,460
Receivables	21,000	31,975	26,693	27,494	28,319	29,168	30,043	30,945	31,873	32,829	33,814	34,829
Inventories	3,550,000	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954
Infrastructure, Property, Plant & Equipment	623,584,000	621,357,030	649,801,711	651,453,792	652,130,046	651,920,292	658,965,100	658,361,221	657,558,296	656,848,000	652,716,173	648,114,130
Intangible Assets	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000
<b>Total Non-Current Assets</b>	<b>651,950,000</b>	<b>668,572,156</b>	<b>693,468,790</b>	<b>693,288,737</b>	<b>695,139,451</b>	<b>695,381,806</b>	<b>701,383,958</b>	<b>704,531,243</b>	<b>707,029,704</b>	<b>706,229,694</b>	<b>704,071,331</b>	<b>705,549,373</b>
<b>TOTAL ASSETS</b>	<b>722,689,000</b>	<b>721,807,609</b>	<b>744,709,389</b>	<b>742,516,067</b>	<b>745,202,812</b>	<b>745,130,984</b>	<b>748,382,325</b>	<b>755,385,541</b>	<b>759,570,872</b>	<b>758,617,160</b>	<b>759,605,891</b>	<b>766,925,321</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	3,905,000	4,438,917	4,709,901	4,743,821	4,848,026	4,956,094	5,038,986	5,190,964	5,312,339	5,410,473	5,519,652	5,661,971
Contract liabilities	8,530,000	4,161,845	8,710,007	4,614,791	4,733,951	4,856,204	4,981,631	5,110,313	5,242,338	5,377,790	5,516,761	5,659,342
Borrowings	2,128,000	2,128,974	2,208,288	2,221,817	5,397,738	2,620,689	1,819,249	1,872,841	7,594,351	6,432,606	576,528	547,790
Employee benefit provisions	2,198,000	3,665,208	3,708,471	3,845,743	3,987,784	4,134,753	4,286,814	4,444,137	4,606,899	4,775,279	4,949,465	5,005,912
<b>Total Current Liabilities</b>	<b>16,761,000</b>	<b>14,394,944</b>	<b>19,336,667</b>	<b>15,426,172</b>	<b>18,967,499</b>	<b>16,567,740</b>	<b>16,126,679</b>	<b>16,618,256</b>	<b>22,755,926</b>	<b>21,996,148</b>	<b>16,562,405</b>	<b>16,875,015</b>
<b>Non-Current Liabilities</b>												
Payables	1,225,000	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849
Borrowings	35,764,000	33,634,226	31,425,938	29,204,121	23,806,383	21,185,694	19,366,445	20,466,010	12,871,659	6,439,054	5,862,526	5,314,736
Employee benefit provisions	1,538,000	570,792	577,529	598,907	621,027	643,915	667,596	692,096	717,444	743,666	770,792	779,583
Other provisions	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000
<b>Total Non-Current Liabilities</b>	<b>40,014,000</b>	<b>36,466,867</b>	<b>34,265,317</b>	<b>32,064,878</b>	<b>26,689,260</b>	<b>24,091,459</b>	<b>22,295,891</b>	<b>23,419,956</b>	<b>15,850,952</b>	<b>9,444,569</b>	<b>8,895,168</b>	<b>8,356,169</b>
<b>TOTAL LIABILITIES</b>	<b>56,775,000</b>	<b>50,861,811</b>	<b>53,601,983</b>	<b>47,491,049</b>	<b>45,656,759</b>	<b>40,659,198</b>	<b>38,422,569</b>	<b>40,038,212</b>	<b>38,606,878</b>	<b>31,440,717</b>	<b>25,457,573</b>	<b>25,231,184</b>
<b>Net Assets</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,025,018</b>	<b>699,546,053</b>	<b>704,471,785</b>	<b>709,959,755</b>	<b>715,347,329</b>	<b>720,963,994</b>	<b>727,176,443</b>	<b>734,148,318</b>	<b>741,694,137</b>
<b>EQUITY</b>												
Retained Earnings	404,153,000	409,184,798	429,346,406	433,264,018	437,785,053	442,710,785	448,198,755	453,586,329	459,202,994	465,415,443	472,387,318	479,933,137
Revaluation Reserves	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000
Council Equity Interest	665,914,000	670,945,798	691,107,406	695,025,018	699,546,053	704,471,785	709,959,755	715,347,329	720,963,994	727,176,443	734,148,318	741,694,137
<b>Total Equity</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,025,018</b>	<b>699,546,053</b>	<b>704,471,785</b>	<b>709,959,755</b>	<b>715,347,329</b>	<b>720,963,994</b>	<b>727,176,443</b>	<b>734,148,318</b>	<b>741,694,137</b>

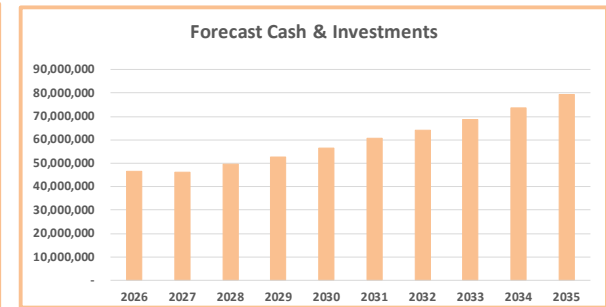
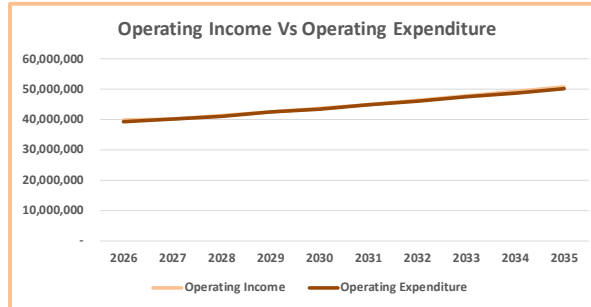
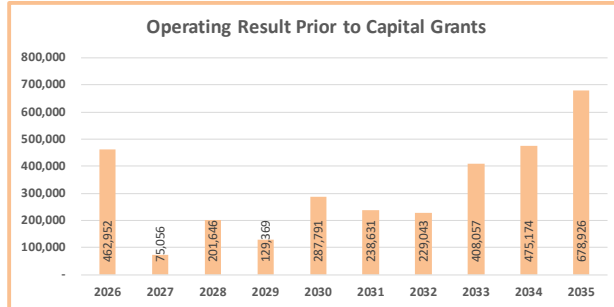
<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - CONSOLIDATED</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	23,771,000	26,245,223	27,056,226	28,028,267	29,047,224	30,107,411	31,016,402	31,946,894	32,905,301	33,892,460	34,909,233	35,956,510
User Charges & Fees	10,689,000	10,441,160	11,751,890	12,142,973	12,544,239	12,959,761	13,358,895	13,759,661	14,172,451	14,597,625	15,035,553	15,486,620
Investment & Interest Revenue Received	3,603,000	3,713,390	3,369,985	2,386,988	2,511,120	2,677,014	2,736,628	2,466,404	2,657,482	3,036,161	3,140,369	3,454,555
Grants & Contributions	21,399,000	11,198,795	34,485,209	11,256,407	15,396,102	15,792,260	16,198,659	16,615,567	17,043,255	17,482,004	17,932,102	18,393,844
Bonds & Deposits Received	95,000	-	-	-	-	-	-	-	-	-	-	-
Other	7,774,000	1,444,857	996,553	1,284,159	1,129,179	1,165,331	1,200,315	1,236,349	1,273,465	1,311,695	1,351,072	1,391,631
<b>Payments:</b>												
Employee Benefits & On-Costs	(13,977,000)	(15,116,213)	(16,659,514)	(17,202,149)	(17,721,614)	(18,256,862)	(18,808,268)	(19,376,416)	(19,961,508)	(20,560,354)	(21,177,164)	(21,812,479)
Materials & Contracts	(20,588,000)	(18,343,341)	(19,404,427)	(19,539,133)	(20,098,429)	(20,885,504)	(21,332,450)	(21,961,227)	(22,619,784)	(23,298,634)	(23,997,831)	(24,718,010)
Borrowing Costs	(2,166,000)	(2,142,201)	(2,029,923)	(1,904,774)	(1,773,474)	(1,616,486)	(1,321,230)	(1,215,709)	(1,238,464)	(1,093,046)	(509,879)	(311,428)
Other	(2,272,000)	(1,944,371)	(1,952,405)	(2,007,266)	(2,066,219)	(2,127,347)	(2,191,093)	(2,255,959)	(2,323,038)	(2,392,129)	(2,463,293)	(2,536,592)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>28,328,000</b>	<b>15,497,297</b>	<b>37,613,595</b>	<b>14,445,471</b>	<b>18,968,128</b>	<b>19,815,579</b>	<b>20,857,858</b>	<b>21,215,563</b>	<b>21,909,159</b>	<b>22,975,780</b>	<b>24,220,162</b>	<b>25,304,652</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	16,315,000	510,276	13,044,185	3,681,702	2,572,236	2,472,839	5,342,451	-	-	4,764,311	1,989,026	-
Sale of Infrastructure, Property, Plant & Equipment	459,000	366,000	50,000	429,600	533,550	337,500	344,300	395,600	334,800	362,000	385,500	50,000
Purchase of Investment Securities	(14,036,000)	(6,364,973)	(6,576,575)	(375,427)	(4,334,175)	(3,058,257)	(3,623,436)	(6,237,711)	(5,485,045)	(4,647,578)	(5,304,902)	(10,123,576)
Purchase of Infrastructure, Property, Plant & Equipment	(22,170,000)	(10,591,800)	(42,002,231)	(15,973,058)	(15,517,921)	(14,865,107)	(22,568,590)	(15,426,588)	(15,635,788)	(16,238,735)	(13,338,314)	(13,181,857)
Purchase of Real Estate Assets	(81,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(6,676,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(26,189,000)</b>	<b>(16,080,497)</b>	<b>(35,484,621)</b>	<b>(12,237,183)</b>	<b>(16,746,311)</b>	<b>(15,113,026)</b>	<b>(20,505,275)</b>	<b>(21,268,699)</b>	<b>(20,786,033)</b>	<b>(15,760,002)</b>	<b>(16,268,690)</b>	<b>(23,255,432)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	3,000,000	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(2,191,000)	(2,128,800)	(2,128,974)	(2,208,288)	(2,221,817)	(5,397,738)	(2,620,689)	(1,846,843)	(1,872,841)	(7,594,351)	(6,432,606)	(576,528)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(2,191,000)</b>	<b>(2,128,800)</b>	<b>(2,128,974)</b>	<b>(2,208,288)</b>	<b>(2,221,817)</b>	<b>(5,397,738)</b>	<b>(2,620,689)</b>	<b>1,153,157</b>	<b>(1,872,841)</b>	<b>(7,594,351)</b>	<b>(6,432,606)</b>	<b>(576,528)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(52,000)</b>	<b>(2,712,000)</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>(695,185)</b>	<b>(2,268,106)</b>	<b>1,100,021</b>	<b>(749,715)</b>	<b>(378,573)</b>	<b>1,518,867</b>	<b>1,472,692</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>13,764,000</b>	<b>13,712,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>10,304,815</b>	<b>8,036,708</b>	<b>9,136,730</b>	<b>8,387,015</b>	<b>8,008,441</b>	<b>9,527,308</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>13,712,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>10,304,815</b>	<b>8,036,708</b>	<b>9,136,730</b>	<b>8,387,015</b>	<b>8,008,441</b>	<b>9,527,308</b>	<b>11,000,000</b>
Cash & Cash Equivalents - end of the year	13,712,000	11,000,000	11,000,000	11,000,000	11,000,000	10,304,815	8,036,708	9,136,730	8,387,015	8,008,441	9,527,308	11,000,000
Investments - end of the year	67,577,000	73,431,697	66,964,086	63,657,811	65,419,751	66,005,169	64,286,154	70,523,866	76,008,910	75,892,178	79,208,054	89,331,629
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>81,289,000</b>	<b>84,431,697</b>	<b>77,964,086</b>	<b>74,657,811</b>	<b>76,419,751</b>	<b>76,309,984</b>	<b>72,322,862</b>	<b>79,660,595</b>	<b>84,395,925</b>	<b>83,900,619</b>	<b>88,735,362</b>	<b>100,331,629</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - CONSOLIDATED</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 1: Base Case - 2025/26	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	616,363,000	665,914,000	670,945,798	691,107,406	695,025,018	699,546,053	704,471,785	709,959,755	715,347,329	720,963,994	727,176,443	734,148,318
<b>Restated opening Balance (as at 1/7)</b>	616,363,000	665,914,000	670,945,798	691,107,406	695,025,018	699,546,053	704,471,785	709,959,755	715,347,329	720,963,994	727,176,443	734,148,318
Net Operating Result for the Year	20,681,000	5,031,798	20,161,608	3,917,612	4,521,036	4,925,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
<b>Restated Net Operating Result for the Year</b>	20,681,000	5,031,798	20,161,608	3,917,612	4,521,036	4,925,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	28,727,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	143,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	28,870,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	49,551,000	5,031,798	20,161,608	3,917,612	4,521,036	4,925,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
<b>Equity - Balance at end of the reporting period</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,025,018</b>	<b>699,546,053</b>	<b>704,471,785</b>	<b>709,959,755</b>	<b>715,347,329</b>	<b>720,963,994</b>	<b>727,176,443</b>	<b>734,148,318</b>	<b>741,694,137</b>



**Nambucca Valley Council**  
**INCOME STATEMENT - GENERAL FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	18,336,000	19,507,550	20,111,691	20,715,042	21,336,493	21,976,588	22,635,885	23,314,962	24,014,411	24,734,843	25,476,888	26,241,195
User Charges & Fees	4,295,000	5,059,400	5,578,350	5,745,701	5,918,072	6,095,614	6,278,482	6,466,837	6,660,842	6,860,667	7,066,487	7,278,481
Other Revenues	249,000	879,100	733,890	755,907	778,584	801,941	826,000	850,780	876,303	902,592	929,670	957,560
Grants & Contributions provided for Operating Purposes	11,030,000	9,592,600	10,931,316	11,204,599	11,484,714	11,771,832	12,066,128	12,367,781	12,676,975	12,993,900	13,318,747	13,651,716
Grants & Contributions provided for Capital Purposes	14,829,000	2,822,900	15,169,681	2,307,383	2,368,715	2,431,691	2,496,353	2,562,748	2,630,923	2,700,925	2,772,804	2,846,611
Interest & Investment Revenue	1,911,000	1,775,250	2,294,065	1,532,906	1,675,913	1,823,210	1,821,926	1,822,103	1,876,786	2,133,109	2,297,121	2,466,055
Other Income	299,000	186,900	175,900	181,177	186,612	192,211	197,977	203,916	210,034	216,335	222,825	229,510
<b>Total Income from Continuing Operations</b>	<b>50,949,000</b>	<b>39,823,700</b>	<b>54,994,893</b>	<b>42,442,714</b>	<b>43,749,103</b>	<b>45,093,086</b>	<b>46,322,751</b>	<b>47,589,127</b>	<b>48,946,273</b>	<b>50,542,370</b>	<b>52,084,543</b>	<b>53,671,127</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	9,743,000	13,040,620	13,668,488	14,185,693	14,612,015	15,051,146	15,503,470	15,969,384	16,449,296	16,943,625	17,452,805	17,834,277
Borrowing Costs	505,000	565,366	480,844	405,267	333,331	265,483	204,127	152,424	111,094	78,068	59,713	47,546
Materials & Contracts	13,584,000	12,725,892	14,195,364	14,121,225	14,544,862	15,176,208	15,430,644	15,893,563	16,370,370	16,861,481	17,367,326	17,888,346
Depreciation & Amortisation	8,525,000	8,450,300	9,126,080	9,399,862	9,681,858	9,972,314	10,271,483	10,579,628	10,897,017	11,223,927	11,560,645	11,907,464
Other Expenses	2,085,000	1,986,600	1,891,484	1,948,229	2,006,675	2,066,876	2,128,882	2,192,748	2,258,531	2,326,287	2,396,075	2,467,958
<b>Total Expenses from Continuing Operations</b>	<b>35,848,000</b>	<b>36,768,778</b>	<b>39,362,260</b>	<b>40,060,275</b>	<b>41,178,742</b>	<b>42,532,027</b>	<b>43,538,607</b>	<b>44,787,748</b>	<b>46,086,307</b>	<b>47,433,388</b>	<b>48,836,565</b>	<b>50,145,590</b>
<b>Net Operating Result for the Year</b>	<b>15,101,000</b>	<b>3,054,922</b>	<b>15,632,633</b>	<b>2,382,439</b>	<b>2,570,361</b>	<b>2,561,059</b>	<b>2,784,144</b>	<b>2,801,379</b>	<b>2,859,966</b>	<b>3,108,982</b>	<b>3,247,978</b>	<b>3,525,537</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>272,000</b>	<b>232,022</b>	<b>462,952</b>	<b>75,056</b>	<b>201,646</b>	<b>129,369</b>	<b>287,791</b>	<b>238,631</b>	<b>229,043</b>	<b>408,057</b>	<b>475,174</b>	<b>678,926</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Capital Works Program	-	7,417,800	20,571,631	8,042,698	8,232,019	8,754,805	8,911,086	8,714,388	10,177,630	9,614,685	9,883,075	9,713,667
Forecasted Cash & Investments	37,536,000	40,009,137	46,585,712	46,352,656	49,786,713	52,844,970	56,468,406	60,742,229	63,983,316	68,630,894	73,835,796	79,422,766

**Nambucca Valley Council**  
**BALANCE SHEET - GENERAL FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

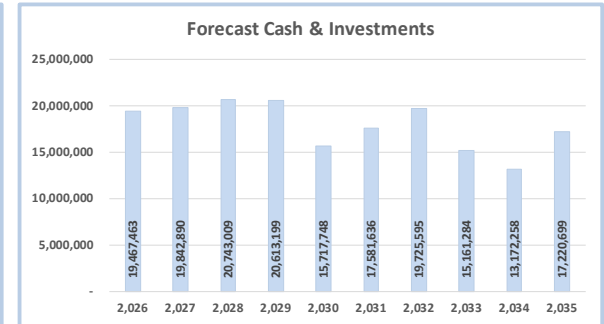
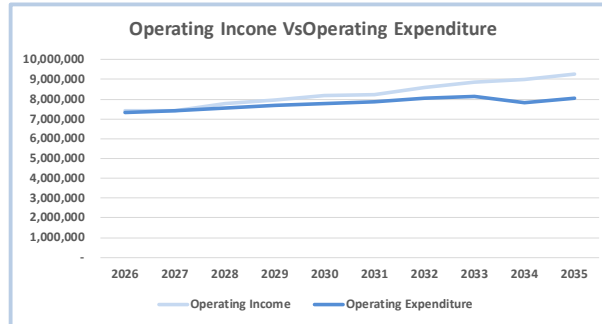
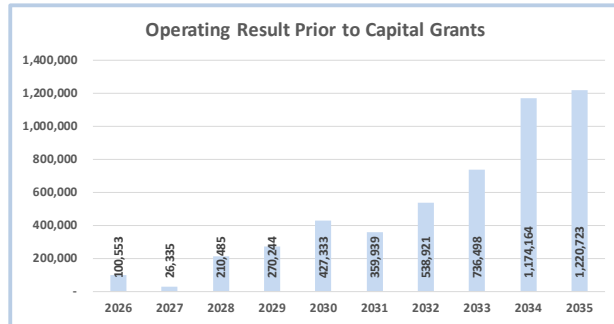
	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Scenario 1: Base Case - 2025/26	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments	20,450,000	14,003,655	16,634,285	16,541,062	17,914,685	19,137,988	20,587,362	22,296,892	23,593,326	25,452,358	27,534,318	29,769,107
Receivables	5,486,000	3,075,018	3,854,053	3,253,309	3,390,263	3,512,189	3,645,292	3,790,548	3,922,030	4,077,854	4,244,397	4,419,236
Inventories	674,000	1,216,383	1,325,538	1,318,493	1,348,737	1,394,512	1,411,973	1,445,020	1,479,060	1,514,120	1,550,232	1,587,428
Contract assets and contract cost assets	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000
Other	118,000	95,877	105,554	105,398	108,560	113,112	115,171	118,626	122,185	125,850	129,626	133,515
<b>Total Current Assets</b>	<b>39,414,000</b>	<b>27,317,933</b>	<b>30,846,430</b>	<b>30,145,263</b>	<b>31,689,244</b>	<b>33,084,802</b>	<b>34,686,798</b>	<b>36,578,087</b>	<b>38,043,601</b>	<b>40,097,182</b>	<b>42,385,574</b>	<b>44,836,285</b>
<b>Non-Current Assets</b>												
Investments	8,327,000	21,005,482	24,951,427	24,811,594	26,872,028	28,706,982	30,881,043	33,445,338	35,389,989	38,178,536	41,301,478	44,653,660
Receivables	21,000	31,975	26,693	27,494	28,319	29,168	30,043	30,945	31,873	32,829	33,814	34,829
Inventories	3,550,000	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954
Infrastructure, Property, Plant & Equipment	418,204,000	416,870,500	428,578,887	426,578,887	424,669,798	423,164,288	421,469,390	419,287,151	418,280,764	416,309,522	414,246,452	412,002,655
Intangible Assets	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000
<b>Total Non-Current Assets</b>	<b>430,164,000</b>	<b>441,241,911</b>	<b>456,578,125</b>	<b>454,751,928</b>	<b>454,904,098</b>	<b>455,234,392</b>	<b>455,714,431</b>	<b>456,097,387</b>	<b>457,036,581</b>	<b>457,854,842</b>	<b>458,915,698</b>	<b>460,025,097</b>
<b>TOTAL ASSETS</b>	<b>469,578,000</b>	<b>468,559,844</b>	<b>487,424,555</b>	<b>484,897,191</b>	<b>486,593,342</b>	<b>488,319,194</b>	<b>490,401,229</b>	<b>492,675,474</b>	<b>495,080,181</b>	<b>497,952,024</b>	<b>501,301,271</b>	<b>504,861,382</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	3,625,000	4,089,494	4,358,355	4,391,131	4,494,292	4,627,659	4,712,516	4,828,965	4,949,668	5,076,008	5,209,145	5,346,912
Contract liabilities	7,270,000	4,059,135	8,301,117	4,502,634	4,618,430	4,737,217	4,859,074	4,984,080	5,112,317	5,243,869	5,378,823	5,517,265
Borrowings	1,380,000	1,328,765	1,302,745	1,257,329	1,257,218	1,084,565	950,413	892,307	689,634	368,133	306,874	264,145
Employee benefit provisions	2,198,000	3,665,208	3,708,471	3,845,743	3,987,784	4,134,753	4,286,814	4,444,137	4,606,899	4,775,279	4,949,465	5,005,912
<b>Total Current Liabilities</b>	<b>14,473,000</b>	<b>13,142,602</b>	<b>17,670,688</b>	<b>13,996,837</b>	<b>14,357,724</b>	<b>14,584,194</b>	<b>14,808,817</b>	<b>15,149,490</b>	<b>15,358,518</b>	<b>15,463,290</b>	<b>15,844,306</b>	<b>16,134,235</b>
<b>Non-Current Liabilities</b>												
Payables	1,225,000	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849
Borrowings	10,710,000	9,384,678	8,081,933	6,824,604	5,567,386	4,482,821	3,532,408	2,640,101	1,950,467	1,582,334	1,275,460	1,011,315
Employee benefit provisions	1,538,000	570,792	577,529	598,907	621,027	643,915	667,596	692,096	717,444	743,666	770,792	779,583
Other provisions	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000
<b>Total Non-Current Liabilities</b>	<b>14,960,000</b>	<b>12,217,319</b>	<b>10,921,312</b>	<b>9,685,361</b>	<b>8,450,263</b>	<b>7,388,586</b>	<b>6,461,854</b>	<b>5,594,047</b>	<b>4,929,760</b>	<b>4,587,849</b>	<b>4,308,102</b>	<b>4,052,748</b>
<b>TOTAL LIABILITIES</b>	<b>29,433,000</b>	<b>25,359,922</b>	<b>28,592,000</b>	<b>23,682,197</b>	<b>22,807,987</b>	<b>21,972,779</b>	<b>21,270,671</b>	<b>20,743,537</b>	<b>20,288,278</b>	<b>20,051,139</b>	<b>20,152,408</b>	<b>20,186,982</b>
<b>Net Assets</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,214,994</b>	<b>463,785,355</b>	<b>466,346,415</b>	<b>469,130,559</b>	<b>471,931,938</b>	<b>474,791,903</b>	<b>477,900,885</b>	<b>481,148,863</b>	<b>484,674,400</b>
<b>EQUITY</b>												
Retained Earnings	269,246,000	272,300,922	287,933,555	290,315,994	292,886,355	295,447,415	298,231,559	301,032,938	303,892,903	307,001,885	310,249,863	313,775,400
Revaluation Reserves	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000
Council Equity Interest	440,145,000	443,199,922	458,832,555	461,214,994	463,785,355	466,346,415	469,130,559	471,931,938	474,791,903	477,900,885	481,148,863	484,674,400
<b>Total Equity</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,214,994</b>	<b>463,785,355</b>	<b>466,346,415</b>	<b>469,130,559</b>	<b>471,931,938</b>	<b>474,791,903</b>	<b>477,900,885</b>	<b>481,148,863</b>	<b>484,674,400</b>

<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - GENERAL FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years 2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Scenario 1: Base Case - 2025/26	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
Receipts:												
Rates & Annual Charges	-	19,412,259	20,111,495	20,714,847	21,336,293	21,976,381	22,635,673	23,314,743	24,014,185	24,734,611	25,476,649	26,240,949
User Charges & Fees	-	5,324,301	5,600,541	5,753,233	5,925,830	6,103,605	6,286,713	6,475,315	6,669,574	6,869,661	7,075,751	7,288,024
Investment & Interest Revenue Received	-	1,620,194	2,138,362	1,549,892	1,604,842	1,769,063	1,758,553	1,748,586	1,819,109	2,053,215	2,208,697	2,371,585
Grants & Contributions	-	11,275,285	29,814,229	10,147,196	13,944,410	14,296,807	14,658,127	15,028,598	15,408,451	15,797,924	16,197,262	16,606,715
Other	-	1,273,357	820,813	1,101,141	938,546	966,726	995,751	1,025,649	1,056,443	1,088,162	1,120,834	1,154,486
Payments:												
Employee Benefits & On-Costs	-	(12,441,473)	(13,561,044)	(14,007,225)	(14,427,442)	(14,860,265)	(15,306,073)	(15,765,255)	(16,238,213)	(16,725,359)	(17,227,120)	(17,743,934)
Materials & Contracts	-	(12,956,962)	(14,116,163)	(14,117,214)	(14,513,557)	(15,133,367)	(15,408,031)	(15,859,356)	(16,335,137)	(16,825,191)	(17,329,947)	(17,849,845)
Borrowing Costs	-	(576,695)	(492,057)	(416,713)	(344,378)	(276,529)	(213,656)	(160,775)	(118,934)	(84,127)	(62,948)	(50,242)
Other	-	(1,963,771)	(1,889,205)	(1,942,770)	(2,000,388)	(2,060,141)	(2,122,471)	(2,185,878)	(2,251,455)	(2,318,998)	(2,388,568)	(2,460,225)
<b>Net Cash provided (or used in) Operating Activities</b>	-	10,966,494	28,426,971	8,782,388	12,464,155	12,782,280	13,284,586	13,621,625	14,024,023	14,589,897	15,070,610	15,557,512
<b>Cash Flows from Investing Activities</b>												
Receipts:												
Sale of Investment Securities	-	-	-	233,055	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	301,000	50,000	330,000	459,250	288,000	334,500	317,000	287,000	362,000	385,500	50,000
Payments:												
Purchase of Investment Securities	-	(6,232,137)	(6,576,575)	-	(3,434,056)	(3,058,257)	(3,623,436)	(4,273,824)	(3,241,086)	(4,647,578)	(5,204,902)	(5,586,971)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(7,417,800)	(20,571,631)	(8,042,698)	(8,232,019)	(8,754,805)	(8,911,086)	(8,714,388)	(10,177,630)	(9,614,685)	(9,883,075)	(9,713,667)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(13,348,937)	(27,098,206)	(7,479,643)	(11,206,826)	(11,525,062)	(12,200,021)	(12,671,212)	(13,131,716)	(13,900,263)	(14,702,477)	(15,250,638)
<b>Cash Flows from Financing Activities</b>												
Payments:												
Repayment of Borrowings & Advances	-	(1,376,557)	(1,328,765)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)	(306,874)
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,376,557)	(1,328,765)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)	(306,874)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(3,759,000)	-	(0)	(0)	0	0	-	0	0	0	0
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Cash & Cash Equivalents - end of the year	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments - end of the year	28,777,000	35,009,137	41,585,712	41,352,656	44,786,713	47,844,970	51,468,406	55,742,229	58,983,316	63,630,894	68,835,796	74,422,766
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	37,536,000	40,009,137	46,585,712	46,352,656	49,786,713	52,844,970	56,468,406	60,742,229	63,983,316	68,630,894	73,835,796	79,422,766

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - GENERAL FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 1: Base Case - 2025/26	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	405,463,000	440,145,000	443,199,922	458,832,555	461,214,994	463,785,355	466,346,415	469,130,559	471,931,938	474,791,903	477,900,885	481,148,863
<b>Restated opening Balance (as at 1/7)</b>	405,463,000	440,145,000	443,199,922	458,832,555	461,214,994	463,785,355	466,346,415	469,130,559	471,931,938	474,791,903	477,900,885	481,148,863
Net Operating Result for the Year	15,101,000	3,054,922	15,632,633	2,382,439	2,570,361	2,561,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
<b>Restated Net Operating Result for the Year</b>	15,101,000	3,054,922	15,632,633	2,382,439	2,570,361	2,561,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	19,438,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	143,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	19,581,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	34,682,000	3,054,922	15,632,633	2,382,439	2,570,361	2,561,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
<b>Equity - Balance at end of the reporting period</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,214,994</b>	<b>463,785,355</b>	<b>466,346,415</b>	<b>469,130,559</b>	<b>471,931,938</b>	<b>474,791,903</b>	<b>477,900,885</b>	<b>481,148,863</b>	<b>484,674,400</b>

**Nambucca Valley Council**  
**INCOME STATEMENT - WATER FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,284,000	1,429,300	1,496,500	1,541,395	1,587,637	1,635,266	1,684,324	1,734,854	1,786,899	1,840,506	1,895,721	1,952,593
User Charges & Fees	4,523,000	4,858,100	5,081,000	5,233,430	5,390,433	5,552,146	5,718,710	5,890,272	6,066,980	6,248,989	6,436,459	6,629,553
Other Revenues	338,000	20,000	20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Grants & Contributions provided for Operating Purposes	385,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	1,923,000	604,000	631,800	650,754	670,277	690,385	711,096	732,429	754,402	777,034	800,345	824,356
Interest & Investment Revenue	1,023,000	913,100	729,200	550,665	672,774	642,546	661,412	480,843	594,857	642,292	511,150	526,073
Other Income	-	85,000	88,900	91,567	94,314	97,143	100,058	103,059	106,151	109,336	112,616	115,994
<b>Total Income from Continuing Operations</b>	<b>9,476,000</b>	<b>7,909,500</b>	<b>8,047,400</b>	<b>8,088,411</b>	<b>8,436,652</b>	<b>8,639,341</b>	<b>8,898,110</b>	<b>8,964,642</b>	<b>9,333,171</b>	<b>9,642,755</b>	<b>9,781,627</b>	<b>10,074,664</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	2,067,000	1,276,070	1,248,668	1,289,628	1,331,717	1,375,268	1,420,226	1,466,733	1,514,535	1,559,971	1,606,770	1,654,974
Borrowing Costs	1,311,000	1,275,690	1,236,154	1,195,177	1,150,345	1,077,890	957,630	862,763	816,756	689,439	144,140	-
Materials & Contracts	1,601,000	2,692,780	2,652,245	2,704,598	2,785,252	2,868,319	2,953,873	3,041,988	3,132,742	3,226,724	3,323,526	3,423,232
Depreciation & Amortisation	1,964,000	1,940,870	2,139,980	2,182,780	2,248,263	2,315,711	2,385,182	2,456,738	2,530,440	2,606,353	2,684,544	2,901,799
Other Expenses	8,000	59,400	38,000	39,140	40,314	41,524	42,769	44,052	45,374	46,735	48,137	49,581
Net Losses from the Disposal of Assets	219,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>7,170,000</b>	<b>7,244,810</b>	<b>7,315,047</b>	<b>7,411,322</b>	<b>7,555,891</b>	<b>7,678,712</b>	<b>7,759,681</b>	<b>7,872,275</b>	<b>8,039,847</b>	<b>8,129,223</b>	<b>7,807,117</b>	<b>8,029,586</b>
<b>Net Operating Result for the Year</b>	<b>2,306,000</b>	<b>664,690</b>	<b>732,353</b>	<b>677,089</b>	<b>880,762</b>	<b>960,629</b>	<b>1,138,429</b>	<b>1,092,368</b>	<b>1,293,324</b>	<b>1,513,532</b>	<b>1,974,509</b>	<b>2,045,079</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>383,000</b>	<b>60,690</b>	<b>100,553</b>	<b>26,335</b>	<b>210,485</b>	<b>270,244</b>	<b>427,333</b>	<b>359,939</b>	<b>538,921</b>	<b>736,498</b>	<b>1,174,164</b>	<b>1,220,723</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>Capital Works Program</b>	-	1,069,000	6,727,500	1,770,360	1,465,902	1,151,103	7,008,454	922,199	868,158	1,959,050	767,138	826,290
<b>Forecasted Cash &amp; Investments</b>	<b>23,816,000</b>	<b>23,989,724</b>	<b>19,467,463</b>	<b>19,842,890</b>	<b>20,743,009</b>	<b>20,613,199</b>	<b>15,717,748</b>	<b>17,581,636</b>	<b>19,725,595</b>	<b>15,161,284</b>	<b>13,172,258</b>	<b>17,220,699</b>



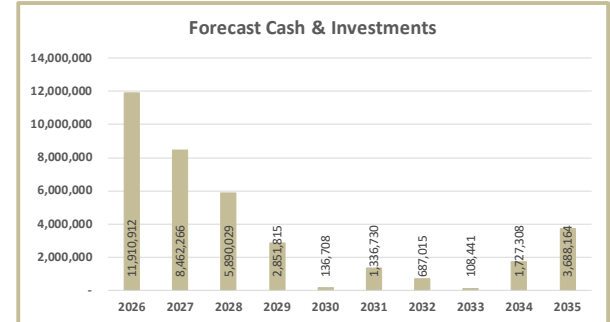
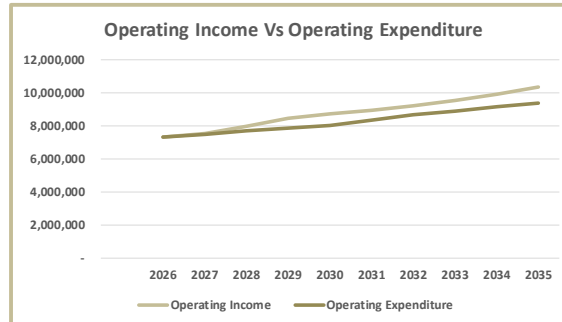
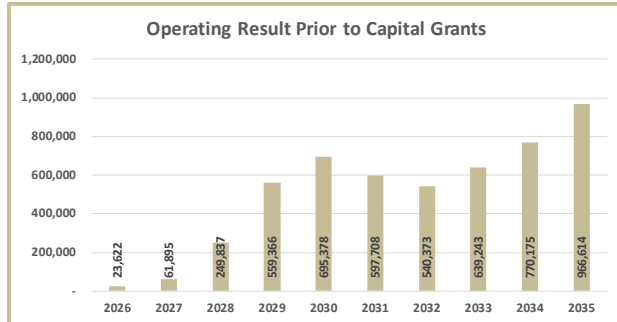
Nambucca Valley Council												
BALANCE SHEET - WATER FUND												
10 Year Financial Plan for the Years ending 30 June 2035												
Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments	15,000,000	8,261,426	6,481,492	6,629,257	6,983,539	6,932,447	5,005,627	5,739,242	6,583,091	4,786,606	4,003,738	5,597,179
Receivables	1,129,000	1,603,389	1,650,757	1,699,377	1,751,686	1,800,964	1,831,057	1,892,141	1,955,900	1,992,150	2,041,397	2,118,553
Inventories	24,000	58,279	57,410	58,537	60,271	62,057	63,895	65,787	67,736	69,768	71,861	74,016
Contract assets and contract cost assets	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000
<b>Total Current Assets</b>	<b>19,605,000</b>	<b>14,059,094</b>	<b>12,325,659</b>	<b>12,523,171</b>	<b>12,931,496</b>	<b>12,931,467</b>	<b>11,036,579</b>	<b>11,833,170</b>	<b>12,742,726</b>	<b>10,984,524</b>	<b>10,252,995</b>	<b>11,925,749</b>
<b>Non-Current Assets</b>												
Investments	6,500,000	12,728,298	9,985,971	10,213,632	10,759,470	10,680,753	7,712,121	8,842,394	10,142,504	7,374,678	6,168,520	8,623,520
Infrastructure, Property, Plant & Equipment	112,517,000	111,595,130	116,182,650	115,770,231	114,987,870	113,823,262	118,446,534	116,911,995	115,249,713	114,602,410	112,685,005	110,609,495
Intangible Assets	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000
<b>Total Non-Current Assets</b>	<b>119,423,000</b>	<b>124,729,428</b>	<b>126,574,621</b>	<b>126,389,863</b>	<b>126,153,339</b>	<b>124,910,015</b>	<b>126,564,655</b>	<b>126,160,390</b>	<b>125,798,217</b>	<b>122,383,088</b>	<b>119,259,525</b>	<b>119,639,015</b>
<b>TOTAL ASSETS</b>	<b>139,028,000</b>	<b>138,788,523</b>	<b>138,900,280</b>	<b>138,913,034</b>	<b>139,084,836</b>	<b>137,841,482</b>	<b>137,601,234</b>	<b>137,993,559</b>	<b>138,540,943</b>	<b>133,367,612</b>	<b>129,512,520</b>	<b>131,564,764</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	203,000	245,399	249,382	250,826	252,192	246,419	244,815	246,672	248,464	221,469	198,819	204,783
Contract liabilities	390,000	30,200	31,590	32,538	33,514	34,519	35,555	36,621	37,720	38,852	40,017	41,218
Borrowings	586,000	625,968	666,726	711,303	2,199,214	1,378,109	702,967	748,830	6,661,000	5,808,116	-	-
<b>Total Current Liabilities</b>	<b>1,179,000</b>	<b>901,567</b>	<b>947,698</b>	<b>994,666</b>	<b>2,484,920</b>	<b>1,659,047</b>	<b>983,337</b>	<b>1,032,124</b>	<b>6,947,184</b>	<b>6,068,437</b>	<b>238,836</b>	<b>246,001</b>
<b>Non-Current Liabilities</b>												
Borrowings	19,503,000	18,876,265	18,209,539	17,498,236	15,299,022	13,920,913	13,217,946	12,469,116	5,808,116	-	-	-
<b>Total Non-Current Liabilities</b>	<b>19,503,000</b>	<b>18,876,265</b>	<b>18,209,539</b>	<b>17,498,236</b>	<b>15,299,022</b>	<b>13,920,913</b>	<b>13,217,946</b>	<b>12,469,116</b>	<b>5,808,116</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>20,682,000</b>	<b>19,777,832</b>	<b>19,157,237</b>	<b>18,492,902</b>	<b>17,783,942</b>	<b>15,579,960</b>	<b>14,201,283</b>	<b>13,501,240</b>	<b>12,755,300</b>	<b>6,068,437</b>	<b>238,836</b>	<b>246,001</b>
<b>Net Assets</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,420,132</b>	<b>121,300,893</b>	<b>122,261,522</b>	<b>123,399,951</b>	<b>124,492,319</b>	<b>125,785,643</b>	<b>127,299,175</b>	<b>129,273,684</b>	<b>131,318,763</b>
<b>EQUITY</b>												
Retained Earnings	69,746,000	70,410,690	71,143,043	71,820,132	72,700,893	73,661,522	74,799,951	75,892,319	77,185,643	78,699,175	80,673,684	82,718,763
Revaluation Reserves	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000
Council Equity Interest	118,346,000	119,010,690	119,743,043	120,420,132	121,300,893	122,261,522	123,399,951	124,492,319	125,785,643	127,299,175	129,273,684	131,318,763
<b>Total Equity</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,420,132</b>	<b>121,300,893</b>	<b>122,261,522</b>	<b>123,399,951</b>	<b>124,492,319</b>	<b>125,785,643</b>	<b>127,299,175</b>	<b>129,273,684</b>	<b>131,318,763</b>

<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - WATER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,474,928	1,501,090	1,544,462	1,590,795	1,638,519	1,687,675	1,738,305	1,790,454	1,844,168	1,899,493	1,956,478
User Charges & Fees	-	4,075,344	5,014,712	5,188,099	5,343,742	5,504,054	5,669,175	5,839,251	6,014,428	6,194,861	6,380,707	6,572,128
Investment & Interest Revenue Received	-	1,220,740	750,579	549,018	668,847	643,102	682,647	472,628	585,553	662,130	519,674	508,422
Grants & Contributions	-	244,200	633,190	651,702	671,253	691,390	712,132	733,496	755,501	778,166	801,511	825,556
Other	-	105,000	108,900	112,167	115,532	118,998	122,568	126,245	130,032	133,933	137,951	142,090
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,276,070)	(1,248,668)	(1,289,628)	(1,331,717)	(1,375,268)	(1,420,226)	(1,466,733)	(1,514,535)	(1,559,971)	(1,606,770)	(1,654,974)
Materials & Contracts	-	(2,727,059)	(2,651,376)	(2,705,724)	(2,786,986)	(2,870,105)	(2,955,711)	(3,043,881)	(3,134,690)	(3,228,756)	(3,325,619)	(3,425,388)
Borrowing Costs	-	(1,278,192)	(1,239,219)	(1,198,442)	(1,153,828)	(1,088,659)	(964,378)	(866,205)	(820,423)	(722,056)	(172,581)	-
Other	-	(59,400)	(38,000)	(39,140)	(40,314)	(41,524)	(42,769)	(44,052)	(45,374)	(46,735)	(48,137)	(49,581)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,779,491	2,831,207	2,812,513	3,077,324	3,220,508	3,491,112	3,489,053	3,760,946	4,055,739	4,586,228	4,874,731
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	510,276	4,522,261	-	-	129,809	4,895,451	-	-	4,564,311	1,989,026	-
Sale of Infrastructure, Property, Plant & Equipment	-	50,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(375,427)	(900,119)	-	-	(1,863,888)	(2,143,959)	-	-	(4,048,441)
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,069,000)	(6,727,500)	(1,770,360)	(1,465,902)	(1,151,103)	(7,008,454)	(922,199)	(868,158)	(1,959,050)	(767,138)	(826,290)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(508,724)	(2,205,239)	(2,145,787)	(2,366,021)	(1,021,294)	(2,113,003)	(2,786,087)	(3,012,116)	2,605,261	1,221,888	(4,874,731)
<b>Cash Flows from Financing Activities</b>												
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(586,767)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(586,767)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	684,000	(0)	-	(0)	-	-	(0)	(0)	-	-	0
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
Cash & Cash Equivalents - end of the year	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments - end of the year	21,500,000	20,989,724	16,467,463	16,842,890	17,743,009	17,613,199	12,717,748	14,581,636	16,725,595	12,161,284	10,172,258	14,220,699
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>23,816,000</b>	<b>23,989,724</b>	<b>19,467,463</b>	<b>19,842,890</b>	<b>20,743,009</b>	<b>20,613,199</b>	<b>15,717,748</b>	<b>17,581,636</b>	<b>19,725,595</b>	<b>15,161,284</b>	<b>13,172,258</b>	<b>17,220,699</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - WATER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 1: Base Case - 2025/26	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	110,982,000	118,346,000	119,010,690	119,743,043	120,420,132	121,300,893	122,261,522	123,399,951	124,492,319	125,785,643	127,299,175	129,273,684
<b>Restated opening Balance (as at 1/7)</b>	110,982,000	118,346,000	119,010,690	119,743,043	120,420,132	121,300,893	122,261,522	123,399,951	124,492,319	125,785,643	127,299,175	129,273,684
Net Operating Result for the Year	2,306,000	664,690	732,353	677,089	880,762	960,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
<b>Restated Net Operating Result for the Year</b>	2,306,000	664,690	732,353	677,089	880,762	960,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	5,058,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	5,058,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	7,364,000	664,690	732,353	677,089	880,762	960,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
<b>Equity - Balance at end of the reporting period</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,420,132</b>	<b>121,300,893</b>	<b>122,261,522</b>	<b>123,399,951</b>	<b>124,492,319</b>	<b>125,785,643</b>	<b>127,299,175</b>	<b>129,273,684</b>	<b>131,318,763</b>

**Nambucca Valley Council**  
**INCOME STATEMENT - SEWER FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	4,885,000	5,533,100	5,635,600	5,973,745	6,331,351	6,710,388	6,911,700	7,119,051	7,332,623	7,552,601	7,779,179	8,012,555
User Charges & Fees	1,031,000	1,128,200	1,180,140	1,250,948	1,326,005	1,405,566	1,447,733	1,491,165	1,535,899	1,581,976	1,629,436	1,678,319
Other Revenues	354,000	66,500	66,840	70,850	75,101	79,608	81,996	84,456	86,989	89,599	92,287	95,055
Grants & Contributions provided for Operating Purposes	76,000	15,000	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,715,000	710,100	3,773,000	796,190	820,076	844,678	870,018	896,119	923,002	950,693	979,213	1,008,590
Interest & Investment Revenue	823,000	691,805	452,707	275,210	227,782	253,422	285,129	249,836	250,379	318,673	418,208	582,029
<b>Total Income from Continuing Operations</b>	<b>9,884,000</b>	<b>8,144,705</b>	<b>11,108,287</b>	<b>8,366,944</b>	<b>8,780,315</b>	<b>9,293,661</b>	<b>9,596,576</b>	<b>9,840,626</b>	<b>10,128,893</b>	<b>10,493,542</b>	<b>10,898,324</b>	<b>11,376,548</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	2,121,000	1,398,670	1,849,802	1,905,296	1,962,455	2,021,329	2,081,968	2,144,428	2,208,760	2,275,023	2,343,274	2,413,572
Borrowing Costs	322,000	313,129	299,453	286,881	272,365	229,039	141,383	220,909	296,451	284,068	271,411	258,094
Materials & Contracts	1,934,000	3,014,520	2,895,720	2,982,592	3,072,069	3,164,231	3,259,158	3,356,933	3,457,641	3,561,370	3,668,211	3,778,258
Depreciation & Amortisation	2,125,000	2,061,600	2,241,490	2,308,735	2,377,997	2,449,337	2,522,817	2,598,501	2,676,456	2,756,750	2,839,452	2,924,636
Other Expenses	-	44,600	25,200	25,356	25,517	25,682	25,853	26,028	26,209	26,395	26,587	26,785
Net Losses from the Disposal of Assets	108,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,610,000</b>	<b>6,832,519</b>	<b>7,311,665</b>	<b>7,508,859</b>	<b>7,710,403</b>	<b>7,889,618</b>	<b>8,031,179</b>	<b>8,346,799</b>	<b>8,665,517</b>	<b>8,903,607</b>	<b>9,148,936</b>	<b>9,401,344</b>
<b>Net Operating Result for the Year</b>	<b>3,274,000</b>	<b>1,312,186</b>	<b>3,796,622</b>	<b>858,085</b>	<b>1,069,913</b>	<b>1,404,044</b>	<b>1,565,397</b>	<b>1,493,827</b>	<b>1,463,375</b>	<b>1,589,935</b>	<b>1,749,388</b>	<b>1,975,203</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>559,000</b>	<b>602,086</b>	<b>23,622</b>	<b>61,895</b>	<b>249,837</b>	<b>559,366</b>	<b>695,378</b>	<b>597,708</b>	<b>540,373</b>	<b>639,243</b>	<b>770,175</b>	<b>966,614</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Capital Works Program	-	2,105,000	14,703,100	6,160,000	5,820,000	4,959,200	6,649,050	5,790,000	4,590,000	4,665,000	2,688,100	2,641,900
Forecasted Cash & Investments	19,937,000	20,432,836	11,910,912	8,462,266	5,890,029	2,851,815	136,708	1,336,730	687,015	108,441	1,727,308	3,688,164

<b>Nambucca Valley Council</b> <b>BALANCE SHEET - SEWER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,304,815	36,708	1,136,730	387,015	8,441	1,527,308	3,000,000
Investments	7,800,000	7,723,419	3,947,878	2,419,994	1,280,395	242,342	44,304	88,608	132,912	44,304	88,608	304,883
Receivables	780,000	631,590	564,632	582,901	606,226	629,752	637,978	661,704	678,915	697,015	724,075	753,031
Contract assets and contract cost assets	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000
<b>Total Current Assets</b>	<b>11,773,000</b>	<b>11,911,009</b>	<b>8,068,510</b>	<b>6,558,895</b>	<b>5,442,621</b>	<b>3,732,908</b>	<b>1,274,990</b>	<b>2,443,041</b>	<b>1,754,841</b>	<b>1,305,760</b>	<b>2,895,991</b>	<b>4,613,914</b>
<b>Non-Current Assets</b>												
Investments	9,500,000	9,709,417	4,963,034	3,042,271	1,609,635	304,658	55,696	111,392	167,088	55,696	111,392	383,281
Receivables	49,000	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	92,863,000	92,891,400	105,353,010	109,104,675	112,472,379	114,932,742	119,049,175	122,162,074	124,027,818	125,936,068	125,784,716	125,501,980
<b>Total Non-Current Assets</b>	<b>102,412,000</b>	<b>102,600,817</b>	<b>110,316,044</b>	<b>112,146,946</b>	<b>114,082,013</b>	<b>115,237,399</b>	<b>119,104,871</b>	<b>122,273,466</b>	<b>124,194,907</b>	<b>125,991,764</b>	<b>125,896,109</b>	<b>125,885,261</b>
<b>TOTAL ASSETS</b>	<b>114,185,000</b>	<b>114,511,826</b>	<b>118,384,554</b>	<b>118,705,842</b>	<b>119,524,634</b>	<b>118,970,308</b>	<b>120,379,861</b>	<b>124,716,507</b>	<b>125,949,748</b>	<b>127,297,524</b>	<b>128,792,100</b>	<b>130,499,175</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	77,000	104,023	102,164	101,865	101,541	82,017	81,654	115,326	114,207	112,996	111,688	110,276
Contract liabilities	870,000	72,510	377,300	79,619	82,008	84,468	87,002	89,612	92,300	95,069	97,921	100,859
Borrowings	215,000	226,824	238,817	253,185	1,941,306	158,015	165,869	231,704	243,717	256,356	269,654	283,645
<b>Total Current Liabilities</b>	<b>1,162,000</b>	<b>403,357</b>	<b>718,280</b>	<b>434,669</b>	<b>2,124,855</b>	<b>324,499</b>	<b>334,525</b>	<b>436,642</b>	<b>450,224</b>	<b>464,421</b>	<b>479,263</b>	<b>494,780</b>
<b>Non-Current Liabilities</b>												
Borrowings	5,600,000	5,373,283	5,134,466	4,881,281	2,939,975	2,781,960	2,616,091	5,356,793	5,113,076	4,856,720	4,587,066	4,303,421
<b>Total Non-Current Liabilities</b>	<b>5,600,000</b>	<b>5,373,283</b>	<b>5,134,466</b>	<b>4,881,281</b>	<b>2,939,975</b>	<b>2,781,960</b>	<b>2,616,091</b>	<b>5,356,793</b>	<b>5,113,076</b>	<b>4,856,720</b>	<b>4,587,066</b>	<b>4,303,421</b>
<b>TOTAL LIABILITIES</b>	<b>6,762,000</b>	<b>5,776,640</b>	<b>5,852,746</b>	<b>5,315,950</b>	<b>5,064,830</b>	<b>3,106,459</b>	<b>2,950,616</b>	<b>5,793,435</b>	<b>5,563,300</b>	<b>5,321,141</b>	<b>5,066,329</b>	<b>4,798,201</b>
<b>Net Assets</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,389,892</b>	<b>114,459,805</b>	<b>115,863,848</b>	<b>117,429,245</b>	<b>118,923,072</b>	<b>120,386,448</b>	<b>121,976,383</b>	<b>123,725,771</b>	<b>125,700,974</b>
<b>EQUITY</b>												
Retained Earnings	65,161,000	66,473,186	70,269,807	71,127,892	72,197,805	73,601,848	75,167,245	76,661,072	78,124,448	79,714,383	81,463,771	83,438,974
Revaluation Reserves	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000
Council Equity Interest	107,423,000	108,735,186	112,531,807	113,389,892	114,459,805	115,863,848	117,429,245	118,923,072	120,386,448	121,976,383	123,725,771	125,700,974
<b>Total Equity</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,389,892</b>	<b>114,459,805</b>	<b>115,863,848</b>	<b>117,429,245</b>	<b>118,923,072</b>	<b>120,386,448</b>	<b>121,976,383</b>	<b>123,725,771</b>	<b>125,700,974</b>



Nambucca Valley Council												
CASH FLOW STATEMENT - SEWER FUND												
10 Year Financial Plan for the Years ending 30 June 2035												
Scenario 1: Base Case - 2025/26	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years 2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,546,135	5,632,474	5,963,455	6,320,468	6,698,853	6,905,586	7,112,754	7,326,136	7,545,920	7,772,298	8,005,467
User Charges & Fees	-	1,042,915	1,166,638	1,232,541	1,306,494	1,384,883	1,436,771	1,479,874	1,524,270	1,569,998	1,617,098	1,665,611
Investment & Interest Revenue Received	-	919,860	484,452	288,077	237,431	264,849	295,428	245,191	252,820	320,816	411,998	574,548
Grants & Contributions	-	(72,390)	4,077,790	498,509	822,464	847,138	872,552	898,729	925,691	953,462	982,065	1,011,527
Other	-	66,500	66,840	70,850	75,101	79,608	81,996	84,456	86,989	89,599	92,287	95,055
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,398,670)	(1,849,802)	(1,905,296)	(1,962,455)	(2,021,329)	(2,081,968)	(2,144,428)	(2,208,760)	(2,275,023)	(2,343,274)	(2,413,572)
Materials & Contracts	-	(3,014,520)	(2,895,720)	(2,982,592)	(3,072,069)	(3,164,231)	(3,259,158)	(3,356,933)	(3,457,641)	(3,561,370)	(3,668,211)	(3,778,258)
Borrowing Costs	-	(293,919)	(302,054)	(289,619)	(275,268)	(251,298)	(143,195)	(188,729)	(299,107)	(286,863)	(274,350)	(261,186)
Other	-	(44,600)	(25,200)	(25,356)	(25,517)	(25,682)	(25,853)	(26,028)	(26,209)	(26,395)	(26,587)	(26,785)
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,751,312	6,355,417	2,850,570	3,426,649	3,812,791	4,082,159	4,104,885	4,124,189	4,330,144	4,563,324	4,872,409
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	8,521,924	3,448,647	2,572,236	2,343,029	447,000	-	-	200,000	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	15,000	-	99,600	74,300	49,500	9,800	78,600	47,800	-	-	-
Deferred Debtors Receipts	-	49,417	52,583	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(132,836)	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)	(488,164)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,105,000)	(14,703,100)	(6,160,000)	(5,820,000)	(4,959,200)	(6,649,050)	(5,790,000)	(4,590,000)	(4,665,000)	(2,688,100)	(2,641,900)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,173,419)	(6,128,593)	(2,611,753)	(3,173,464)	(2,566,670)	(6,192,250)	(5,811,400)	(4,642,200)	(4,465,000)	(2,788,100)	(3,130,064)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	3,000,000	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(214,893)	(226,824)	(238,817)	(253,185)	(1,941,306)	(158,015)	(193,463)	(231,704)	(243,717)	(256,356)	(269,654)
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(214,893)	(226,824)	(238,817)	(253,185)	(1,941,306)	(158,015)	2,806,537	(231,704)	(243,717)	(256,356)	(269,654)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	363,000	(0)	0	-	(695,185)	(2,268,106)	1,100,021	(749,715)	(378,573)	1,518,867	1,472,692
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,304,815	36,708	1,136,730	387,015	8,441	1,527,308
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	3,000,000	3,000,000	3,000,000	3,000,000	2,304,815	36,708	1,136,730	387,015	8,441	1,527,308	3,000,000
Cash & Cash Equivalents - end of the year	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,304,815	36,708	1,136,730	387,015	8,441	1,527,308	3,000,000
Investments - end of the year	17,300,000	17,432,836	8,910,912	5,462,266	2,890,029	547,000	100,000	200,000	300,000	100,000	200,000	688,164
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>19,937,000</b>	<b>20,432,836</b>	<b>11,910,912</b>	<b>8,462,266</b>	<b>5,890,029</b>	<b>2,851,815</b>	<b>136,708</b>	<b>1,336,730</b>	<b>687,015</b>	<b>108,441</b>	<b>1,727,308</b>	<b>3,688,164</b>

**Nambucca Valley Council**  
**EQUITY STATEMENT - SEWER FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

	Actuals 2023/24	Current Year 2024/25	Projected Years									
Scenario 1: Base Case - 2025/26	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	99,918,000	107,423,000	108,735,186	112,531,807	113,389,892	114,459,805	115,863,848	117,429,245	118,923,072	120,386,448	121,976,383	123,725,771
<b>Restated opening Balance (as at 1/7)</b>	99,918,000	107,423,000	108,735,186	112,531,807	113,389,892	114,459,805	115,863,848	117,429,245	118,923,072	120,386,448	121,976,383	123,725,771
Net Operating Result for the Year	3,274,000	1,312,186	3,796,622	858,085	1,069,913	1,404,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
<b>Restated Net Operating Result for the Year</b>	3,274,000	1,312,186	3,796,622	858,085	1,069,913	1,404,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	4,231,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	4,231,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	7,505,000	1,312,186	3,796,622	858,085	1,069,913	1,404,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
<b>Equity - Balance at end of the reporting period</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,389,892</b>	<b>114,459,805</b>	<b>115,863,848</b>	<b>117,429,245</b>	<b>118,923,072</b>	<b>120,386,448</b>	<b>121,976,383</b>	<b>123,725,771</b>	<b>125,700,974</b>

# Appendix 2: Scenario 1 – Valla Urban Growth Forecast Sales

The modelling applies the assumptions as detailed within this Plan with the base year being the 2025/26 Budget, with the addition of land sales at the Valla Urban Growth Area starting in 2026/27.

## Operating Result

### OUR FINANCES

2025- 26 Budget Statement				
<b>Income (\$ '000)</b>	<b>General Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Rates & Annual Charges	\$ 20,112	\$ 1,412	\$ 5,636	\$ 27,054
User Charges & Fees	\$ 5,578	\$ 5,081	\$ 1,180	\$ 11,809
Other Revenues	\$ 910	\$ 109	\$ 67	\$ 1,087
Operating Grants & Contributions	\$ 10,931	\$ 85	\$ -	\$ 10,931
Capital Grants & Contributions	\$ 15,170	\$ 632	\$ 3,773	\$ 19,534
Interest & Investment Revenues	\$ 2,294	\$ 729	\$ 453	\$ 3,473
<b>Total Income</b>	<b>\$ 54,995</b>	<b>\$ 8,048</b>	<b>\$11,109</b>	<b>\$ 73,888</b>
<b>Expenses (\$ '000)</b>	<b>General Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Employee Benefits & Oncosts	\$ 13,668	\$ 1,249	\$ 1,850	\$ 16,767
Borrowing Costs	\$ 481	\$ 1,236	\$ 299	\$ 2,013
Materials & Contracts	\$ 14,195	\$ 2,652	\$ 2,896	\$ 19,484
Depreciation & Amortisation	\$ 9,127	\$ 2,140	\$ 2,242	\$ 13,508
Other Expenses	\$ 1,891	\$ 38	\$ 25	\$ 1,955
<b>Total Expenses</b>	<b>\$ 39,362</b>	<b>\$ 7,315</b>	<b>\$ 7,312</b>	<b>\$ 53,727</b>
<b>Operating Result</b>	<b>\$ 15,633</b>	<b>\$ 733</b>	<b>\$ 3,797</b>	<b>\$ 20,161</b>
<b>Operating Result Before Capital</b>	<b>\$ 463</b>	<b>\$ 101</b>	<b>\$ 24</b>	<b>\$ 627</b>

**Rates & Annual Charges** - Local taxes levied by Local Government based on the value of the property

**User Charges & Fees** - A cost made in specified services provided by Council

**Interest Received** - From financial institutions on Council investments

**Contributions** - Charged to developers etc. towards providing Council services.

**Grant** - Money received from State & Federal Governments some with conditions and others are untied.

**Other Revenues** - Other Income

**Operating Result** - The balance of income vs expenditure. When this figure is nil Council has a balanced budget which means its sources of income for the year equals its expenditure for the year.

**Employee Costs** - All costs relating to employees including wages and salaries, workers compensation, employee leave entitlements, superannuation, fringe benefits taxation, payroll taxation and travelling.

**Materials and Contracts** - Includes all materials and contracts used in delivering operational activities.

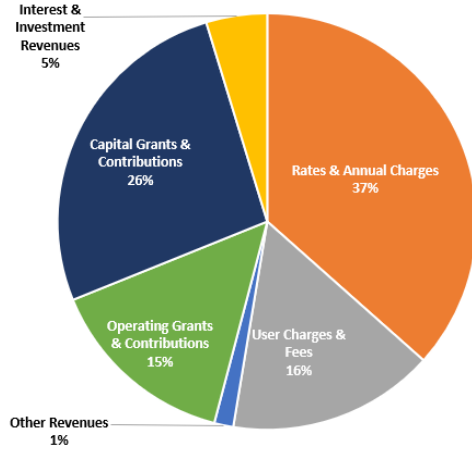
**Depreciation** - Estimated amount that Council's assets will depreciate in the financial year.

**Borrowing Costs** - Interest paid on loans.

**Other expenses** - Includes all sundry expenses not broken down above

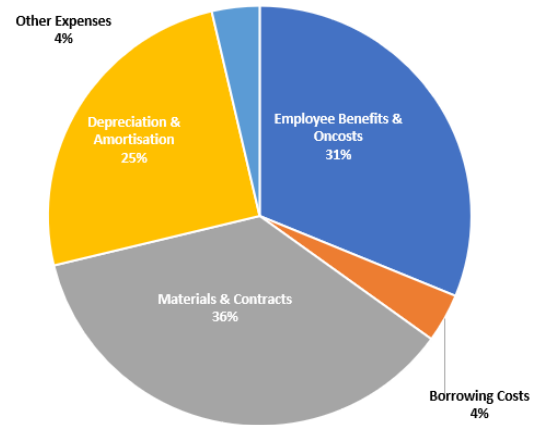
### REVENUE FORECASTS

This graph shows how Council anticipates receiving income including Rates & Annual Charges (\$27M), Grants & Contributions (\$10.9M for Operating Projects and 19.5M for Capital Projects).



### EXPENDITURE FORECASTS

The graph shows the key costs Council expect for the year including Employee Benefits & Oncosts (\$16.7M), Material and Contracts (\$19.5M) and Depreciation and Amortisation (\$13.5M)



## Scenario 1 - Land Sales at Valla Urban Growth Area.

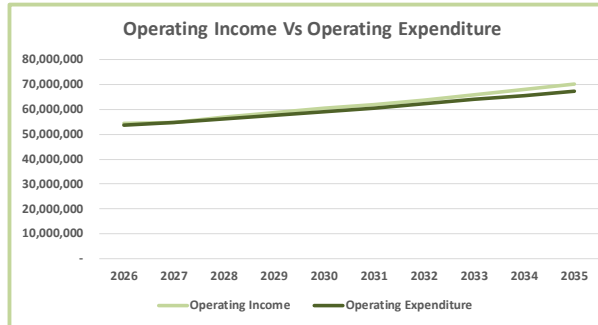
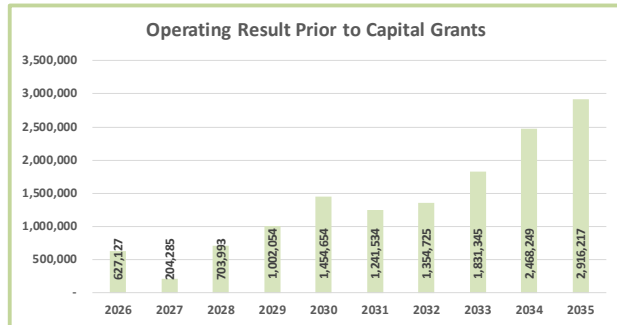
The forecasted land sales will commence in the financial year of 2026/27.

The major impacts over the next 3 years:

- 5 Industrial lot sales in the 2026/27 financial year and 5 lots thereafter for the following 2 years
- General Fund forecasted revenue of \$3,450,000
- Water Fund forecasted Section 64 contributions of \$150,000
- Sewer Fund forecasted Section 64 contributions of \$180,000

**Nambucca Valley Council**  
**INCOME STATEMENT - CONSOLIDATED**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	24,505,000	26,281,850	27,054,959	28,035,685	29,055,149	30,115,900	31,019,377	31,949,959	32,908,458	33,895,711	34,912,583	35,959,960
User Charges & Fees	9,849,000	11,044,300	11,809,490	12,199,179	12,602,683	13,020,543	13,411,160	13,813,495	14,227,899	14,654,736	15,094,378	15,547,210
Other Revenues	941,000	965,600	820,730	847,357	874,903	903,403	930,506	958,421	987,173	1,016,789	1,047,292	1,078,711
Grants & Contributions provided for Operating Purposes	11,491,000	9,399,300	10,931,316	11,204,599	11,484,714	11,771,832	12,066,128	12,367,781	12,676,975	12,993,900	13,318,747	13,651,716
Grants & Contributions provided for Capital Purposes	19,467,000	4,097,000	19,534,481	3,923,327	4,027,043	4,133,678	4,033,315	4,146,040	4,261,940	4,381,104	4,503,626	4,629,601
Interest & Investment Revenue	3,757,000	3,332,750	3,472,565	2,358,781	2,576,469	2,719,178	2,768,466	2,552,782	2,722,022	3,094,074	3,226,480	3,574,157
<b>Other Income:</b>												
Other Income	299,000	271,900	264,800	272,744	280,926	289,354	298,035	306,976	316,185	325,671	335,441	345,504
<b>Total Income from Continuing Operations</b>	<b>70,309,000</b>	<b>55,392,700</b>	<b>73,888,341</b>	<b>58,841,672</b>	<b>60,901,887</b>	<b>62,953,889</b>	<b>64,526,987</b>	<b>66,095,453</b>	<b>68,100,652</b>	<b>70,361,984</b>	<b>72,438,547</b>	<b>74,786,858</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	13,931,000	15,715,360	16,766,958	17,380,617	17,906,187	18,447,743	19,005,665	19,580,545	20,172,591	20,778,619	21,402,850	21,902,822
Borrowing Costs	2,138,000	2,147,580	2,013,044	1,887,325	1,756,041	1,572,412	1,303,140	1,236,096	1,224,301	1,051,575	475,264	305,640
Materials & Contracts	17,119,000	18,077,992	19,484,497	19,542,017	20,127,999	20,926,559	21,353,225	21,993,542	22,653,069	23,332,893	24,033,117	24,754,354
Depreciation & Amortisation	12,614,000	12,452,770	13,507,550	13,891,377	14,308,118	14,737,362	15,179,482	15,634,867	16,103,913	16,587,030	17,084,641	17,733,900
Impairment of investments	189,000	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	70,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,093,000	1,967,200	1,954,684	2,012,725	2,072,506	2,134,081	2,197,504	2,262,829	2,330,114	2,399,417	2,470,800	2,544,324
Net Losses from the Disposal of Assets	1,474,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>49,628,000</b>	<b>50,360,902</b>	<b>53,726,733</b>	<b>54,714,060</b>	<b>56,170,851</b>	<b>57,818,157</b>	<b>59,039,017</b>	<b>60,707,879</b>	<b>62,483,987</b>	<b>64,149,535</b>	<b>65,466,672</b>	<b>67,241,040</b>
<b>Net Operating Result for the Year</b>	<b>20,681,000</b>	<b>5,031,798</b>	<b>20,161,608</b>	<b>4,127,612</b>	<b>4,731,036</b>	<b>5,135,732</b>	<b>5,487,970</b>	<b>5,387,574</b>	<b>5,616,665</b>	<b>6,212,450</b>	<b>6,971,875</b>	<b>7,545,818</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,214,000</b>	<b>934,798</b>	<b>627,127</b>	<b>204,285</b>	<b>703,993</b>	<b>1,002,054</b>	<b>1,454,654</b>	<b>1,241,534</b>	<b>1,354,725</b>	<b>1,831,345</b>	<b>2,468,249</b>	<b>2,916,217</b>



	2023/24	2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>Capital Works Program</b>	<b>22,170,000</b>	<b>10,591,800</b>	<b>42,002,231</b>	<b>15,973,058</b>	<b>15,517,921</b>	<b>14,865,107</b>	<b>22,568,590</b>	<b>15,426,588</b>	<b>15,635,788</b>	<b>16,238,735</b>	<b>13,338,314</b>	<b>13,181,857</b>
<b>Forecasted Cash &amp; Investments</b>	<b>81,289,000</b>	<b>84,431,697</b>	<b>77,964,086</b>	<b>76,031,630</b>	<b>79,134,500</b>	<b>80,365,575</b>	<b>76,345,477</b>	<b>83,683,122</b>	<b>88,418,453</b>	<b>87,923,147</b>	<b>92,757,890</b>	<b>104,354,158</b>

Nambucca Valley Council												
BALANCE SHEET - CONSOLIDATED												
10 Year Financial Plan for the Years ending 30 June 2035												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	13,712,000	11,000,000	11,000,000	11,000,000	11,000,000	10,490,112	8,100,000	9,200,021	8,450,306	8,100,000	9,618,867	11,000,000
Investments	43,250,000	29,988,500	27,063,654	26,142,337	27,269,267	27,859,921	27,225,060	29,712,473	31,897,060	31,858,476	33,201,872	37,286,941
Receivables	7,342,000	5,257,414	6,069,442	5,560,537	5,792,195	6,006,083	6,171,712	6,401,866	6,614,316	6,824,491	7,067,341	7,348,291
Inventories	698,000	1,274,662	1,382,949	1,377,030	1,409,008	1,456,569	1,475,867	1,510,808	1,546,795	1,583,888	1,622,093	1,661,444
Contract assets and contract cost assets	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000	5,619,000
Other	118,000	95,877	105,554	105,398	108,560	113,112	115,171	118,626	122,185	125,850	129,626	133,515
<b>Total Current Assets</b>	<b>70,739,000</b>	<b>53,235,453</b>	<b>51,240,599</b>	<b>49,804,302</b>	<b>51,198,029</b>	<b>51,544,797</b>	<b>48,706,810</b>	<b>52,562,793</b>	<b>54,249,663</b>	<b>54,111,705</b>	<b>57,258,799</b>	<b>63,049,192</b>
<b>Non-Current Assets</b>												
Investments	24,327,000	43,443,197	39,900,432	38,889,293	40,865,233	42,015,541	41,020,417	44,770,628	48,071,087	47,964,671	49,937,151	56,067,216
Receivables	21,000	31,975	26,693	27,494	28,319	29,168	30,043	30,945	31,873	32,829	33,814	34,829
Inventories	3,550,000	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954
Infrastructure, Property, Plant & Equipment	623,584,000	621,357,030	649,801,711	650,303,792	649,830,046	648,470,292	655,515,100	654,911,221	654,108,296	653,398,000	649,286,173	644,664,130
Intangible Assets	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000	468,000
<b>Total Non-Current Assets</b>	<b>651,950,000</b>	<b>668,572,156</b>	<b>693,468,790</b>	<b>692,960,534</b>	<b>694,463,552</b>	<b>694,254,955</b>	<b>700,305,514</b>	<b>703,452,748</b>	<b>705,951,209</b>	<b>705,135,455</b>	<b>702,977,092</b>	<b>704,506,129</b>
<b>TOTAL ASSETS</b>	<b>722,689,000</b>	<b>721,807,609</b>	<b>744,709,389</b>	<b>742,764,836</b>	<b>745,661,581</b>	<b>745,799,752</b>	<b>749,012,325</b>	<b>756,015,541</b>	<b>760,200,872</b>	<b>759,247,160</b>	<b>760,235,891</b>	<b>767,555,321</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	3,905,000	4,438,917	4,709,901	4,743,821	4,848,026	4,956,094	5,038,986	5,190,964	5,312,339	5,410,473	5,519,652	5,661,971
Contract liabilities	8,530,000	4,161,845	8,710,007	4,653,560	4,772,720	4,894,973	4,981,631	5,110,313	5,242,338	5,377,790	5,516,761	5,659,342
Borrowings	2,128,000	2,128,974	2,208,288	2,221,817	5,397,738	2,620,689	1,819,249	1,872,841	7,594,351	6,432,606	576,528	547,790
Employee benefit provisions	2,198,000	3,665,208	3,708,471	3,845,743	3,987,784	4,134,753	4,286,814	4,444,137	4,606,899	4,775,279	4,949,465	5,005,912
<b>Total Current Liabilities</b>	<b>16,761,000</b>	<b>14,394,944</b>	<b>19,336,667</b>	<b>15,464,941</b>	<b>19,006,268</b>	<b>16,606,509</b>	<b>16,126,679</b>	<b>16,618,256</b>	<b>22,755,926</b>	<b>21,996,148</b>	<b>16,562,405</b>	<b>16,875,015</b>
<b>Non-Current Liabilities</b>												
Payables	1,225,000	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849
Borrowings	35,764,000	33,634,226	31,425,938	29,204,121	23,806,383	21,185,694	19,366,445	20,466,010	12,871,659	6,439,054	5,862,526	5,314,736
Employee benefit provisions	1,538,000	570,792	577,529	598,907	621,027	643,915	667,596	692,096	717,444	743,666	770,792	779,583
Other provisions	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000
<b>Total Non-Current Liabilities</b>	<b>40,014,000</b>	<b>36,466,867</b>	<b>34,265,317</b>	<b>32,064,878</b>	<b>26,689,260</b>	<b>24,091,459</b>	<b>22,295,891</b>	<b>23,419,956</b>	<b>15,850,952</b>	<b>9,444,569</b>	<b>8,895,168</b>	<b>8,356,169</b>
<b>TOTAL LIABILITIES</b>	<b>56,775,000</b>	<b>50,861,811</b>	<b>53,601,983</b>	<b>47,529,818</b>	<b>45,695,528</b>	<b>40,697,967</b>	<b>38,422,569</b>	<b>40,038,212</b>	<b>38,606,878</b>	<b>31,440,717</b>	<b>25,457,573</b>	<b>25,231,184</b>
<b>Net Assets</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,235,018</b>	<b>699,966,053</b>	<b>705,101,785</b>	<b>710,589,755</b>	<b>715,977,329</b>	<b>721,593,994</b>	<b>727,806,443</b>	<b>734,778,318</b>	<b>742,324,137</b>
<b>EQUITY</b>												
Retained Earnings	404,153,000	409,184,798	429,346,406	433,474,018	438,205,053	443,340,785	448,828,755	454,216,329	459,832,994	466,045,443	473,017,318	480,563,137
Revaluation Reserves	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000	261,761,000
Council Equity Interest	665,914,000	670,945,798	691,107,406	695,235,018	699,966,053	705,101,785	710,589,755	715,977,329	721,593,994	727,806,443	734,778,318	742,324,137
<b>Total Equity</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,235,018</b>	<b>699,966,053</b>	<b>705,101,785</b>	<b>710,589,755</b>	<b>715,977,329</b>	<b>721,593,994</b>	<b>727,806,443</b>	<b>734,778,318</b>	<b>742,324,137</b>

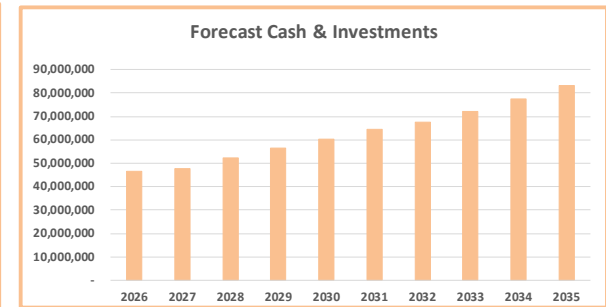
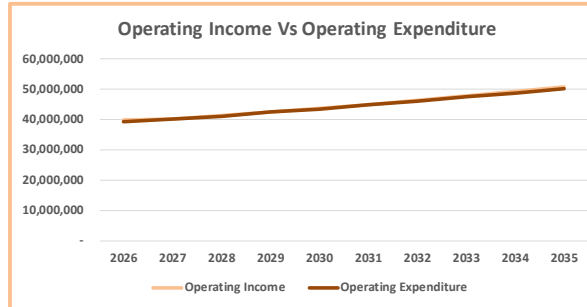
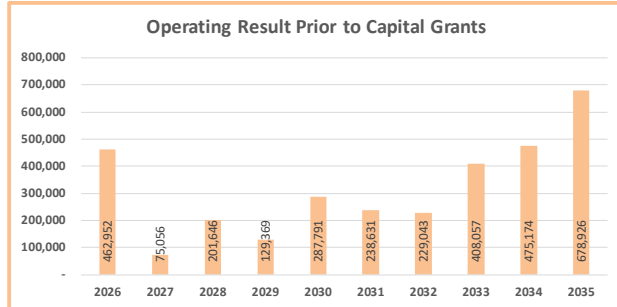


<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - CONSOLIDATED</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	23,771,000	26,245,223	27,056,226	28,028,267	29,047,224	30,107,411	31,016,402	31,946,894	32,905,301	33,892,460	34,909,233	35,956,510
User Charges & Fees	10,689,000	10,441,160	11,751,890	12,142,973	12,544,239	12,959,761	13,358,895	13,759,661	14,172,451	14,597,625	15,035,553	15,486,620
Investment & Interest Revenue Received	3,603,000	3,713,390	3,369,985	2,367,051	2,492,050	2,657,855	2,737,408	2,466,317	2,657,484	3,036,161	3,140,369	3,454,555
Grants & Contributions	21,399,000	11,198,795	34,485,209	11,501,633	15,606,102	16,002,260	16,163,433	16,615,567	17,043,255	17,482,004	17,932,102	18,393,844
Bonds & Deposits Received	95,000	-	-	-	-	-	-	-	-	-	-	-
Other	7,774,000	1,444,857	996,553	1,282,689	1,129,179	1,165,331	1,201,785	1,236,349	1,273,465	1,311,695	1,351,072	1,391,631
<b>Payments:</b>												
Employee Benefits & On-Costs	(13,977,000)	(15,116,213)	(16,659,514)	(17,202,149)	(17,721,614)	(18,256,862)	(18,808,268)	(19,376,416)	(19,961,508)	(20,560,354)	(21,177,164)	(21,812,479)
Materials & Contracts	(20,588,000)	(18,343,341)	(19,404,427)	(19,539,133)	(20,098,429)	(20,885,504)	(21,332,450)	(21,961,227)	(22,619,784)	(23,298,634)	(23,997,831)	(24,718,010)
Borrowing Costs	(2,166,000)	(2,142,201)	(2,029,923)	(1,904,774)	(1,773,474)	(1,616,486)	(1,321,230)	(1,215,709)	(1,238,464)	(1,093,046)	(509,879)	(311,428)
Other	(2,272,000)	(1,944,371)	(1,952,405)	(2,007,266)	(2,066,219)	(2,127,347)	(2,191,093)	(2,255,959)	(2,323,038)	(2,392,129)	(2,463,293)	(2,536,592)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>28,328,000</b>	<b>15,497,297</b>	<b>37,613,595</b>	<b>14,669,289</b>	<b>19,159,058</b>	<b>20,006,420</b>	<b>20,824,882</b>	<b>21,215,476</b>	<b>21,909,160</b>	<b>22,975,780</b>	<b>24,220,162</b>	<b>25,304,652</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	16,315,000	510,276	13,044,185	3,382,896	2,512,462	2,548,578	5,228,910	-	-	4,792,578	1,989,026	-
Sale of Infrastructure, Property, Plant & Equipment	459,000	366,000	50,000	1,579,600	1,683,550	1,487,500	344,300	395,600	334,800	362,000	385,500	50,000
Purchase of Investment Securities	(14,036,000)	(6,364,973)	(6,576,575)	(1,450,440)	(5,615,332)	(4,289,541)	(3,598,924)	(6,237,624)	(5,485,046)	(4,647,578)	(5,304,902)	(10,215,135)
Purchase of Infrastructure, Property, Plant & Equipment	(22,170,000)	(10,591,800)	(42,002,231)	(15,973,058)	(15,517,921)	(14,865,107)	(22,568,590)	(15,426,588)	(15,635,788)	(16,238,735)	(13,338,314)	(13,181,857)
Purchase of Real Estate Assets	(81,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(6,676,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(26,189,000)</b>	<b>(16,080,497)</b>	<b>(35,484,621)</b>	<b>(12,461,002)</b>	<b>(16,937,241)</b>	<b>(15,118,570)</b>	<b>(20,594,305)</b>	<b>(21,268,612)</b>	<b>(20,786,034)</b>	<b>(15,731,735)</b>	<b>(16,268,690)</b>	<b>(23,346,991)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	3,000,000	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(2,191,000)	(2,128,800)	(2,128,974)	(2,208,288)	(2,221,817)	(5,397,738)	(2,620,689)	(1,846,843)	(1,872,841)	(7,594,351)	(6,432,606)	(576,528)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(2,191,000)</b>	<b>(2,128,800)</b>	<b>(2,128,974)</b>	<b>(2,208,288)</b>	<b>(2,221,817)</b>	<b>(5,397,738)</b>	<b>(2,620,689)</b>	<b>1,153,157</b>	<b>(1,872,841)</b>	<b>(7,594,351)</b>	<b>(6,432,606)</b>	<b>(576,528)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(52,000)</b>	<b>(2,712,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(509,888)</b>	<b>(2,390,112)</b>	<b>1,100,021</b>	<b>(749,715)</b>	<b>(350,306)</b>	<b>1,518,867</b>	<b>1,381,133</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>13,764,000</b>	<b>13,712,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>10,490,112</b>	<b>8,100,000</b>	<b>9,200,021</b>	<b>8,450,306</b>	<b>8,100,000</b>	<b>9,618,867</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>13,712,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>10,490,112</b>	<b>8,100,000</b>	<b>9,200,021</b>	<b>8,450,306</b>	<b>8,100,000</b>	<b>9,618,867</b>	<b>11,000,000</b>
Cash & Cash Equivalents - end of the year	13,712,000	11,000,000	11,000,000	11,000,000	11,000,000	10,490,112	8,100,000	9,200,021	8,450,306	8,100,000	9,618,867	11,000,000
Investments - end of the year	67,577,000	73,431,697	66,964,086	65,031,630	68,134,500	69,875,463	68,245,477	74,483,101	79,968,147	79,823,147	83,139,023	93,354,158
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>81,289,000</b>	<b>84,431,697</b>	<b>77,964,086</b>	<b>76,031,630</b>	<b>79,134,500</b>	<b>80,365,575</b>	<b>76,345,477</b>	<b>83,683,122</b>	<b>88,418,453</b>	<b>87,923,147</b>	<b>92,757,890</b>	<b>104,354,158</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - CONSOLIDATED</b> <b>Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	616,363,000	665,914,000	670,945,798	691,107,406	695,235,018	699,966,053	705,101,785	710,589,755	715,977,329	721,593,994	727,806,443	734,778,318
<b>Restated opening Balance (as at 1/7)</b>	616,363,000	665,914,000	670,945,798	691,107,406	695,235,018	699,966,053	705,101,785	710,589,755	715,977,329	721,593,994	727,806,443	734,778,318
Net Operating Result for the Year	20,681,000	5,031,798	20,161,608	4,127,612	4,731,036	5,135,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
<b>Restated Net Operating Result for the Year</b>	20,681,000	5,031,798	20,161,608	4,127,612	4,731,036	5,135,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	28,727,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	143,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	28,870,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	49,551,000	5,031,798	20,161,608	4,127,612	4,731,036	5,135,732	5,487,970	5,387,574	5,616,665	6,212,450	6,971,875	7,545,818
<b>Equity - Balance at end of the reporting period</b>	<b>665,914,000</b>	<b>670,945,798</b>	<b>691,107,406</b>	<b>695,235,018</b>	<b>699,966,053</b>	<b>705,101,785</b>	<b>710,589,755</b>	<b>715,977,329</b>	<b>721,593,994</b>	<b>727,806,443</b>	<b>734,778,318</b>	<b>742,324,137</b>

**Nambucca Valley Council**  
**INCOME STATEMENT - GENERAL FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	18,336,000	19,507,550	20,111,691	20,715,042	21,336,493	21,976,588	22,635,885	23,314,962	24,014,411	24,734,843	25,476,888	26,241,195
User Charges & Fees	4,295,000	5,059,400	5,578,350	5,745,701	5,918,072	6,095,614	6,278,482	6,466,837	6,660,842	6,860,667	7,066,487	7,278,481
Other Revenues	249,000	879,100	733,890	755,907	778,584	801,941	826,000	850,780	876,303	902,592	929,670	957,560
Grants & Contributions provided for Operating Purposes	11,030,000	9,592,600	10,931,316	11,204,599	11,484,714	11,771,832	12,066,128	12,367,781	12,676,975	12,993,900	13,318,747	13,651,716
Grants & Contributions provided for Capital Purposes	14,829,000	2,822,900	15,169,681	2,407,383	2,468,715	2,531,691	2,496,353	2,562,748	2,630,923	2,700,925	2,772,804	2,846,611
Interest & Investment Revenue	1,911,000	1,775,250	2,294,065	1,532,906	1,675,913	1,823,210	1,821,926	1,822,103	1,876,786	2,133,109	2,297,121	2,466,055
Other Income	299,000	186,900	175,900	181,177	186,612	192,211	197,977	203,916	210,034	216,335	222,825	229,510
<b>Total Income from Continuing Operations</b>	<b>50,949,000</b>	<b>39,823,700</b>	<b>54,994,893</b>	<b>42,542,714</b>	<b>43,849,103</b>	<b>45,193,086</b>	<b>46,322,751</b>	<b>47,589,127</b>	<b>48,946,273</b>	<b>50,542,370</b>	<b>52,084,543</b>	<b>53,671,127</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	9,743,000	13,040,620	13,668,488	14,185,693	14,612,015	15,051,146	15,503,470	15,969,384	16,449,296	16,943,625	17,452,805	17,834,277
Borrowing Costs	505,000	565,366	480,844	405,267	333,331	265,483	204,127	152,424	111,094	78,068	59,713	47,546
Materials & Contracts	13,584,000	12,725,892	14,195,364	14,121,225	14,544,862	15,176,208	15,430,644	15,893,563	16,370,370	16,861,481	17,367,326	17,888,346
Depreciation & Amortisation	8,525,000	8,450,300	9,126,080	9,399,862	9,681,858	9,972,314	10,271,483	10,579,628	10,897,017	11,223,927	11,560,645	11,907,464
Other Expenses	2,085,000	1,986,600	1,891,484	1,948,229	2,006,675	2,066,876	2,128,882	2,192,748	2,258,531	2,326,287	2,396,075	2,467,958
<b>Total Expenses from Continuing Operations</b>	<b>35,848,000</b>	<b>36,768,778</b>	<b>39,362,260</b>	<b>40,060,275</b>	<b>41,178,742</b>	<b>42,532,027</b>	<b>43,538,607</b>	<b>44,787,748</b>	<b>46,086,307</b>	<b>47,433,388</b>	<b>48,836,565</b>	<b>50,145,590</b>
<b>Net Operating Result for the Year</b>	<b>15,101,000</b>	<b>3,054,922</b>	<b>15,632,633</b>	<b>2,482,439</b>	<b>2,670,361</b>	<b>2,661,059</b>	<b>2,784,144</b>	<b>2,801,379</b>	<b>2,859,966</b>	<b>3,108,982</b>	<b>3,247,978</b>	<b>3,525,537</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>272,000</b>	<b>232,022</b>	<b>462,952</b>	<b>75,056</b>	<b>201,646</b>	<b>129,369</b>	<b>287,791</b>	<b>238,631</b>	<b>229,043</b>	<b>408,057</b>	<b>475,174</b>	<b>678,926</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Capital Works Program	-	7,417,800	20,571,631	8,042,698	8,232,019	8,754,805	8,911,086	8,714,388	10,177,630	9,614,685	9,883,075	9,713,667
Forecasted Cash & Investments	37,536,000	40,009,137	46,585,712	47,608,452	52,273,880	56,563,421	60,162,345	64,436,082	67,677,169	72,324,747	77,529,649	83,116,620

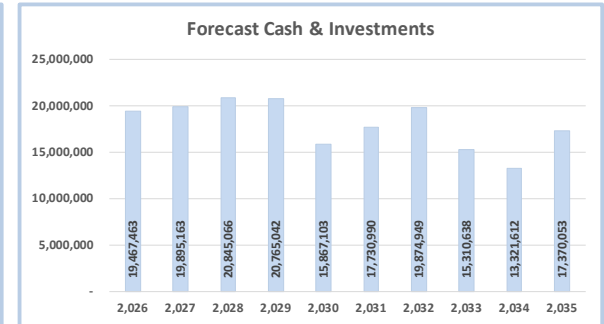
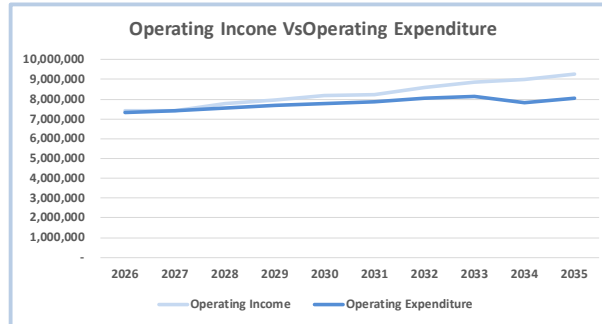
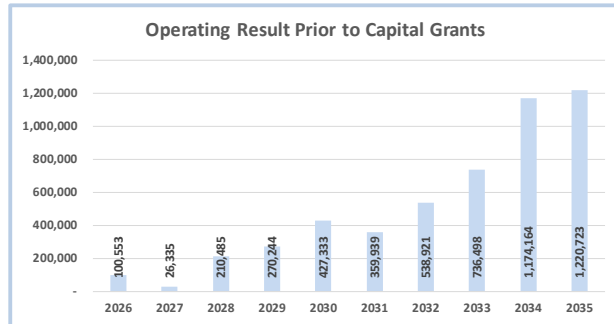
<b>Nambucca Valley Council</b> <b>BALANCE SHEET - GENERAL FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments	20,450,000	14,003,655	16,634,285	17,043,381	18,909,552	20,625,368	22,064,938	23,774,433	25,070,868	26,929,899	29,011,860	31,246,648
Receivables	5,486,000	3,075,018	3,854,053	3,277,782	3,433,364	3,574,007	3,701,353	3,846,696	3,978,177	4,134,001	4,300,544	4,475,382
Inventories	674,000	1,216,383	1,325,538	1,318,493	1,348,737	1,394,512	1,411,973	1,445,020	1,479,060	1,514,120	1,550,232	1,587,428
Contract assets and contract cost assets	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000	3,927,000
Other	118,000	95,877	105,554	105,398	108,560	113,112	115,171	118,626	122,185	125,850	129,626	133,515
<b>Total Current Assets</b>	<b>39,414,000</b>	<b>27,317,933</b>	<b>30,846,430</b>	<b>30,672,054</b>	<b>32,727,212</b>	<b>34,634,000</b>	<b>36,220,434</b>	<b>38,111,776</b>	<b>39,577,289</b>	<b>41,630,870</b>	<b>43,919,262</b>	<b>46,369,973</b>
<b>Non-Current Assets</b>												
Investments	8,327,000	21,005,482	24,951,427	25,565,071	28,364,328	30,938,053	33,097,407	35,661,649	37,606,301	40,394,848	43,517,790	46,869,972
Receivables	21,000	31,975	26,693	27,494	28,319	29,168	30,043	30,945	31,873	32,829	33,814	34,829
Inventories	3,550,000	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954	3,271,954
Infrastructure, Property, Plant & Equipment	418,204,000	416,870,500	428,266,051	425,428,887	422,369,798	419,714,288	418,019,390	415,837,151	414,830,764	412,859,522	410,796,452	408,552,655
Intangible Assets	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000
<b>Total Non-Current Assets</b>	<b>430,164,000</b>	<b>441,241,911</b>	<b>456,578,125</b>	<b>454,355,406</b>	<b>454,096,399</b>	<b>454,015,463</b>	<b>454,480,795</b>	<b>454,863,699</b>	<b>455,802,893</b>	<b>456,621,154</b>	<b>457,682,010</b>	<b>458,791,409</b>
<b>TOTAL ASSETS</b>	<b>469,578,000</b>	<b>468,559,844</b>	<b>487,424,555</b>	<b>485,027,460</b>	<b>486,823,611</b>	<b>488,649,463</b>	<b>490,701,229</b>	<b>492,975,474</b>	<b>495,380,181</b>	<b>498,252,024</b>	<b>501,601,271</b>	<b>505,161,382</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	3,625,000	4,089,494	4,358,355	4,391,131	4,494,292	4,627,659	4,712,516	4,828,965	4,949,668	5,076,008	5,209,145	5,346,912
Contract liabilities	7,270,000	4,059,135	8,301,117	4,532,903	4,648,699	4,767,486	4,859,074	4,984,080	5,112,317	5,243,869	5,378,823	5,517,265
Borrowings	1,380,000	1,328,765	1,302,745	1,257,329	1,257,218	1,084,565	950,413	892,307	689,634	368,133	306,874	264,145
Employee benefit provisions	2,198,000	3,665,208	3,708,471	3,845,743	3,987,784	4,134,753	4,286,814	4,444,137	4,606,899	4,775,279	4,949,465	5,005,912
<b>Total Current Liabilities</b>	<b>14,473,000</b>	<b>13,142,602</b>	<b>17,670,688</b>	<b>14,027,106</b>	<b>14,387,993</b>	<b>14,614,463</b>	<b>14,808,817</b>	<b>15,149,490</b>	<b>15,358,518</b>	<b>15,463,290</b>	<b>15,844,306</b>	<b>16,134,235</b>
<b>Non-Current Liabilities</b>												
Payables	1,225,000	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849	774,849
Borrowings	10,710,000	9,384,678	8,081,933	6,824,604	5,567,386	4,482,821	3,532,408	2,640,101	1,950,467	1,582,334	1,275,460	1,011,315
Employee benefit provisions	1,538,000	570,792	577,529	598,907	621,027	643,915	667,596	692,096	717,444	743,666	770,792	779,583
Other provisions	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000
<b>Total Non-Current Liabilities</b>	<b>14,960,000</b>	<b>12,217,319</b>	<b>10,921,312</b>	<b>9,685,361</b>	<b>8,450,263</b>	<b>7,388,586</b>	<b>6,461,854</b>	<b>5,594,047</b>	<b>4,929,760</b>	<b>4,587,849</b>	<b>4,308,102</b>	<b>4,052,748</b>
<b>TOTAL LIABILITIES</b>	<b>29,433,000</b>	<b>25,359,922</b>	<b>28,592,000</b>	<b>23,712,466</b>	<b>22,838,256</b>	<b>22,003,048</b>	<b>21,270,671</b>	<b>20,743,537</b>	<b>20,288,278</b>	<b>20,051,139</b>	<b>20,152,408</b>	<b>20,186,982</b>
<b>Net Assets</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,314,994</b>	<b>463,985,355</b>	<b>466,646,415</b>	<b>469,430,559</b>	<b>472,231,938</b>	<b>475,091,903</b>	<b>478,200,885</b>	<b>481,448,863</b>	<b>484,974,400</b>
<b>EQUITY</b>												
Retained Earnings	269,246,000	272,300,922	287,933,555	290,415,994	293,086,355	295,747,415	298,531,559	301,332,938	304,192,903	307,301,885	310,549,863	314,075,400
Revaluation Reserves	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000	170,899,000
Council Equity Interest	440,145,000	443,199,922	458,832,555	461,314,994	463,985,355	466,646,415	469,430,559	472,231,938	475,091,903	478,200,885	481,448,863	484,974,400
<b>Total Equity</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,314,994</b>	<b>463,985,355</b>	<b>466,646,415</b>	<b>469,430,559</b>	<b>472,231,938</b>	<b>475,091,903</b>	<b>478,200,885</b>	<b>481,448,863</b>	<b>484,974,400</b>

<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - GENERAL FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	19,412,259	20,111,495	20,714,847	21,336,293	21,976,381	22,635,673	23,314,743	24,014,185	24,734,611	25,476,649	26,240,949
User Charges & Fees	-	5,324,301	5,600,541	5,753,233	5,925,830	6,103,605	6,286,713	6,475,315	6,669,574	6,869,661	7,075,751	7,288,024
Investment & Interest Revenue Received	-	1,620,194	2,138,362	1,530,432	1,586,214	1,750,346	1,759,297	1,748,498	1,819,110	2,053,215	2,208,697	2,371,585
Grants & Contributions	-	11,275,285	29,814,229	10,273,922	14,044,410	14,396,807	14,631,402	15,028,598	15,408,451	15,797,924	16,197,262	16,606,715
Other	-	1,273,357	820,813	1,099,671	938,546	966,726	997,221	1,025,649	1,056,443	1,088,162	1,120,834	1,154,486
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(12,441,473)	(13,561,044)	(14,007,225)	(14,427,442)	(14,860,265)	(15,306,073)	(15,765,255)	(16,238,213)	(16,725,359)	(17,227,120)	(17,743,934)
Materials & Contracts	-	(12,956,962)	(14,116,163)	(14,117,214)	(14,513,557)	(15,133,367)	(15,408,031)	(15,859,356)	(16,335,137)	(16,825,191)	(17,329,947)	(17,849,845)
Borrowing Costs	-	(576,695)	(492,057)	(416,713)	(344,378)	(276,529)	(213,656)	(160,775)	(118,934)	(84,127)	(62,948)	(50,242)
Other	-	(1,963,771)	(1,889,205)	(1,942,770)	(2,000,388)	(2,060,141)	(2,122,471)	(2,185,878)	(2,251,455)	(2,318,998)	(2,388,568)	(2,460,225)
<b>Net Cash provided (or used in) Operating Activities</b>	-	10,966,494	28,426,971	8,888,183	12,545,527	12,863,563	13,260,075	13,621,538	14,024,025	14,589,897	15,070,610	15,557,512
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	301,000	50,000	1,480,000	1,609,250	1,438,000	334,500	317,000	287,000	362,000	385,500	50,000
<b>Payments:</b>												
Purchase of Investment Securities	-	(6,232,137)	(6,576,575)	(1,022,740)	(4,665,428)	(4,289,541)	(3,598,924)	(4,273,736)	(3,241,087)	(4,647,578)	(5,204,902)	(5,586,971)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(7,417,800)	(20,571,631)	(8,042,698)	(8,232,019)	(8,754,805)	(8,911,086)	(8,714,388)	(10,177,630)	(9,614,685)	(9,883,075)	(9,713,667)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(13,348,937)	(27,098,206)	(7,585,438)	(11,288,198)	(11,606,345)	(12,175,510)	(12,671,125)	(13,131,718)	(13,900,263)	(14,702,477)	(15,250,638)
<b>Cash Flows from Financing Activities</b>												
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,376,557)	(1,328,765)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)	(306,874)
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,376,557)	(1,328,765)	(1,302,745)	(1,257,329)	(1,257,218)	(1,084,565)	(950,413)	(892,307)	(689,634)	(368,133)	(306,874)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(3,759,000)	-	(0)	0	0	0	(0)	0	(0)	0	(0)
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>
Cash & Cash Equivalents - end of the year	8,759,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments - end of the year	28,777,000	35,009,137	41,585,712	42,608,452	47,273,880	51,563,421	55,162,345	59,436,082	62,677,169	67,324,747	72,529,649	78,116,620
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>37,536,000</b>	<b>40,009,137</b>	<b>46,585,712</b>	<b>47,608,452</b>	<b>52,273,880</b>	<b>56,563,421</b>	<b>60,162,345</b>	<b>64,436,082</b>	<b>67,677,169</b>	<b>72,324,747</b>	<b>77,529,649</b>	<b>83,116,620</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - GENERAL FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
<b>Scenario 2: Valla Urban Growth Forecasted Sales</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	405,463,000	440,145,000	443,199,922	458,832,555	461,314,994	463,985,355	466,646,415	469,430,559	472,231,938	475,091,903	478,200,885	481,448,863
<b>Restated opening Balance (as at 1/7)</b>	405,463,000	440,145,000	443,199,922	458,832,555	461,314,994	463,985,355	466,646,415	469,430,559	472,231,938	475,091,903	478,200,885	481,448,863
Net Operating Result for the Year	15,101,000	3,054,922	15,632,633	2,482,439	2,670,361	2,661,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
<b>Restated Net Operating Result for the Year</b>	15,101,000	3,054,922	15,632,633	2,482,439	2,670,361	2,661,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	19,438,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	143,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	19,581,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	34,682,000	3,054,922	15,632,633	2,482,439	2,670,361	2,661,059	2,784,144	2,801,379	2,859,966	3,108,982	3,247,978	3,525,537
<b>Equity - Balance at end of the reporting period</b>	<b>440,145,000</b>	<b>443,199,922</b>	<b>458,832,555</b>	<b>461,314,994</b>	<b>463,985,355</b>	<b>466,646,415</b>	<b>469,430,559</b>	<b>472,231,938</b>	<b>475,091,903</b>	<b>478,200,885</b>	<b>481,448,863</b>	<b>484,974,400</b>

**Nambucca Valley Council**  
**INCOME STATEMENT - WATER FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,284,000	1,429,300	1,496,500	1,541,395	1,587,637	1,635,266	1,684,324	1,734,854	1,786,899	1,840,506	1,895,721	1,952,593
User Charges & Fees	4,523,000	4,858,100	5,081,000	5,233,430	5,390,433	5,552,146	5,718,710	5,890,272	6,066,980	6,248,989	6,436,459	6,629,553
Other Revenues	338,000	20,000	20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Grants & Contributions provided for Operating Purposes	385,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	1,923,000	604,000	631,800	700,754	720,277	740,385	711,096	732,429	754,402	777,034	800,345	824,356
Interest & Investment Revenue	1,023,000	913,100	729,200	550,665	672,774	642,546	661,412	480,843	594,857	642,292	511,150	526,073
Other Income	-	85,000	88,900	91,567	94,314	97,143	100,058	103,059	106,151	109,336	112,616	115,994
<b>Total Income from Continuing Operations</b>	<b>9,476,000</b>	<b>7,909,500</b>	<b>8,047,400</b>	<b>8,138,411</b>	<b>8,486,652</b>	<b>8,689,341</b>	<b>8,898,110</b>	<b>8,964,642</b>	<b>9,333,171</b>	<b>9,642,755</b>	<b>9,781,627</b>	<b>10,074,664</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	2,067,000	1,276,070	1,248,668	1,289,628	1,331,717	1,375,268	1,420,226	1,466,733	1,514,535	1,559,971	1,606,770	1,654,974
Borrowing Costs	1,311,000	1,275,690	1,236,154	1,195,177	1,150,345	1,077,890	957,630	862,763	816,756	689,439	144,140	-
Materials & Contracts	1,601,000	2,692,780	2,652,245	2,704,598	2,785,252	2,868,319	2,953,873	3,041,988	3,132,742	3,226,724	3,323,526	3,423,232
Depreciation & Amortisation	1,964,000	1,940,870	2,139,980	2,182,780	2,248,263	2,315,711	2,385,182	2,456,738	2,530,440	2,606,353	2,684,544	2,901,799
Other Expenses	8,000	59,400	38,000	39,140	40,314	41,524	42,769	44,052	45,374	46,735	48,137	49,581
Net Losses from the Disposal of Assets	219,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>7,170,000</b>	<b>7,244,810</b>	<b>7,315,047</b>	<b>7,411,322</b>	<b>7,555,891</b>	<b>7,678,712</b>	<b>7,759,681</b>	<b>7,872,275</b>	<b>8,039,847</b>	<b>8,129,223</b>	<b>7,807,117</b>	<b>8,029,586</b>
<b>Net Operating Result for the Year</b>	<b>2,306,000</b>	<b>664,690</b>	<b>732,353</b>	<b>727,089</b>	<b>930,762</b>	<b>1,010,629</b>	<b>1,138,429</b>	<b>1,092,368</b>	<b>1,293,324</b>	<b>1,513,532</b>	<b>1,974,509</b>	<b>2,045,079</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>383,000</b>	<b>60,690</b>	<b>100,553</b>	<b>26,335</b>	<b>210,485</b>	<b>270,244</b>	<b>427,333</b>	<b>359,939</b>	<b>538,921</b>	<b>736,498</b>	<b>1,174,164</b>	<b>1,220,723</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>Capital Works Program</b>	-	1,069,000	6,727,500	1,770,360	1,465,902	1,151,103	7,008,454	922,199	868,158	1,959,050	767,138	826,290
<b>Forecasted Cash &amp; Investments</b>	<b>23,816,000</b>	<b>23,989,724</b>	<b>19,467,463</b>	<b>19,895,163</b>	<b>20,845,066</b>	<b>20,765,042</b>	<b>15,867,103</b>	<b>17,730,990</b>	<b>19,874,949</b>	<b>15,310,638</b>	<b>13,321,612</b>	<b>17,370,053</b>



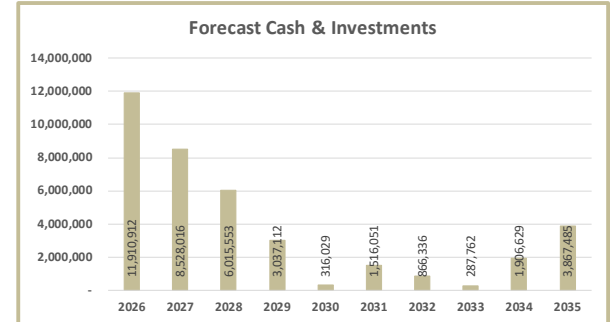
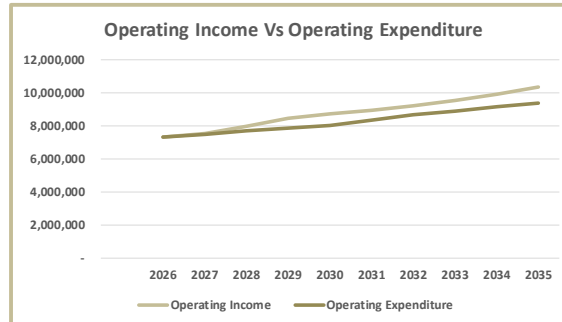
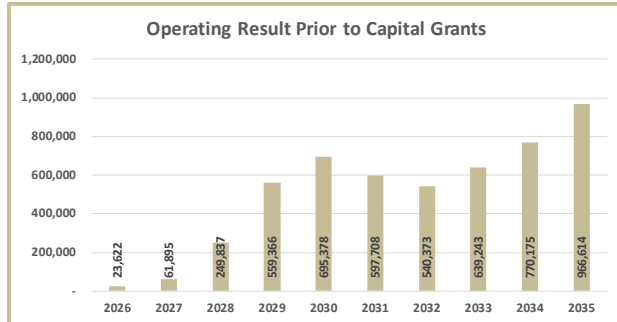
<b>Nambucca Valley Council</b> <b>BALANCE SHEET - WATER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments	15,000,000	8,261,426	6,481,492	6,649,832	7,023,708	6,992,211	5,064,412	5,798,027	6,641,876	4,845,391	4,062,523	5,655,964
Receivables	1,129,000	1,603,389	1,650,757	1,699,604	1,752,128	1,801,622	1,831,703	1,892,787	1,956,546	1,992,796	2,042,043	2,119,199
Inventories	24,000	58,279	57,410	58,537	60,271	62,057	63,895	65,787	67,736	69,768	71,861	74,016
Contract assets and contract cost assets	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000	1,136,000
<b>Total Current Assets</b>	<b>19,605,000</b>	<b>14,059,094</b>	<b>12,325,659</b>	<b>12,543,973</b>	<b>12,972,108</b>	<b>12,991,889</b>	<b>11,096,010</b>	<b>11,892,601</b>	<b>12,802,157</b>	<b>11,043,955</b>	<b>10,312,426</b>	<b>11,985,180</b>
<b>Non-Current Assets</b>												
Investments	6,500,000	12,728,298	9,985,971	10,245,331	10,821,358	10,772,831	7,802,690	8,932,963	10,233,073	7,465,247	6,259,089	8,714,089
Infrastructure, Property, Plant & Equipment	112,517,000	111,595,130	116,182,650	115,770,231	114,987,870	113,823,262	118,446,534	116,911,995	115,249,713	114,602,410	112,685,005	110,609,495
Intangible Assets	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000	406,000
<b>Total Non-Current Assets</b>	<b>119,423,000</b>	<b>124,729,428</b>	<b>126,574,621</b>	<b>126,421,561</b>	<b>126,215,228</b>	<b>125,002,093</b>	<b>126,655,224</b>	<b>126,250,959</b>	<b>125,888,786</b>	<b>122,473,657</b>	<b>119,350,094</b>	<b>119,729,584</b>
<b>TOTAL ASSETS</b>	<b>139,028,000</b>	<b>138,788,523</b>	<b>138,900,280</b>	<b>138,965,534</b>	<b>139,187,336</b>	<b>137,993,982</b>	<b>137,751,234</b>	<b>138,143,559</b>	<b>138,690,943</b>	<b>133,517,612</b>	<b>129,662,520</b>	<b>131,714,764</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	203,000	245,399	249,382	250,826	252,192	246,419	244,815	246,672	248,464	221,469	198,819	204,783
Contract liabilities	390,000	30,200	31,590	35,038	36,014	37,019	35,555	36,621	37,720	38,852	40,017	41,218
Borrowings	586,000	625,968	666,726	711,303	2,199,214	1,378,109	702,967	748,830	6,661,000	5,808,116	-	-
<b>Total Current Liabilities</b>	<b>1,179,000</b>	<b>901,567</b>	<b>947,698</b>	<b>997,166</b>	<b>2,487,420</b>	<b>1,661,547</b>	<b>983,337</b>	<b>1,032,124</b>	<b>6,947,184</b>	<b>6,068,437</b>	<b>238,836</b>	<b>246,001</b>
<b>Non-Current Liabilities</b>												
Borrowings	19,503,000	18,876,265	18,209,539	17,498,236	15,299,022	13,920,913	13,217,946	12,469,116	5,808,116	-	-	-
<b>Total Non-Current Liabilities</b>	<b>19,503,000</b>	<b>18,876,265</b>	<b>18,209,539</b>	<b>17,498,236</b>	<b>15,299,022</b>	<b>13,920,913</b>	<b>13,217,946</b>	<b>12,469,116</b>	<b>5,808,116</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>20,682,000</b>	<b>19,777,832</b>	<b>19,157,237</b>	<b>18,495,402</b>	<b>17,786,442</b>	<b>15,582,460</b>	<b>14,201,283</b>	<b>13,501,240</b>	<b>12,755,300</b>	<b>6,068,437</b>	<b>238,836</b>	<b>246,001</b>
<b>Net Assets</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,470,132</b>	<b>121,400,893</b>	<b>122,411,522</b>	<b>123,549,951</b>	<b>124,642,319</b>	<b>125,935,643</b>	<b>127,449,175</b>	<b>129,423,684</b>	<b>131,468,763</b>
<b>EQUITY</b>												
Retained Earnings	69,746,000	70,410,690	71,143,043	71,870,132	72,800,893	73,811,522	74,949,951	76,042,319	77,335,643	78,849,175	80,823,684	82,868,763
Revaluation Reserves	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000	48,600,000
Council Equity Interest	118,346,000	119,010,690	119,743,043	120,470,132	121,400,893	122,411,522	123,549,951	124,642,319	125,935,643	127,449,175	129,423,684	131,468,763
<b>Total Equity</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,470,132</b>	<b>121,400,893</b>	<b>122,411,522</b>	<b>123,549,951</b>	<b>124,642,319</b>	<b>125,935,643</b>	<b>127,449,175</b>	<b>129,423,684</b>	<b>131,468,763</b>

<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - WATER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,474,928	1,501,090	1,544,462	1,590,795	1,638,519	1,687,675	1,738,305	1,790,454	1,844,168	1,899,493	1,956,478
User Charges & Fees	-	4,075,344	5,014,712	5,188,099	5,343,742	5,504,054	5,669,175	5,839,251	6,014,428	6,194,861	6,380,707	6,572,128
Investment & Interest Revenue Received	-	1,220,740	750,579	548,791	668,632	642,887	682,659	472,628	585,553	662,130	519,674	508,422
Grants & Contributions	-	244,200	633,190	704,202	721,253	741,390	709,632	733,496	755,501	778,166	801,511	825,556
Other	-	105,000	108,900	112,167	115,532	118,998	122,568	126,245	130,032	133,933	137,951	142,090
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,276,070)	(1,248,668)	(1,289,628)	(1,331,717)	(1,375,268)	(1,420,226)	(1,466,733)	(1,514,535)	(1,559,971)	(1,606,770)	(1,654,974)
Materials & Contracts	-	(2,727,059)	(2,651,376)	(2,705,724)	(2,786,986)	(2,870,105)	(2,955,711)	(3,043,881)	(3,134,690)	(3,228,756)	(3,325,619)	(3,425,388)
Borrowing Costs	-	(1,278,192)	(1,239,219)	(1,198,442)	(1,153,828)	(1,088,659)	(964,378)	(866,205)	(820,423)	(722,056)	(172,581)	-
Other	-	(59,400)	(38,000)	(39,140)	(40,314)	(41,524)	(42,769)	(44,052)	(45,374)	(46,735)	(48,137)	(49,581)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,779,491	2,831,207	2,864,786	3,127,109	3,270,293	3,488,624	3,489,053	3,760,946	4,055,739	4,586,228	4,874,731
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	510,276	4,522,261	-	-	80,025	4,897,939	-	-	4,564,311	1,989,026	-
Sale of Infrastructure, Property, Plant & Equipment	-	50,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(427,700)	(949,904)	-	-	(1,863,888)	(2,143,959)	-	-	(4,048,441)
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,069,000)	(6,727,500)	(1,770,360)	(1,465,902)	(1,151,103)	(7,008,454)	(922,199)	(868,158)	(1,959,050)	(767,138)	(826,290)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(508,724)	(2,205,239)	(2,198,060)	(2,415,806)	(1,071,079)	(2,110,515)	(2,786,087)	(3,012,116)	2,605,261	1,221,888	(4,874,731)
<b>Cash Flows from Financing Activities</b>												
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(586,767)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(586,767)	(625,968)	(666,726)	(711,303)	(2,199,214)	(1,378,109)	(702,967)	(748,830)	(6,661,000)	(5,808,116)	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	684,000	(0)	-	(0)	-	-	(0)	(0)	-	-	0
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
Cash & Cash Equivalents - end of the year	2,316,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments - end of the year	21,500,000	20,989,724	16,467,463	16,895,163	17,845,066	17,765,042	12,867,103	14,730,990	16,874,949	12,310,638	10,321,612	14,370,053
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>23,816,000</b>	<b>23,989,724</b>	<b>19,467,463</b>	<b>19,895,163</b>	<b>20,845,066</b>	<b>20,765,042</b>	<b>15,867,103</b>	<b>17,730,990</b>	<b>19,874,949</b>	<b>15,310,638</b>	<b>13,321,612</b>	<b>17,370,053</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - WATER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
Scenario 2: Valla Urban Growth Forecasted Sales	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	110,982,000	118,346,000	119,010,690	119,743,043	120,470,132	121,400,893	122,411,522	123,549,951	124,642,319	125,935,643	127,449,175	129,423,684
<b>Restated opening Balance (as at 1/7)</b>	110,982,000	118,346,000	119,010,690	119,743,043	120,470,132	121,400,893	122,411,522	123,549,951	124,642,319	125,935,643	127,449,175	129,423,684
Net Operating Result for the Year	2,306,000	664,690	732,353	727,089	930,762	1,010,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
<b>Restated Net Operating Result for the Year</b>	2,306,000	664,690	732,353	727,089	930,762	1,010,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	5,058,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	5,058,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	7,364,000	664,690	732,353	727,089	930,762	1,010,629	1,138,429	1,092,368	1,293,324	1,513,532	1,974,509	2,045,079
<b>Equity - Balance at end of the reporting period</b>	<b>118,346,000</b>	<b>119,010,690</b>	<b>119,743,043</b>	<b>120,470,132</b>	<b>121,400,893</b>	<b>122,411,522</b>	<b>123,549,951</b>	<b>124,642,319</b>	<b>125,935,643</b>	<b>127,449,175</b>	<b>129,423,684</b>	<b>131,468,763</b>

**Nambucca Valley Council**  
**INCOME STATEMENT - SEWER FUND**  
**10 Year Financial Plan for the Years ending 30 June 2035**

Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	4,885,000	5,533,100	5,635,600	5,973,745	6,331,351	6,710,388	6,911,700	7,119,051	7,332,623	7,552,601	7,779,179	8,012,555
User Charges & Fees	1,031,000	1,128,200	1,180,140	1,250,948	1,326,005	1,405,566	1,447,733	1,491,165	1,535,899	1,581,976	1,629,436	1,678,319
Other Revenues	354,000	66,500	66,840	70,850	75,101	79,608	81,996	84,456	86,989	89,599	92,287	95,055
Grants & Contributions provided for Operating Purposes	76,000	15,000	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,715,000	710,100	3,773,000	856,190	880,076	904,678	870,018	896,119	923,002	950,693	979,213	1,008,590
Interest & Investment Revenue	823,000	691,805	452,707	275,210	227,782	253,422	285,129	249,836	250,379	318,673	418,208	582,029
<b>Total Income from Continuing Operations</b>	<b>9,884,000</b>	<b>8,144,705</b>	<b>11,108,287</b>	<b>8,426,944</b>	<b>8,840,315</b>	<b>9,353,661</b>	<b>9,596,576</b>	<b>9,840,626</b>	<b>10,128,893</b>	<b>10,493,542</b>	<b>10,898,324</b>	<b>11,376,548</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	2,121,000	1,398,670	1,849,802	1,905,296	1,962,455	2,021,329	2,081,968	2,144,428	2,208,760	2,275,023	2,343,274	2,413,572
Borrowing Costs	322,000	313,129	299,453	286,881	272,365	229,039	141,383	220,909	296,451	284,068	271,411	258,094
Materials & Contracts	1,934,000	3,014,520	2,895,720	2,982,592	3,072,069	3,164,231	3,259,158	3,356,933	3,457,641	3,561,370	3,668,211	3,778,258
Depreciation & Amortisation	2,125,000	2,061,600	2,241,490	2,308,735	2,377,997	2,449,337	2,522,817	2,598,501	2,676,456	2,756,750	2,839,452	2,924,636
Other Expenses	-	44,600	25,200	25,356	25,517	25,682	25,853	26,028	26,209	26,395	26,587	26,785
Net Losses from the Disposal of Assets	108,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,610,000</b>	<b>6,832,519</b>	<b>7,311,665</b>	<b>7,508,859</b>	<b>7,710,403</b>	<b>7,889,618</b>	<b>8,031,179</b>	<b>8,346,799</b>	<b>8,665,517</b>	<b>8,903,607</b>	<b>9,148,936</b>	<b>9,401,344</b>
<b>Net Operating Result for the Year</b>	<b>3,274,000</b>	<b>1,312,186</b>	<b>3,796,622</b>	<b>918,085</b>	<b>1,129,913</b>	<b>1,464,044</b>	<b>1,565,397</b>	<b>1,493,827</b>	<b>1,463,375</b>	<b>1,589,935</b>	<b>1,749,388</b>	<b>1,975,203</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>559,000</b>	<b>602,086</b>	<b>23,622</b>	<b>61,895</b>	<b>249,837</b>	<b>559,366</b>	<b>695,378</b>	<b>597,708</b>	<b>540,373</b>	<b>639,243</b>	<b>770,175</b>	<b>966,614</b>



	Actuals 2023/24	Current Year 2024/25	Projected Years 2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Capital Works Program	-	2,105,000	14,703,100	6,160,000	5,820,000	4,959,200	6,649,050	5,790,000	4,590,000	4,665,000	2,688,100	2,641,900
Forecasted Cash & Investments	19,937,000	20,432,836	11,910,912	8,528,016	6,015,553	3,037,112	316,029	1,516,051	866,336	287,762	1,906,629	3,867,485

<b>Nambucca Valley Council</b> <b>BALANCE SHEET - SEWER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,490,112	100,000	1,200,021	450,306	100,000	1,618,867	3,000,000
Investments	7,800,000	7,723,419	3,947,878	2,449,124	1,336,006	242,342	95,709	140,013	184,317	83,186	127,490	384,329
Receivables	780,000	631,590	564,632	583,151	606,703	630,454	638,657	662,383	679,594	697,694	724,754	753,710
Contract assets and contract cost assets	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000	556,000
<b>Total Current Assets</b>	<b>11,773,000</b>	<b>11,911,009</b>	<b>8,068,510</b>	<b>6,588,275</b>	<b>5,498,709</b>	<b>3,918,908</b>	<b>1,390,366</b>	<b>2,558,417</b>	<b>1,870,217</b>	<b>1,436,880</b>	<b>3,027,111</b>	<b>4,694,039</b>
<b>Non-Current Assets</b>												
Investments	9,500,000	9,709,417	4,963,034	3,078,891	1,679,547	304,658	120,320	176,016	231,712	104,576	160,272	483,156
Receivables	49,000	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	92,863,000	92,891,400	105,353,010	109,104,675	112,472,379	114,932,742	119,049,175	122,162,074	124,027,818	125,936,068	125,784,716	125,501,980
<b>Total Non-Current Assets</b>	<b>102,412,000</b>	<b>102,600,817</b>	<b>110,316,044</b>	<b>112,183,567</b>	<b>114,151,925</b>	<b>115,237,399</b>	<b>119,169,495</b>	<b>122,338,090</b>	<b>124,259,530</b>	<b>126,040,644</b>	<b>125,944,989</b>	<b>125,985,136</b>
<b>TOTAL ASSETS</b>	<b>114,185,000</b>	<b>114,511,826</b>	<b>118,384,554</b>	<b>118,771,842</b>	<b>119,650,634</b>	<b>119,156,308</b>	<b>120,559,861</b>	<b>124,896,507</b>	<b>126,129,748</b>	<b>127,477,524</b>	<b>128,972,100</b>	<b>130,679,175</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Payables	77,000	104,023	102,164	101,865	101,541	82,017	81,654	115,326	114,207	112,996	111,688	110,276
Contract liabilities	870,000	72,510	377,300	85,619	88,008	90,468	87,002	89,612	92,300	95,069	97,921	100,859
Borrowings	215,000	226,824	238,817	253,185	1,941,306	158,015	165,869	231,704	243,717	256,356	269,654	283,645
<b>Total Current Liabilities</b>	<b>1,162,000</b>	<b>403,357</b>	<b>718,280</b>	<b>440,669</b>	<b>2,130,855</b>	<b>330,499</b>	<b>334,525</b>	<b>436,642</b>	<b>450,224</b>	<b>464,421</b>	<b>479,263</b>	<b>494,780</b>
<b>Non-Current Liabilities</b>												
Borrowings	5,600,000	5,373,283	5,134,466	4,881,281	2,939,975	2,781,960	2,616,091	5,356,793	5,113,076	4,856,720	4,587,066	4,303,421
<b>Total Non-Current Liabilities</b>	<b>5,600,000</b>	<b>5,373,283</b>	<b>5,134,466</b>	<b>4,881,281</b>	<b>2,939,975</b>	<b>2,781,960</b>	<b>2,616,091</b>	<b>5,356,793</b>	<b>5,113,076</b>	<b>4,856,720</b>	<b>4,587,066</b>	<b>4,303,421</b>
<b>TOTAL LIABILITIES</b>	<b>6,762,000</b>	<b>5,776,640</b>	<b>5,852,746</b>	<b>5,321,950</b>	<b>5,070,830</b>	<b>3,112,459</b>	<b>2,950,616</b>	<b>5,793,435</b>	<b>5,563,300</b>	<b>5,321,141</b>	<b>5,066,329</b>	<b>4,798,201</b>
<b>Net Assets</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,449,892</b>	<b>114,579,805</b>	<b>116,043,848</b>	<b>117,609,245</b>	<b>119,103,072</b>	<b>120,566,448</b>	<b>122,156,383</b>	<b>123,905,771</b>	<b>125,880,974</b>
<b>EQUITY</b>												
Retained Earnings	65,161,000	66,473,186	70,269,807	71,187,892	72,317,805	73,781,848	75,347,245	76,841,072	78,304,448	79,894,383	81,643,771	83,618,974
Revaluation Reserves	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000	42,262,000
Council Equity Interest	107,423,000	108,735,186	112,531,807	113,449,892	114,579,805	116,043,848	117,609,245	119,103,072	120,566,448	122,156,383	123,905,771	125,880,974
<b>Total Equity</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,449,892</b>	<b>114,579,805</b>	<b>116,043,848</b>	<b>117,609,245</b>	<b>119,103,072</b>	<b>120,566,448</b>	<b>122,156,383</b>	<b>123,905,771</b>	<b>125,880,974</b>

<b>Nambucca Valley Council</b> <b>CASH FLOW STATEMENT - SEWER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
Scenario 2: Valla Urban Growth Forecasted Sales	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,546,135	5,632,474	5,963,455	6,320,468	6,698,853	6,905,586	7,112,754	7,326,136	7,545,920	7,772,298	8,005,467
User Charges & Fees	-	1,042,915	1,166,638	1,232,541	1,306,494	1,384,883	1,436,771	1,479,874	1,524,270	1,569,998	1,617,098	1,665,611
Investment & Interest Revenue Received	-	919,860	484,452	287,827	237,204	264,623	295,451	245,190	252,820	320,816	411,998	574,548
Grants & Contributions	-	(72,390)	4,077,790	564,509	882,464	907,138	866,552	898,729	925,691	953,462	982,065	1,011,527
Other	-	66,500	66,840	70,850	75,101	79,608	81,996	84,456	86,989	89,599	92,287	95,055
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,398,670)	(1,849,802)	(1,905,296)	(1,962,455)	(2,021,329)	(2,081,968)	(2,144,428)	(2,208,760)	(2,275,023)	(2,343,274)	(2,413,572)
Materials & Contracts	-	(3,014,520)	(2,895,720)	(2,982,592)	(3,072,069)	(3,164,231)	(3,259,158)	(3,356,933)	(3,457,641)	(3,561,370)	(3,668,211)	(3,778,258)
Borrowing Costs	-	(293,919)	(302,054)	(289,619)	(275,268)	(251,298)	(143,195)	(188,729)	(299,107)	(286,863)	(274,350)	(261,186)
Other	-	(44,600)	(25,200)	(25,356)	(25,517)	(25,682)	(25,853)	(26,028)	(26,209)	(26,395)	(26,587)	(26,785)
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,751,312	6,355,417	2,916,320	3,486,423	3,872,564	4,076,182	4,104,885	4,124,189	4,330,144	4,563,324	4,872,409
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	8,521,924	3,382,896	2,512,462	2,468,553	330,971	-	-	228,267	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	15,000	-	99,600	74,300	49,500	9,800	78,600	47,800	-	-	-
Deferred Debtors Receipts	-	49,417	52,583	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(132,836)	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)	(579,723)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,105,000)	(14,703,100)	(6,160,000)	(5,820,000)	(4,959,200)	(6,649,050)	(5,790,000)	(4,590,000)	(4,665,000)	(2,688,100)	(2,641,900)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,173,419)	(6,128,593)	(2,677,504)	(3,233,238)	(2,441,146)	(6,308,280)	(5,811,400)	(4,642,200)	(4,436,733)	(2,788,100)	(3,221,623)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	3,000,000	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(214,893)	(226,824)	(238,817)	(253,185)	(1,941,306)	(158,015)	(193,463)	(231,704)	(243,717)	(256,356)	(269,654)
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(214,893)	(226,824)	(238,817)	(253,185)	(1,941,306)	(158,015)	2,806,537	(231,704)	(243,717)	(256,356)	(269,654)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	363,000	(0)	0	0	(509,888)	(2,390,112)	1,100,021	(749,715)	(350,306)	1,518,867	1,381,133
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,490,112	100,000	1,200,021	450,306	100,000	1,618,867
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	3,000,000	3,000,000	3,000,000	3,000,000	2,490,112	100,000	1,200,021	450,306	100,000	1,618,867	3,000,000
Cash & Cash Equivalents - end of the year	2,637,000	3,000,000	3,000,000	3,000,000	3,000,000	2,490,112	100,000	1,200,021	450,306	100,000	1,618,867	3,000,000
Investments - end of the year	17,300,000	17,432,836	8,910,912	5,528,016	3,015,553	547,000	216,029	316,029	416,029	187,762	287,762	867,485
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>19,937,000</b>	<b>20,432,836</b>	<b>11,910,912</b>	<b>8,528,016</b>	<b>6,015,553</b>	<b>3,037,112</b>	<b>316,029</b>	<b>1,516,051</b>	<b>866,336</b>	<b>287,762</b>	<b>1,906,629</b>	<b>3,867,485</b>

<b>Nambucca Valley Council</b> <b>EQUITY STATEMENT - SEWER FUND</b> <b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
	Actuals	Current Year	Projected Years									
<b>Scenario 2: Valla Urban Growth Forecasted Sales</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	99,918,000	107,423,000	108,735,186	112,531,807	113,449,892	114,579,805	116,043,848	117,609,245	119,103,072	120,566,448	122,156,383	123,905,771
<b>Restated opening Balance (as at 1/7)</b>	99,918,000	107,423,000	108,735,186	112,531,807	113,449,892	114,579,805	116,043,848	117,609,245	119,103,072	120,566,448	122,156,383	123,905,771
Net Operating Result for the Year	3,274,000	1,312,186	3,796,622	918,085	1,129,913	1,464,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
<b>Restated Net Operating Result for the Year</b>	3,274,000	1,312,186	3,796,622	918,085	1,129,913	1,464,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	4,231,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	4,231,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	7,505,000	1,312,186	3,796,622	918,085	1,129,913	1,464,044	1,565,397	1,493,827	1,463,375	1,589,935	1,749,388	1,975,203
<b>Equity - Balance at end of the reporting period</b>	<b>107,423,000</b>	<b>108,735,186</b>	<b>112,531,807</b>	<b>113,449,892</b>	<b>114,579,805</b>	<b>116,043,848</b>	<b>117,609,245</b>	<b>119,103,072</b>	<b>120,566,448</b>	<b>122,156,383</b>	<b>123,905,771</b>	<b>125,880,974</b>